

**Transportation Revenue Forecast Council
November 2018
Transportation Economic and Revenue Forecast**

**Volume IV: Vehicle-Related Fees to be Pledged to Bonds
Under the 2015 Bond Act**

**VEHICLE-RELATED FEES TO BE PLEDGED TO BONDS UNDER THE
2015 BOND ACT
NOVEMBER 2018 FORECAST
FISCAL YEARS 2010 – 2029**

Prepared by
Washington State Department of Transportation

for Presentation to the
**Transportation Revenue
Forecast Council**

November 20, 2018 Meeting

Table 1 "Vehicle-Related Fees" to be Pledged to Bonds Under the 2015 Bond Act

As of November 2, 2016

"Existing Fees Imposed under Title 46 RCW which are "Vehicle-Related Fees" pledged to Bonds to be Issued Under Chapter 45, Laws of 2015, 3rd Sp. Sess. (Senate Bill 5989) ("2015 Bond Act")"

The 2015 Bond Act pledges: "State excise taxes on fuel imposed by chapter 82.38 RCW and vehicle-related fees imposed under Title 46 RCW that constitute license fees for motor vehicles required to be used for highway purposes."

Vehicle-Related Fees	Authorizing Statute¹
Basic License Fee	46.17.350(1); 46.17.400(1)(d); 46.17.400(1)(a), 46.16A.305 ² ;46.17.400(1)(b) ²
Original License Plate Fee	46.17.200(1)(a)
Reflectivity License Plate Fee	46.17.200(1)(a)
Replacement License Fee	46.17.200(1)(a)
License Plate Transfer Fee	46.17.200(1)(c)
Electric Vehicle Registration Renewal Fee: Electric Vehicle/ Plug in Renewal Fee	46.17.323(1); 46.17.323(4) ²
Combined License Fees (Trucks) and farm trip permits	46.17.355(1)(b); 46.17.325, 46.16A.420; 46.17.330; 46.17.355(7); 46.16A.330
Freight Project Fee: Vehicles with gross weight in excess of 10,000 pounds	46.17.355(6)
Capacity Fees	46.17.335(2); 46.17.340
Monthly Gross Weight Fee (Tonnage Fee)	46.17.360;
Trip Permit Fee	46.17.400(1)(c), 46.17.400(1)(h) ² , 46.16A.320 ² ; 46.17.400(1)(b), 46.17.400(1)(f), 82.38.100
Temporary Permit Fee	46.16A.300;
On-Road ATVs: Vehicle License Fee	46.17.350(1)(r)
Special Permit Fees	46.44.0941; 46.44.047; 46.44.095

¹ Title 46 RCW also includes certain categories of fees that are not eligible to be pledged under the 2015 Bond Act, including: a) fees relating to trailers: basic license fee, license plate fees, and the combined license fees for commercial trailers; b) filing and service Fees; c) certificate of title fees; and d) some "other" fees imposed under Title 46 RCW, including but not limited to parking rental fee, off road vehicle dealer license fee, studded tire fee, driving record fee, and tow truck operator license.

² A portion of these fees are "Vehicle-Related Fees" pledged to Bonds.

Transportation Revenue Forecast Council
Table H.1. Fuel Tax and Pledged Vehicle & Plate Related License Fees ONLY
 Fiscal Years

