

## Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

### PENSION FUNDS

Pension Trust Funds account for transactions, assets, liabilities, and plan net assets available for plan benefits of the various state public employee retirement systems. Refer to Note 11, Retirement Plans, for a description of the individual pension plans.

#### **Public Employees' Retirement System Plan 1 Fund**

The Public Employees' Retirement System Plan 1 Fund provides benefits for state and local government employees who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

#### **Public Employees' Retirement System Plan 2/3 Fund**

The Public Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for state and local government employees who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

#### **Public Employees' Retirement System Plan 3 Fund**

The Public Employees' Retirement System Plan 3 fund provides the defined contribution portion of benefits for state and local government employees who are members of this combination defined benefit/defined contribution plan.

#### **Teachers' Retirement System Plan 1 Fund**

The Teachers' Retirement System Plan 1 Fund provides benefits for certificated public school instructors, administrators, or supervisors who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

#### **Teachers' Retirement System Plan 2/3 Fund**

The Teachers' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for certificated public school instructors, administrators, or supervisors who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

#### **Teachers' Retirement System Plan 3 Fund**

The Teachers' Retirement System Plan 3 fund provides the defined contribution portion of benefits for certificated public school instructors, administrators, or supervisors who are members of this combination defined benefit/defined contribution plan.

#### **School Employees' Retirement System Plan 2/3 Fund**

The School Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for classified employees of public school districts and educational service districts who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, or Plan 3, a combination defined benefit/defined contribution plan.

#### **School Employees' Retirement System Plan 3 Fund**

The School Employees' Retirement System Plan 3 Fund provides the defined contribution portion of benefits for classified employees of public school districts and educational service districts who are members of this combination defined benefit/defined contribution plan.

**Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund**

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this closed cost-sharing, defined benefit pension plan.

**Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund**

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this cost-sharing, defined benefit pension plan.

**Washington State Patrol Retirement System Plan 1/2 Fund**

The Washington State Patrol Retirement System Plan 1/2 Fund provides benefits for commissioned officers of the Washington State Patrol who are members of this single-employer, defined benefit pension plan.

**Public Safety Employees' Retirement System Plan 2 Fund**

The Public Safety Employees' Retirement System Plan 2 fund provides benefits for state and local government employees in criminal justice or criminal custodial positions who are members of this cost-sharing, multiple-employer defined benefit pension plan.

**Judicial Retirement System Fund**

The Judicial Retirement System Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

**Judicial Retirement Account Fund**

The Judicial Retirement Account Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this defined contribution pension plan.

**Judges' Retirement Fund**

The Judges' Retirement Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

**Volunteer Fire Fighters' Retirement System Fund**

The Volunteer Fire Fighters' Retirement System Fund provides benefits to volunteer fire fighters of electing municipalities of the state who are members of this cost-sharing, multiple-employer defined benefit pension plan.

**AGENCY FUNDS**

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Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

**Local Government Distributions Fund**

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

**Pooled Investments Fund**

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made. These balances are distributed to the owner funds at June 30.

**Retiree Health Insurance Fund**

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

**Other Agency Fund**

The Other Agency Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Plan Net Position**

June 30, 2016

(expressed in thousands)

		PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	Continued TRS Plan 2/3 Defined Benefit	
<b>ASSETS</b>						
Cash and pooled investments	\$	639	\$ 5,045	\$ 217	\$ 539	\$ 2,968
Receivables:						
Employer accounts receivable		3,560	72,336	5,525	1,090	40,796
Member accounts receivable (net of allowance)		588	261	-	172	110
Due from other pension and other employee benefit funds		43,375	1,545	-	98,118	2,216
Interest and dividends		26,097	111,956	5,444	20,234	39,855
Investment trades pending		243,085	1,044,126	50,756	188,448	371,607
Other receivables, all other funds		10	12	-	5	11
<b>Total Receivables</b>		<b>316,715</b>	<b>1,230,236</b>	<b>61,725</b>	<b>308,067</b>	<b>454,595</b>
Investments, Noncurrent:						
Public equity		2,517,014	10,811,339	1,517,328	1,951,278	3,847,789
Fixed income		1,526,931	6,558,635	318,825	1,183,732	2,334,238
Private equity		1,497,053	6,430,298	312,586	1,160,569	2,288,563
Real estate		1,136,753	4,882,698	237,355	881,251	1,737,767
Security lending		58,542	251,455	12,224	45,384	89,493
Liquidity		161,463	698,732	41,269	126,673	269,678
Tangible assets		216,942	931,832	45,298	168,181	331,642
<b>Total Investments, Noncurrent</b>		<b>7,114,698</b>	<b>30,564,989</b>	<b>2,484,885</b>	<b>5,517,068</b>	<b>10,899,170</b>
<b>Total Assets</b>		<b>7,432,052</b>	<b>31,800,270</b>	<b>2,546,827</b>	<b>5,825,674</b>	<b>11,356,733</b>
<b>LIABILITIES</b>						
Obligations under security lending agreements		58,928	251,857	12,224	45,665	89,799
Accrued liabilities		246,666	1,039,322	52,644	192,489	369,768
Due to other pension and other employee benefit funds		-	26,128	1,545	-	98,118
Unearned revenues		56	336	-	500	123
<b>Total Liabilities</b>		<b>305,650</b>	<b>1,317,643</b>	<b>66,413</b>	<b>238,654</b>	<b>557,808</b>
<b>NET POSITION</b>						
Net position restricted for:						
Pensions		7,126,402	30,482,627	2,480,414	5,587,020	10,798,925
Deferred compensation participants		-	-	-	-	-
<b>Total Net Position</b>	<b>\$</b>	<b>7,126,402</b>	<b>\$ 30,482,627</b>	<b>\$ 2,480,414</b>	<b>\$ 5,587,020</b>	<b>\$ 10,798,925</b>

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Plan Net Position**

June 30, 2016

(expressed in thousands)

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
<b>ASSETS</b>					
Cash and pooled investments	\$ 4,867	\$ 2,343	\$ 1,107	\$ 721	\$ 1,412
Receivables:					
Employer accounts receivable	26,201	14,956	5,833	411	15,207
Member accounts receivable (net of allowance)	-	16	-	186	72
Due from other pension and other employee benefit funds	-	463	-	-	-
Interest and dividends	16,681	15,486	4,670	19,770	37,478
Investment trades pending	155,527	144,394	43,547	184,268	349,499
Other receivables, all other funds	-	6	-	1	3
<b>Total Receivables</b>	<b>198,409</b>	<b>175,321</b>	<b>54,050</b>	<b>204,636</b>	<b>402,259</b>
Investments, Noncurrent:					
Public equity	4,403,243	1,495,148	876,555	1,907,989	3,618,874
Fixed income	976,935	907,023	273,521	1,157,471	2,195,368
Private equity	957,819	889,274	268,169	1,134,822	2,152,411
Real estate	727,298	675,250	203,628	861,701	1,634,383
Security lending	37,455	34,775	10,487	44,377	84,169
Liquidity	124,738	101,088	33,265	121,755	240,902
Tangible assets	138,800	128,867	38,861	164,450	311,911
<b>Total Investments, Noncurrent</b>	<b>7,366,288</b>	<b>4,231,425</b>	<b>1,704,486</b>	<b>5,392,565</b>	<b>10,238,018</b>
<b>Total Assets</b>	<b>7,569,564</b>	<b>4,409,089</b>	<b>1,759,643</b>	<b>5,597,922</b>	<b>10,641,689</b>
<b>LIABILITIES</b>					
Obligations under security					
lending agreements	37,455	34,909	10,487	44,493	84,283
Accrued liabilities	162,784	143,829	47,177	182,560	346,473
Due to other pension and other employee benefit funds	2,216	16,307	463	-	-
Unearned revenues	-	1	-	-	313
<b>Total Liabilities</b>	<b>202,455</b>	<b>195,046</b>	<b>58,127</b>	<b>227,053</b>	<b>431,069</b>
<b>NET POSITION</b>					
Net position restricted for:					
Pensions	7,367,109	4,214,043	1,701,516	5,370,869	10,210,620
Deferred compensation participants	-	-	-	-	-
<b>Total Net Position</b>	<b>\$ 7,367,109</b>	<b>\$ 4,214,043</b>	<b>\$ 1,701,516</b>	<b>\$ 5,370,869</b>	<b>\$ 10,210,620</b>

