

2017-19 Enacted Budget Balance Sheet

General Fund-State (GFS), Education Legacy Trust Account (ELTA),
Washington Opportunity Pathways Account (OPA) and Budget Stabilization Account (BSA)
Dollars in Millions

	2017-19		
	GFS	ELTA and OPA	TOTAL
RESOURCES			
Beginning Fund Balance	1,100.6	48.0	1,148.5
February 2018 Revenue Forecast	44,212.9	777.2	44,990.1
June 2018 Revenue Forecast change	493.0	43.4	536.4
Current Revenue Totals	44,705.9	820.6	45,526.4
Transfer to Budget Stabilization Account (1% of GSR)	(429.7)		(429.7)
Transfer to Budget Stabilization Account (EGSR)	(924.3)		(924.3)
Transfer from BSA (EGSR)	924.3		924.3
Enacted Fund Transfers	74.1	254.0	328.1
Assumed Prior Period Adjustments	40.8		40.8
2018 Legislative Session			-
Budget Driven Revenue	(21.0)		(21.0)
McCleary Penalty Account Transfer	(105.2)		(105.2)
Other Fund Transfers	(61.2)		(61.2)
Chapter 295, Laws of 2018 (Property Tax Reduction)	(206.2)		(206.2)
Chapter 295, Laws of 2018 (Property Tax/ELTA)	(935.0)	935.0	-
Other Legislation	(11.3)	-	(11.3)
Total Resources (including beginning fund balance)	44,151.8	2,057.6	46,209.4
EXPENDITURES			
Enacted Budgets			
2017-19 Biennium	42,659.6	1,048.8	43,708.4
2018 Supplemental	689.1	251.7	940.8
Assumed Reversions	(216.0)	-	(216.0)
Total Expenditures	43,132.7	1,300.5	44,433.2
RESERVES			
Projected Ending Balance (GFS + ELTA + OPA)	1,019.1	757.1	1,776.2
Budget Stabilization Account			
Budget Stabilization Account Beginning Balance	1,638.3		1,638.3
Transfers from General Fund (1% of GSR)	429.7		429.7
Assumed Interest Earnings	38.0		38.0
Transfers from GFS (EGSR)	924.3		924.3
Less 17-19 Appropriations from BSA	(41.5)		(41.5)
Less 17-19 Transfers to Pension Stabilization Account	(925.2)		(925.2)
Less Transfers out to GFS (EGSR)	(924.3)		(924.3)
Projected Budget Stabilization Account Ending Balance	1,139.3		1,139.3
Total Reserves (Near General Fund plus Budget Stabilization)	2,158.4	757.1	2,915.5

Acronyms

GSR- General State Revenues
EGSR- Extraordinary General State Revenues
CAFR- Comprehensive Annual Financial Report