

2015-17 with Enacted Supplementals and 2017-19 Budget Balance Sheet

General Fund-State (GFS), Education Legacy Trust Account (ELTA), Washington Opportunity Pathways Account (OPA)
and Budget Stabilization Account (BSA)

Dollars in Millions

	2015-17			2017-19		
	GFS	ELTA and OPA	TOTAL	GFS	ELTA and OPA	TOTAL
RESOURCES						
Beginning Fund Balance	990.9	20.3	1,011.2	1,100.6	48.0	1,148.5
November 2017 Revenue Forecast	38,317.4	732.9	39,050.3	43,565.8	796.5	44,362.3
February 2018 Revenue Forecast change	-	-	-	647.0	(19.2)	627.8
Current Revenue Totals	38,317.4	732.9	39,050.3	44,212.9	777.2	44,990.1
Transfer to Budget Stabilization Account (1% of GSR)	(383.2)		(383.2)	(434.8)		(434.8)
Transfer to Budget Stabilization Account (EORG)	(925.2)		(925.2)	(1,304.4)		(1,304.4)
Transfer from BSA (EORG)				1,078.0		1,078.0
CAFR Adjustment	(78.9)	(9.6)	(88.5)	-	-	-
Enacted Fund Transfers	167.7		167.7	74.1	254.0	328.1
Actual/Assumed Prior Period Adjustments	521.7		521.7	40.8		40.8
Total Resources (including beginning fund balance)	38,610.4	743.7	39,354.1	44,767.1	1,079.2	45,846.3
EXPENDITURES						
Enacted Budgets						
2015-17 Biennium	37,788.8	699.1	38,487.8			
2017-19 Biennium	-	-	-	42,659.6	1,048.8	43,708.4
Actual/Assumed Reversions	(278.9)	(3.4)	(282.3)	(216.9)	-	(216.9)
Total Expenditures	37,509.9	695.7	38,205.6	42,442.8	1,048.8	43,491.5
RESERVES						
Projected Ending Balance (GFS + ELTA + OPA)	1,100.6	48.0	1,148.5	2,324.4	30.5	2,354.8
Budget Stabilization Account						
Budget Stabilization Account Beginning Balance	513.1		513.1	1,638.3		1,638.3
Transfers from General Fund, Interest Earnings & Adjustments	390.7		390.7	473.1		473.1
Transfers from GFS (EORG)	925.2		925.2	1,304.4		1,304.4
Less 15-17 Biennium expenditures	(190.6)		(190.6)	-		-
Less 17-19 Appropriations from BSA				(19.0)		(19.0)
Less 17-19 Transfers to Pension Stabilization Account				(925.2)		(925.2)
Less Transfers out to GFS (EORG)	-		-	(1,078.0)		(1,078.0)
Projected Budget Stabilization Account Ending Balance	1,638.3		1,638.3	1,393.7		1,393.7
Total Reserves (Near General Fund plus Budget Stabilization)	2,738.9	48.0	2,786.9	3,718.0	30.5	3,748.5

>>> Final accounting adjustments for fiscal year 2017 made subsequent to the balance sheet adopted in November 2017 increased the ending fund balance for 15-17 Biennium from \$785 million to \$1.15 billion.

Acronyms

- GSR- General State Revenues
- EORG- Extraordinary General State Revenues
- CAFR- Comprehensive Annual Financial Report