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Plan Net Position**

June 30, 2016

(expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA
<b>ASSETS</b>				
Cash and pooled investments	\$ 688	\$ 542	\$ 6,768	\$ 9
Receivables:				
Employer accounts receivable	546	2,443	-	-
Member accounts receivable (net of allowance)	1	-	2	2
Due from other pension and other employee benefit funds	-	-	-	-
Interest and dividends	4,037	1,456	-	-
Investment trades pending	37,635	13,570	-	-
Other receivables, all other funds	2	1	13	-
<b>Total Receivables</b>	<b>42,221</b>	<b>17,470</b>	<b>15</b>	<b>2</b>
Investments, Noncurrent:				
Public equity	389,694	140,513	-	11,039
Fixed income	236,405	85,241	-	-
Private equity	231,780	83,573	-	-
Real estate	175,997	63,460	-	-
Security lending	9,064	3,268	-	-
Liquidity	25,280	12,233	253	-
Tangible assets	33,588	12,111	-	-
<b>Total Investments, Noncurrent</b>	<b>1,101,808</b>	<b>400,399</b>	<b>253</b>	<b>11,039</b>
<b>Total Assets</b>	<b>1,144,717</b>	<b>418,411</b>	<b>7,036</b>	<b>11,050</b>
<b>LIABILITIES</b>				
Obligations under security lending agreements	9,106	3,288	222	-
Accrued liabilities	37,476	13,467	37	-
Due to other pension and other employee benefit funds	-	940	-	-
Unearned revenues	8	-	-	-
<b>Total Liabilities</b>	<b>46,590</b>	<b>17,695</b>	<b>259</b>	<b>-</b>
<b>NET POSITION</b>				
Net position restricted for:				
Pensions	1,098,127	400,716	6,777	11,050
Deferred compensation participants	-	-	-	-
<b>Total Net Position</b>	<b>\$ 1,098,127</b>	<b>\$ 400,716</b>	<b>\$ 6,777</b>	<b>\$ 11,050</b>

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Plan Net Position**

June 30, 2016  
*(expressed in thousands)*

Concluded

	Judges	VFFRPF	Deferred Compensation	Total
<b>ASSETS</b>				
Cash and pooled investments	\$ 580	\$ 22,131	\$ 1,405	\$ 51,981
Receivables:				
Employer accounts receivable	-	-	-	188,904
Member accounts receivable (net of allowance)	-	-	2,144	3,554
Due from other pension and other employee benefit funds	-	-	-	145,717
Interest and dividends	-	686	-	303,850
Investment trades pending	-	6,402	-	2,832,864
Other receivables, all other funds	1	15	2	82
<b>Total Receivables</b>	<b>1</b>	<b>7,103</b>	<b>2,146</b>	<b>\$ 3,474,971</b>
Investments, Noncurrent:				
Public equity	-	66,294	3,621,025	37,175,122
Fixed income	-	40,217	-	17,794,542
Private equity	-	39,430	-	17,446,347
Real estate	-	29,940	-	13,247,481
Security lending	-	1,542	-	682,235
Liquidity	21	4,971	51	1,962,372
Tangible assets	-	5,714	-	2,528,197
<b>Total Investments, Noncurrent</b>	<b>21</b>	<b>188,108</b>	<b>3,621,076</b>	<b>90,836,296</b>
<b>Total Assets</b>	<b>602</b>	<b>217,342</b>	<b>3,624,627</b>	<b>94,363,248</b>
<b>LIABILITIES</b>				
Obligations under security lending agreements	18	2,256	45	685,035
Accrued liabilities	3	6,424	1,546	2,842,665
Due to other pension and other employee benefit funds	-	-	-	145,717
Unearned revenues	-	-	-	1,337
<b>Total Liabilities</b>	<b>21</b>	<b>8,680</b>	<b>1,591</b>	<b>3,674,754</b>
<b>NET POSITION</b>				
Net position restricted for:				
Pensions	581	208,662	-	87,065,458
Deferred compensation participants	-	-	3,623,036	3,623,036
<b>Total Net Position</b>	<b>\$ 581</b>	<b>\$ 208,662</b>	<b>\$ 3,623,036</b>	<b>\$ 90,688,494</b>