November 2018

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Fuel Tax Collections														
Adjusted Gross Motor Vehicle Fuel Tax	1,418,096,722	1,627,304,153	1,692,967,800	1,718,733,800	1,737,179,000	1,753,068,300	1,768,228,900	1,781,048,400	1,792,244,200	1,802,631,400	1,811,970,800	1,820,679,800	1,829,430,659	1,838,223,577
Pledged Vehicle Related Fees														
Registration Fees	\$ 350,599,695	\$ 397,708,313	\$ 420,716,252	\$ 421,687,968	\$ 427,669,611	\$ 431,650,733	\$ 435,088,763	\$ 452,810,207	\$ 455,077,199	\$ 458,705,406	\$ 462,886,711	\$ 467,333,384	\$ 472,184,003	\$ 477,311,872
License Plate Fees	\$ 33,739,809	\$ 34,180,313	\$ 35,245,829	\$ 35,164,080	\$ 34,916,900	\$ 34,954,760	\$ 35,021,100	\$ 34,947,880	\$ 35,203,480	\$ 35,411,960	\$ 35,564,560	\$ 35,715,910	\$ 35,881,150	\$ 36,037,050
Other Vehicle License Fees*	\$ 13,537,466	\$ 22,491,880	\$ 24,082,921	\$ 23,319,623	\$ 23,946,049	\$ 24,825,871	\$ 25,820,452	\$ 27,060,223	\$ 28,553,956	\$ 30,241,274	\$ 31,942,898	\$ 33,568,299	\$ 35,151,840	\$ 36,697,740
Total Pledged Vehicle Related Fees*	\$ 397,876,970	\$ 454,380,507	\$ 480,045,002	\$ 480,171,671	\$ 486,532,560	\$ 491,431,364	\$ 495,930,315	\$ 514,818,310	\$ 518,834,635	\$ 524,358,640	\$ 530,394,169	\$ 536,617,593	\$ 543,216,993	\$ 550,046,662
PLEDGED FUEL TAX AND VEHICLE RELATED FEES*	\$ 1,815,973,692	\$ 2,081,684,660	\$ 2,173,012,802	\$ 2,198,905,471	\$ 2,223,711,560	\$ 2,244,499,664	\$ 2,264,159,215	\$ 2,295,866,710	\$ 2,311,078,835	\$ 2,326,990,040	\$ 2,342,364,969	\$ 2,357,297,393	\$ 2,372,647,652	\$ 2,388,270,239
Pledged Vehicle Related Fees - Distributions of Fees														
Motor Vehicle Fund-Fund 108	\$ 189,738,730	\$ 226,143,429	\$ 239,545,038	\$ 240,033,716	\$ 242,743,030	\$ 244,892,616	\$ 246,867,175	\$ 257,384,720	\$ 259,514,300	\$ 262,567,793	\$ 265,889,120	\$ 269,310,126	\$ 272,950,420	\$ 276,721,408
State Patrol-Fund 081	\$ 167,761,874	\$ 179,729,680	\$ 188,743,265	\$ 187,978,965	\$ 191,009,837	\$ 193,435,254	\$ 195,734,795	\$ 201,311,477	\$ 203,129,174	\$ 205,293,378	\$ 207,607,642	\$ 209,955,722	\$ 212,384,221	\$ 214,857,112
State Ferries-Fund 109	\$ 8,050,824	\$ 8,748,917	\$ 9,205,562	\$ 9,181,334	\$ 9,324,470	\$ 9,435,158	\$ 9,538,267	\$ 9,840,993	\$ 9,920,074	\$ 10,019,243	\$ 10,126,915	\$ 10,237,261	\$ 10,352,744	\$ 10,471,355
Transportation 2003 (Nickel) Account-Fund 550	\$ 10,076,681	\$ 12,389,360	\$ 13,252,646	\$ 13,378,725	\$ 13,527,331	\$ 13,593,477	\$ 13,631,089	\$ 14,408,663	\$ 14,405,243	\$ 14,469,617	\$ 14,560,669	\$ 14,668,092	\$ 14,797,728	\$ 14,943,620
Transportation Partnership Account-Fund 09H	\$ 22,191,018	\$ 27,284,035	\$ 29,185,176	\$ 29,462,830	\$ 29,790,091	\$ 29,935,759	\$ 30,018,589	\$ 31,730,975	\$ 31,723,442	\$ 31,865,208	\$ 32,065,723	\$ 32,302,292	\$ 32,587,778	\$ 32,909,065
Multiuse Roadway Safety Account - 571	\$ 57,843	\$ 85,086	\$ 113,314	\$ 136,100	\$ 137,800	\$ 139,100	\$ 140,400	\$ 141,480	\$ 142,400	\$ 143,400	\$ 144,100	\$ 144,100	\$ 144,100	\$ 144,100
TOTAL	\$ 397,876,970	\$ 454,380,506	\$ 480,045,002	\$ 480,171,671	\$ 486,532,559	\$ 491,431,364	\$ 495,930,315	\$ 514,818,309	\$ 518,834,634	\$ 524,358,639	\$ 530,394,168	\$ 536,617,592	\$ 543,216,992	\$ 550,046,661

* NOTE: Does not include trailer and camper fees

The first \$1 million of the additional \$50 fee is deposited into the multimodal fund and is not available for pledging. This total represents the pledged amount only.

License, Permits and Fees are expected to be pledged beginning in 2019. Prior to 2019, only motor vehicle fuel tax was pledged towards the repayment of bonds.

