

2017-19 Enacted Budget Balance Sheet

General Fund-State (GFS), Education Legacy Trust Account (ELTA),
Washington Opportunity Pathways Account (OPA) and Budget Stabilization Account (BSA)
Dollars in Millions

	2017-19		
	GFS	ELTA and OPA	TOTAL
RESOURCES			
Beginning Fund Balance	1,100.6	48.0	1,148.5
June 2018 Revenue Forecast	43,532.4	1,755.6	45,288.0
September 2018 Revenue Forecast change	275.2	72.7	347.9
Current Revenue Totals	43,807.6	1,828.3	45,635.9
Transfer to Budget Stabilization Account (1% of GSR)	(434.5)		(434.5)
Transfer to Budget Stabilization Account (EGSR)	(1,286.0)		(1,286.0)
Transfer from BSA (EGSR)	1,078.0		1,078.0
Enacted Fund Transfers	12.9	254.0	266.9
McCleary Penalty Account Transfer	(105.2)		(105.2)
Assumed Prior Period Adjustments	40.8		40.8
Total Resources (including beginning fund balance)	44,214.1	2,130.3	46,344.4
EXPENDITURES			
Enacted Budgets			
2017-19 Biennium	42,659.6	1,048.8	43,708.4
2018 Supplemental-updated	701.1	251.7	952.8
Assumed Reversions	(216.0)	-	(216.0)
Total Expenditures	43,144.7	1,300.5	44,445.2
RESERVES			
Projected Ending Balance (GFS + ELTA + OPA)	1,069.3	829.8	1,899.2
Budget Stabilization Account			
Budget Stabilization Account Beginning Balance	1,638.3		1,638.3
Transfers from General Fund (1% of GSR)	434.5		434.5
Assumed Interest Earnings	38.0		38.0
Transfers from GFS (EGSR)	1,286.0		1,286.0
Less 17-19 Appropriations from BSA	(41.5)		(41.5)
Less 17-19 Transfers to Pension Stabilization Account	(925.2)		(925.2)
Less Transfers out to GFS (EGSR)	(1,078.0)		(1,078.0)
Projected Budget Stabilization Account Ending Balance	1,352.3		1,352.3
Total Reserves (Near General Fund plus Budget Stabilization)	2,421.6	829.8	3,251.4

Acronyms

GSR- General State Revenues

EGSR- Extraordinary General State Revenues

CAFR- Comprehensive Annual Financial Report