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Changes in Plan Net Position**  
 For the Fiscal Year Ended June 30, 2016  
 (expressed in thousands)

	PERS Plan 1	PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	Continued TRS Plan 2/3 Defined Benefit
<b>ADDITIONS</b>					
<b>Contributions:</b>					
Employers	\$ 595,982	\$ 563,328	\$ -	\$ 315,934	\$ 316,022
Members	18,458	497,274	119,988	8,802	68,587
State	-	-	-	-	-
Participants	-	-	-	-	-
<b>Total Contributions</b>	<b>614,440</b>	<b>1,060,602</b>	<b>119,988</b>	<b>324,736</b>	<b>384,609</b>
<b>Investment Income:</b>					
Net appreciation (depreciation) in fair value	21,742	168,027	8,847	11,779	63,000
Interest and dividends	165,030	679,763	35,000	129,930	240,084
Less: investment expenses	(29,703)	(122,348)	(6,651)	(23,412)	(44,142)
<b>Net investment income (loss)</b>	<b>157,069</b>	<b>725,442</b>	<b>37,196</b>	<b>118,297</b>	<b>258,942</b>
Transfers from other plans	117	360	2,165	-	71
Other additions	-	-	-	-	-
<b>Total Additions</b>	<b>771,626</b>	<b>1,786,404</b>	<b>159,349</b>	<b>443,033</b>	<b>643,622</b>
<b>DEDUCTIONS</b>					
Pension benefits	1,198,835	780,326	-	924,378	228,045
Pension refunds	4,373	32,188	96,557	1,182	(7,063)
Transfers to other plans	27	2,463	567	-	679
Administrative expenses	301	759	-	41	67
Distributions to participants	-	-	-	-	-
<b>Total Deductions</b>	<b>1,203,536</b>	<b>815,736</b>	<b>97,124</b>	<b>925,601</b>	<b>221,728</b>
<b>Net Increase (Decrease)</b>	<b>(431,910)</b>	<b>970,668</b>	<b>62,225</b>	<b>(482,568)</b>	<b>421,894</b>
<b>Net Position - Beginning</b>	<b>7,558,312</b>	<b>29,511,959</b>	<b>2,418,189</b>	<b>6,069,588</b>	<b>10,377,031</b>
<b>Net Position - Ending</b>	<b>\$ 7,126,402</b>	<b>\$ 30,482,627</b>	<b>\$ 2,480,414</b>	<b>\$ 5,587,020</b>	<b>\$ 10,798,925</b>

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Changes in Plan Net Position**

For the Fiscal Year Ended June 30, 2016  
*(expressed in thousands)*

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
<b>ADDITIONS</b>					
<b>Contributions:</b>					
Employers	\$ -	\$ 115,480	\$ -	\$ (98)	\$ 92,049
Members	309,813	47,155	67,713	837	173,870
State	-	-	-	-	60,375
Participants	-	-	-	-	-
<b>Total Contributions</b>	<b>309,813</b>	<b>162,635</b>	<b>67,713</b>	<b>739</b>	<b>326,294</b>
<b>Investment Income:</b>					
Net appreciation (depreciation) in fair value	39,620	23,539	8,107	19,271	57,609
Interest and dividends	105,824	93,786	29,355	123,975	227,194
Less: investment expenses	(20,155)	(17,122)	(5,290)	(22,301)	(41,900)
<b>Net investment income (loss)</b>	<b>125,289</b>	<b>100,203</b>	<b>32,172</b>	<b>120,945</b>	<b>242,903</b>
Transfers from other plans	1,585	27	1,102	-	23
Other additions	1	-	-	-	-
<b>Total Additions</b>	<b>436,688</b>	<b>262,865</b>	<b>100,987</b>	<b>121,684</b>	<b>569,220</b>
<b>DEDUCTIONS</b>					
Pension benefits	-	115,363	-	360,485	184,066
Pension refunds	299,819	(117)	87,631	440	6,645
Transfers to other plans	938	833	311	-	-
Administrative expenses	-	21	-	41	557
Distributions to participants	-	-	-	-	-
<b>Total Deductions</b>	<b>300,757</b>	<b>116,100</b>	<b>87,942</b>	<b>360,966</b>	<b>191,268</b>
<b>Net Increase (Decrease)</b>	<b>135,931</b>	<b>146,765</b>	<b>13,045</b>	<b>(239,282)</b>	<b>377,952</b>
<b>Net Position - Beginning</b>	<b>7,231,178</b>	<b>4,067,278</b>	<b>1,688,471</b>	<b>5,610,151</b>	<b>9,832,668</b>
<b>Net Position - Ending</b>	<b>\$ 7,367,109</b>	<b>\$ 4,214,043</b>	<b>\$ 1,701,516</b>	<b>\$ 5,370,869</b>	<b>\$ 10,210,620</b>

