Agency 350

Public Schools Levy Equalization

Recommendation Summary

		General		
Dollars in Thousands	Annual FTEs	Fund State	Other Funds	Total Funds
2015-17 Estimated Expenditures	0.0	766,423	0	766,423
2017-19 Maintenance Level	0.0	725,206	0	725,206
Difference from 2015-17	0.0	-41,217	0	-41,217
% Change from 2015-17		-5.4%		-5.4%
Policy Other Changes:				
Local Effort Assistance *	0.0	53,539	0	53,539
Policy Other Total	0.0	53,539	0	53,539
Total Policy Changes	0.0	53,539	0	53,539
2017-19 Policy Level	0.0	778,745	0	778,745
Difference from 2015-17	0.0	12,322	0	12,322
% Change from 2015-17		1.6%		1.6%

POLICY CHANGES

1. Local Effort Assistance *

The 2017-19 budget adjusts district allocations for the Local Effort Assistance Program based on projections for increased base education funding that includes fully funded educator salaries. Levy authority is reduced in calendar year 2019 from 24 percent to 15 percent. At the same time, local effort assistance is reduced from 12 percent to 7.5 percent. (General Fund-State)