Transportation Revenue Forecast Council
Table H.1. Fuel Tax and Pledged Vehicle & Plate Related License Fees ONLY
 Fiscal Years

June 2018

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Fuel Tax Collections														
Adjusted Gross Motor Vehicle Fuel Tax	1,418,096,722	1,627,304,153	1,692,967,800	1,721,859,200	1,744,827,100	1,759,144,100	1,772,990,800	1,785,920,300	1,795,606,500	1,804,912,200	1,813,313,300	1,821,085,700	1,828,462,900	1,834,765,200
Pledged Vehicle Related Fees														
Pledged Registration Fees														
Registration Fees	\$ 350,599,695	\$ 417,265,393	\$ 415,764,877	\$ 421,515,082	\$ 425,316,155	\$ 428,480,116	\$ 446,671,619	\$ 448,990,075	\$ 452,608,619	\$ 456,783,174	\$ 461,226,323	\$ 466,066,759	\$ 471,187,020	\$ 465,888,300
License Plate Fees	\$ 33,739,809	\$ 34,180,313	\$ 35,250,180	\$ 35,406,950	\$ 35,346,850	\$ 35,190,760	\$ 35,087,270	\$ 34,975,020	\$ 35,165,210	\$ 35,358,560	\$ 35,529,570	\$ 35,714,790	\$ 35,980,680	\$ 36,304,960
Other Vehicle License Fees*	\$ 21,480,011	\$ 21,476,878	\$ 22,163,000	\$ 22,809,100	\$ 23,362,900	\$ 24,028,300	\$ 24,916,500	\$ 26,135,360	\$ 27,624,500	\$ 29,274,600	\$ 30,942,500	\$ 32,509,300	\$ 34,077,700	\$ 35,613,800
Total Pledged Vehicle Related Fees*	\$ 405,819,515	\$ 472,922,584	\$ 473,178,057	\$ 479,731,132	\$ 484,025,905	\$ 487,699,176	\$ 506,675,389	\$ 510,100,455	\$ 515,398,329	\$ 521,416,334	\$ 527,698,393	\$ 534,290,849	\$ 541,245,400	\$ 537,807,060
PLEDGED FUEL TAX AND VEHICLE RELATED FEES*	\$ 1,823,916,237	\$ 2,100,226,737	\$ 2,166,145,857	\$ 2,201,590,332	\$ 2,228,853,005	\$ 2,246,843,276	\$ 2,279,666,189	\$ 2,296,020,755	\$ 2,311,004,829	\$ 2,326,328,534	\$ 2,341,011,693	\$ 2,355,376,549	\$ 2,369,708,300	\$ 2,372,572,260
Pledged Vehicle Related Fees - Distributions of Fees														
Motor Vehicle Fund-Fund 108	\$ 197,681,275	\$ 235,372,532	\$ 234,735,559	\$ 237,609,518	\$ 239,097,450	\$ 240,212,092	\$ 250,541,868	\$ 252,039,561	\$ 254,865,179	\$ 258,168,238	\$ 261,638,934	\$ 265,271,362	\$ 269,164,690	\$ 268,719,501
State Patrol-Fund 081	\$ 167,761,874	\$ 186,122,588	\$ 187,763,576	\$ 190,872,081	\$ 193,434,073	\$ 195,868,616	\$ 201,665,128	\$ 203,519,615	\$ 205,689,672	\$ 208,007,850	\$ 210,369,245	\$ 212,803,388	\$ 215,283,602	\$ 212,850,303
State Ferries-Fund 109	\$ 8,050,824	\$ 9,099,626	\$ 9,146,539	\$ 9,291,810	\$ 9,406,373	\$ 9,512,883	\$ 9,826,136	\$ 9,906,709	\$ 10,006,034	\$ 10,113,852	\$ 10,224,723	\$ 10,340,464	\$ 10,459,442	\$ 10,342,426
Transportation 2003 (Nickel) Account-Fund 550	\$ 10,076,681	\$ 13,191,729	\$ 12,940,974	\$ 13,073,427	\$ 13,113,738	\$ 13,118,883	\$ 13,910,733	\$ 13,908,001	\$ 13,971,124	\$ 14,061,203	\$ 14,166,972	\$ 14,295,054	\$ 14,439,338	\$ 14,301,048
Transportation Partnership Account-Fund 09H	\$ 22,191,018	\$ 29,051,023	\$ 28,498,808	\$ 28,790,496	\$ 28,879,270	\$ 28,890,602	\$ 30,634,424	\$ 30,628,408	\$ 30,767,419	\$ 30,965,791	\$ 31,198,719	\$ 31,480,782	\$ 31,798,528	\$ 31,493,982
Multiuse Roadway Safety Account - 571	\$ 57,843	\$ 85,086	\$ 92,600	\$ 93,800	\$ 95,000	\$ 96,100	\$ 97,100	\$ 98,160	\$ 98,900	\$ 99,400	\$ 99,800	\$ 99,800	\$ 99,800	\$ 99,800
TOTAL	\$ 405,819,515	\$ 472,922,583	\$ 473,178,056	\$ 479,731,131	\$ 484,025,905	\$ 487,699,175	\$ 506,675,389	\$ 510,100,454	\$ 515,398,328	\$ 521,416,334	\$ 527,698,393	\$ 534,290,849	\$ 541,245,400	\$ 537,807,060

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