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Changes in Plan Net Position**

For the Fiscal Year Ended June 30, 2016

(expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA
<b>ADDITIONS</b>				
<b>Contributions:</b>				
Employers	\$ 7,043	\$ 20,058	\$ -	\$ 21
Members	8,895	21,148	-	21
State	-	-	9,500	-
Participants	-	-	-	-
<b>Total Contributions</b>	<b>15,938</b>	<b>41,206</b>	<b>9,500</b>	<b>42</b>
<b>Investment Income:</b>				
Net appreciation (depreciation) in fair value	4,863	3,108	26	(45)
Interest and dividends	24,977	8,512	48	55
Less: investment expenses	(4,488)	(1,524)	-	(15)
<b>Net investment income (loss)</b>	<b>25,352</b>	<b>10,096</b>	<b>74</b>	<b>(5)</b>
Transfers from other plans	429	1	-	-
Other additions	-	-	-	-
<b>Total Additions</b>	<b>41,719</b>	<b>51,303</b>	<b>9,574</b>	<b>37</b>
<b>DEDUCTIONS</b>				
Pension benefits	53,650	630	9,130	1,232
Pension refunds	508	2,646	-	-
Transfers to other plans	-	62	-	-
Administrative expenses	60	9	-	-
Distributions to participants	-	-	-	-
<b>Total Deductions</b>	<b>54,218</b>	<b>3,347</b>	<b>9,130</b>	<b>1,232</b>
<b>Net Increase (Decrease)</b>	<b>(12,499)</b>	<b>47,956</b>	<b>444</b>	<b>(1,195)</b>
<b>Net Position - Beginning</b>	<b>1,110,626</b>	<b>352,760</b>	<b>6,333</b>	<b>12,245</b>
<b>Net Position - Ending</b>	<b>\$ 1,098,127</b>	<b>\$ 400,716</b>	<b>\$ 6,777</b>	<b>\$ 11,050</b>

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS  
**Combining Statement of Changes in Plan Net Position**

For the Fiscal Year Ended June 30, 2016

(expressed in thousands)

Concluded

	Judges	VFFRPF	Deferred Compensation	Total
<b>ADDITIONS</b>				
<b>Contributions:</b>				
Employers	\$ -	\$ 918	\$ -	\$ 2,026,737
Members	-	67	-	1,342,628
State	501	7,235	-	77,611
Participants	-	-	213,531	213,531
<b>Total Contributions</b>	<b>501</b>	<b>8,220</b>	<b>213,531</b>	<b>3,660,507</b>
<b>Investment Income:</b>				
Net appreciation (depreciation) in fair value	2	981	1,959	432,435
Interest and dividends	4	4,376	15,213	1,883,126
Less: investment expenses	-	(769)	(4,498)	(344,318)
<b>Net investment income (loss)</b>	<b>6</b>	<b>4,588</b>	<b>12,674</b>	<b>1,971,243</b>
Transfers from other plans	-	-	-	5,880
Other additions	-	-	3	4
<b>Total Additions</b>	<b>507</b>	<b>12,808</b>	<b>226,208</b>	<b>5,637,634</b>
<b>DEDUCTIONS</b>				
Pension benefits	441	10,780	-	3,867,361
Pension refunds	-	16	-	524,825
Transfers to other plans	-	-	-	5,880
Administrative expenses	-	1,205	-	3,061
Distributions to participants	-	-	215,450	215,450
<b>Total Deductions</b>	<b>441</b>	<b>12,001</b>	<b>215,450</b>	<b>4,616,577</b>
<b>Net Increase (Decrease)</b>	<b>66</b>	<b>807</b>	<b>10,758</b>	<b>1,021,057</b>
<b>Net Position - Beginning</b>	<b>515</b>	<b>207,855</b>	<b>3,612,278</b>	<b>89,667,437</b>
<b>Net Position - Ending</b>	<b>\$ 581</b>	<b>\$ 208,662</b>	<b>\$ 3,623,036</b>	<b>\$ 90,688,494</b>

