

## Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

### **Washington State Housing Finance Commission**

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

### **Washington Health Care Facilities Authority**

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

### **Washington Higher Education Facilities Authority**

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

### **Washington Economic Development Finance Authority**

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

State of Washington

NONMAJOR COMPONENT UNITS  
**Combining Statement of Net Position**

June 30, 2015

(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and pooled investments	\$ 36,075	\$ 361	\$ 1,985	\$ 341	\$ 38,762
Investments	54,336	3,200	-	-	57,536
Other receivables (net of allowance)	5,514	85	3	-	5,602
Prepaid expenses	253	12	17	-	282
<b>Total Current Assets</b>	<b>96,178</b>	<b>3,658</b>	<b>2,005</b>	<b>341</b>	<b>102,182</b>
<b>Noncurrent Assets:</b>					
Other noncurrent assets	134,057	-	-	-	134,057
Capital assets:					
Furnishings, equipment and intangible assets	1,783	-	-	-	1,783
Accumulated depreciation	(1,631)	-	-	-	(1,631)
<b>Total Noncurrent Assets</b>	<b>134,209</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,209</b>
<b>Total Assets</b>	<b>230,387</b>	<b>3,658</b>	<b>2,005</b>	<b>341</b>	<b>236,391</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows on hedging derivatives	422	-	-	-	422
Deferred outflows on pensions	-	37	-	-	37
<b>Total Deferred Outflows of Resources</b>	<b>422</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>459</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 230,809</b>	<b>\$ 3,695</b>	<b>\$ 2,005</b>	<b>\$ 341</b>	<b>\$ 236,850</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts payable	\$ 38,509	\$ 119	\$ 90	\$ -	\$ 38,718
Accrued liabilities	1,019	73	-	2	1,094
Unearned revenue	13,606	16	-	-	13,622
<b>Total Current Liabilities</b>	<b>53,134</b>	<b>208</b>	<b>90</b>	<b>2</b>	<b>53,434</b>
<b>Noncurrent Liabilities:</b>					
Net pension liability	3,113	244	-	-	3,357
<b>Total Noncurrent Liabilities</b>	<b>3,113</b>	<b>244</b>	<b>-</b>	<b>-</b>	<b>3,357</b>
<b>Total Liabilities</b>	<b>56,247</b>	<b>452</b>	<b>90</b>	<b>2</b>	<b>56,791</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows on pensions	1,393	109	-	-	1,502
<b>Total Deferred Inflows of Resources</b>	<b>1,393</b>	<b>109</b>	<b>-</b>	<b>-</b>	<b>1,502</b>
<b>NET POSITION</b>					
Net investment in capital assets	152	-	-	-	152
Restricted for other purposes	1,083	-	-	-	1,083
Unrestricted	171,934	3,134	1,915	339	177,322
<b>Total Net Position</b>	<b>173,169</b>	<b>3,134</b>	<b>1,915</b>	<b>339</b>	<b>178,557</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 230,809</b>	<b>\$ 3,695</b>	<b>\$ 2,005</b>	<b>\$ 341</b>	<b>\$ 236,850</b>

**NONMAJOR COMPONENT UNITS**  
**Combining Statement of Revenues, Expenses,**  
**and Changes in Net Position**

For the Fiscal Year Ended June 30, 2015

*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>EXPENSES</b>	\$ 21,627	\$ 1,373	\$ 299	\$ 187	\$ 23,486
<b>PROGRAM REVENUES</b>					
Charges for services	48,135	973	5	326	49,439
Operating grants and contributions	5,706	-	-	-	5,706
<b>Total Program Revenues</b>	53,841	973	5	326	55,145
<b>Net Program Revenues (Expense)</b>	32,214	(400)	(294)	139	31,659
<b>GENERAL REVENUES</b>					
Earnings (loss) on investments	728	8	3	-	739
<b>Total General Revenues</b>	728	8	3	-	739
<b>Change in Net Position</b>	32,942	(392)	(291)	139	32,398
<b>Net Position - Beginning</b>	140,227	3,526	2,206	200	146,159
<b>Net Position - Ending</b>	\$ 173,169	\$ 3,134	\$ 1,915	\$ 339	\$ 178,557