

2023-25 Enacted Budget Balance Sheet

General Fund-State (GFS), Education Legacy Trust Account (ELTA),
Washington Opportunity Pathways Account (OPA),
Workforce Education Investment Account (WEIA), Fair Start for Kids Account (FSKA),
Budget Stabilization Account (BSA) and Washington Rescue Plan Transition Account (WRPTA)
Dollars in Millions

	2023-25		
	GFS	ELTA , OPA, WEIA, FSKA ⁽¹⁾	TOTAL
RESOURCES			
Beginning Fund Balance	4,184.7	1,102.4	5,287.0
February 2024 Revenue Forecast	63,582.2	3,422.9	67,005.1
June 2024 Revenue Forecast Change	(252.4)	(190.4)	(442.8)
Current Revenue Totals	63,329.8	3,232.5	66,562.3
Transfers to Budget Stabilization Account (1% of GSR)	(639.7)	-	(639.7)
Transfers to Budget Stabilization Account (EGSR)	-	-	-
Prior Enacted Fund Transfers	50.7		50.7
Prior WRPTA Fund Transfer	1,302.0	-	1,302.0
Actual/Assumed Prior Period Adjustments	40.8	-	40.8
2024 Legislative Session - Enacted Budgets			
Revenue Legislation	(32.6)	(0.2)	(32.8)
Budget Driven Revenue	(1.0)	(0.1)	(1.1)
New Fund Transfers	(58.0)		(58.0)
New WRPTA Fund Transfer	798.0		798.0
Prior Period Adjustment - Gain Share ⁽³⁾	71.5		71.5
Total Resources (Including Beginning Fund Balance)	69,046.1	4,334.6	73,380.7
EXPENDITURES			
Enacted Budgets			
2023-25 Biennium	66,255.5	3,548.9	69,804.4
2024 Supplemental Budget	1,795.3	347.6	2,142.9
2024 Supplemental Budget - Governor's Vetoes / Lapses	(2.1)		(2.1)
Actual/Assumed Reversions ⁽²⁾	(482.7)	-	(482.7)
Total Expenditures	67,565.9	3,896.5	71,462.4
RESERVES			
Projected Ending Balance	1,480.2	438.1	1,918.2
Budget Stabilization Account			
Beginning Balance	652.4		652.4
Transfers from General Fund (1% of GSR)	639.7		639.7
Transfers from General Fund (EGSR)	-		-
Appropriations	(21.1)		(21.1)
Actual/Assumed Biennium - Interest Earnings	60.5		60.5
Projected BSA Ending Balance	1,331.4		1,331.4
Washington Rescue Plan Transition Account			
Beginning Balance	2,100.0		2,100.0
Transfer to General Fund	(2,100.0)		(2,100.0)
Projected WRPTA Ending Balance	-		-
Total Reserves Including BSA and WRPTA	2,811.6	438.1	3,249.7

(1) No revenue or expenditures for 25H - FSKA.

(2) Reversion amounts are consistent with the ERF's adopted enacted budget outlook.

(3) Gain Share amount reflects FY24 actuals.

Acronyms

BSA - Budget Stabilization Account

GSR - General State Revenues

EGSR - Extraordinary General State Revenues

WRPTA - Washington Rescue Plan Transition Account