AGENCY FUNDS  
**Combining Statement of Assets and Liabilities**

June 30, 2016  
*(expressed in thousands)*

	Local Government Distributions	Retiree Health Insurance	Other Agency	Total
<b>ASSETS</b>				
Cash and pooled investments	\$ 10,375	\$ 10,529	\$ 104,643	\$ 125,547
Investments	228	2,178	40,389	42,795
Other receivables	-	2,871	5,185	8,056
Due from other governments	30	18,128	1,366	19,524
Investments, noncurrent	32	-	273	305
Other noncurrent assets	-	-	48,384	48,384
<b>Total Assets</b>	<b>\$ 10,665</b>	<b>\$ 33,706</b>	<b>\$ 200,240</b>	<b>\$ 244,611</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 5,025	\$ 3,026	\$ 8,051
Contracts payable	-	25,996	11,287	37,283
Accrued liabilities	32	507	129,776	130,315
Obligations under security lending agreements	228	2,178	521	2,927
Due to other governments	10,405	-	7,246	17,651
Other long-term liabilities	-	-	48,384	48,384
<b>Total Liabilities</b>	<b>\$ 10,665</b>	<b>\$ 33,706</b>	<b>\$ 200,240</b>	<b>\$ 244,611</b>

AGENCY FUNDS  
**Combining Statement of Changes in Assets and Liabilities**  
 For the Fiscal Year Ended June 30, 2016  
 (expressed in thousands)

	Balance			Continued
<u>Suspense Fund</u>	July 1, 2015	Additions	Deductions	Balance June 30, 2016
<b>ASSETS</b>				
Cash and pooled investments	\$ -	\$ 630,736	\$ 630,736	\$ -
Other receivables	-	18,676	18,676	-
Due from other governments	-	186	186	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 649,598</b>	<b>\$ 649,598</b>	<b>\$ -</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 13,999	\$ 13,999	\$ -
Accrued liabilities	-	388,997	388,997	-
Due to other funds	-	12,882	12,882	-
Due to other governments	-	215,097	215,097	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 630,975</b>	<b>\$ 630,975</b>	<b>\$ -</b>
 <b><u>Local Government Distributions Fund</u></b>				
<b>ASSETS</b>				
Cash and pooled investments	\$ 10,274	\$ 3,929,522	\$ 3,929,421	\$ 10,375
Investments	202	26	-	228
Due from other funds	-	3,876,242	3,876,242	-
Due from other governments	30	-	-	30
Investments, noncurrent	5	27	-	32
<b>Total Assets</b>	<b>\$ 10,511</b>	<b>\$ 7,805,817</b>	<b>\$ 7,805,663</b>	<b>\$ 10,665</b>
<b>LIABILITIES</b>				
Accrued liabilities	\$ 5	\$ 29	\$ 2	\$ 32
Obligations under security lending agreements	202	26	-	228
Due to other governments	10,304	4,005,175	4,005,074	10,405
<b>Total Liabilities</b>	<b>\$ 10,511</b>	<b>\$ 4,005,230</b>	<b>\$ 4,005,076</b>	<b>\$ 10,665</b>
 <b><u>Pooled Investments Fund</u></b>				
<b>ASSETS</b>				
Cash and pooled investments	\$ -	\$ 186,812,211	\$ 186,812,211	\$ -
Investments	-	3,747,770	3,747,770	-
Other receivables	-	5,881,176	5,881,176	-
Due from other funds	-	3,015	3,015	-
Investment trades pending receivable	-	60,723,518	60,723,518	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 257,167,690</b>	<b>\$ 257,167,690</b>	<b>\$ -</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 123	\$ 123	\$ -
Accrued liabilities	-	307,328,811	307,328,811	-
Due to other funds	-	5,805	5,805	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 307,334,739</b>	<b>\$ 307,334,739</b>	<b>\$ -</b>

