

STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

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December 15, 2017

TO: Honorable Ann Rivers Honorable Annette Cleveland Senate Health Care Committee

> Honorable Eileen Cody Honorable Joe Schmick House Health Care & Wellness Committee

FROM: David Schumacher Director

SUBJECT: OFM REPORT ON PRESCRIPTION DRUG PRICE TRANSPARENCY LEGISLATION: REVIEW AND RECOMMENDATIONS

Pursuant to Chapter 1, Laws of 2017, 3rd Special Session, I am writing to transmit the Office of Financial Management's report on Prescription Drug Price Transparency Legislation: Review and Recommendations.

If you have any questions, please contact Marc Baldwin, Assistant Director for OFM Forecasting and Research, at (360) 902-0590 or <u>marc.baldwin@ofm.wa.gov</u>.

cc: Kathy Buchli, Senate Health Care Committee Chris Blake, House Health Care and Wellness Committee Marc Baldwin, Office of Financial Management Joe Campo, Office of Financial Management