

STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

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November 18, 2016

The Honorable Jim Honeyford The Honorable Karen Keiser Senate Ways & Means Committee 311 John A. Cherberg Building Olympia, WA 98504-0482

The Honorable Steve Tharinger The Honorable Richard DeBolt House Capital Budget Committee 219-A John L. O'Brien Building Olympia, WA 98504-0600

Dear Senators Honeyford and Keiser and Representatives Tharinger and DeBolt:

Pursuant to Section 6020, Chapter 35, Laws of 2016, 1st Special Session, I am pleased to submit the Model Toxic Control Act (MTCA) accounts review prepared by the Office of Financial Management (OFM). It is available on our website here.

The report explores options to stabilize the use and sources of the MTCA accounts and explains the method and outcome of OFM's analysis.

If you have any questions, please contact Nona Snell, Senior Budget Assistant to the Governor, at (360) 902-0562 or nona.snell@ofm.wa.gov.

Sincerely,

David Schumacher

Director

cc: Richard Ramsey, Senate Ways and Means Committee

Melissa Palmer, House Capital Budget Committee

Nona Snell, Office of Financial Management Myra Baldini, Office of Financial Management