State of Washington

AGENCY FUNDS  
**Combining Statement of Changes in Assets and Liabilities**

For the Fiscal Year Ended June 30, 2016  
*(expressed in thousands)*

	Balance			Concluded
	July 1, 2015	Additions	Deductions	Balance June 30, 2016
<b>Retiree Health Insurance Fund</b>				
<b>ASSETS</b>				
Cash and pooled investments	\$ 8,909	\$ 596,100	\$ 594,480	\$ 10,529
Investments	2,052	252	126	2,178
Other receivables	2,670	199,294	199,093	2,871
Due from other governments	17,411	395,721	395,004	18,128
<b>Total Assets</b>	<b>\$ 31,042</b>	<b>\$ 1,191,367</b>	<b>\$ 1,188,703</b>	<b>\$ 33,706</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,847	\$ 410,214	\$ 409,036	\$ 5,025
Contracts payable	24,663	186,776	185,443	25,996
Accrued liabilities	480	68	41	507
Obligations under security lending agreements	2,052	252	126	2,178
<b>Total Liabilities</b>	<b>\$ 31,042</b>	<b>\$ 597,310</b>	<b>\$ 594,646</b>	<b>\$ 33,706</b>
<b>Other Agency Funds</b>				
<b>ASSETS</b>				
Cash and pooled investments	\$ 54,204	\$ 7,083,613	\$ 7,033,174	\$ 104,643
Investments	267	53,696	13,574	40,389
Other receivables	6,009	367,516	368,340	5,185
Investment trades pending receivable	-	27,278	27,278	-
Due from other funds	-	30,928	30,928	-
Due from other governments	616	18,351	17,601	1,366
Investments, noncurrent	207	21,202	21,136	273
Other noncurrent assets	58,957	-	10,573	48,384
<b>Total Assets</b>	<b>\$ 120,260</b>	<b>\$ 7,602,584</b>	<b>\$ 7,522,604</b>	<b>\$ 200,240</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,671	\$ 1,249,925	\$ 1,250,570	\$ 3,026
Contracts payable	5,230	722,608	716,551	11,287
Accrued liabilities	44,450	6,588,603	6,503,277	129,776
Obligations under security lending agreements	267	254	-	521
Due to other funds	-	40,300	40,300	-
Due to other governments	7,685	78,711	79,150	7,246
Other long-term liabilities	58,957	-	10,573	48,384
<b>Total Liabilities</b>	<b>\$ 120,260</b>	<b>\$ 8,680,401</b>	<b>\$ 8,600,421</b>	<b>\$ 200,240</b>
<b>Totals - All Agency Funds</b>				
<b>ASSETS</b>				
Cash and pooled investments	\$ 73,387	\$ 199,052,182	\$ 199,000,022	\$ 125,547
Investments	2,521	3,801,744	3,761,470	42,795
Other receivables	8,679	6,466,662	6,467,285	8,056
Investment trades pending receivable	-	60,750,796	60,750,796	-
Due from other funds	-	3,910,185	3,910,185	-
Due from other governments	18,057	414,258	412,791	19,524
Investments, noncurrent	212	21,229	21,136	305
Other noncurrent assets	58,957	-	10,573	48,384
<b>Total Assets</b>	<b>\$ 161,813</b>	<b>\$ 274,417,056</b>	<b>\$ 274,334,258</b>	<b>\$ 244,611</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 7,518	\$ 1,674,261	\$ 1,673,728	\$ 8,051
Contracts payable	29,893	909,384	901,994	37,283
Accrued liabilities	44,935	314,306,508	314,221,128	130,315
Obligations under security lending agreements	2,521	532	126	2,927
Due to other funds	-	58,987	58,987	-
Due to other governments	17,989	4,298,983	4,299,321	17,651
Other long-term liabilities	58,957	-	10,573	48,384
<b>Total Liabilities</b>	<b>\$ 161,813</b>	<b>\$ 321,248,655</b>	<b>\$ 321,165,857</b>	<b>\$ 244,611</b>