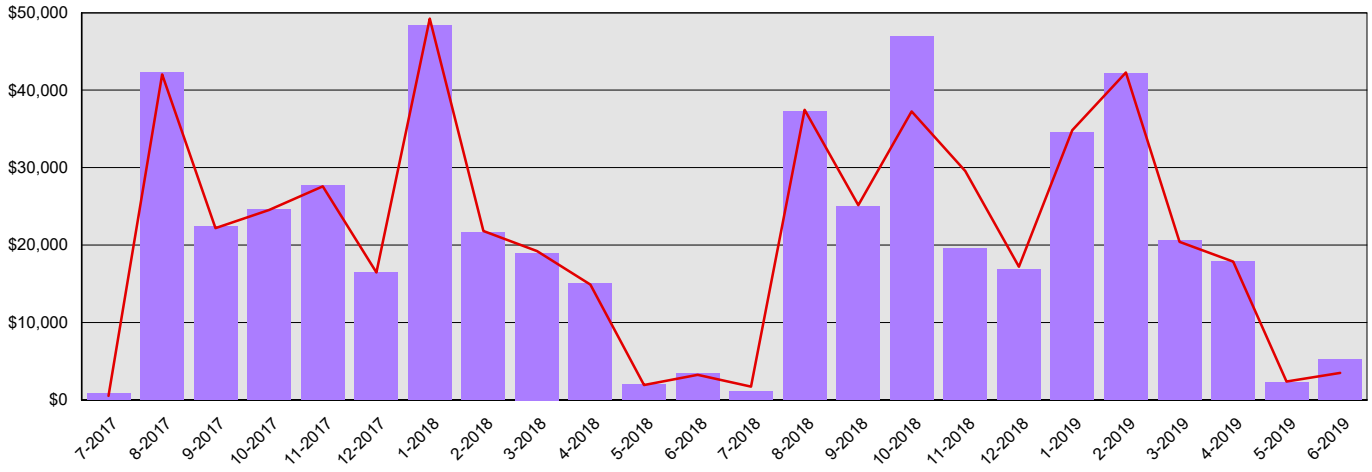


# Student Achievement Council Summary Financial Report for 2017-19 Biennium to Date

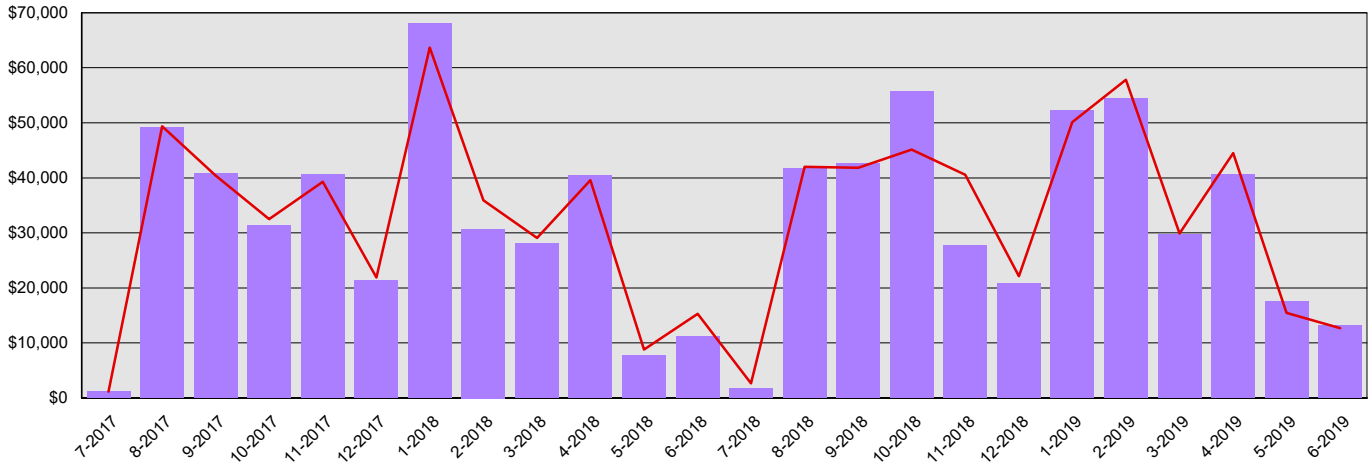
Dollars in Thousands

<b>All Funds Variance to Date</b>	<b>\$13,416 Underexpenditure</b>	<b>1.7% Underexpenditure</b>
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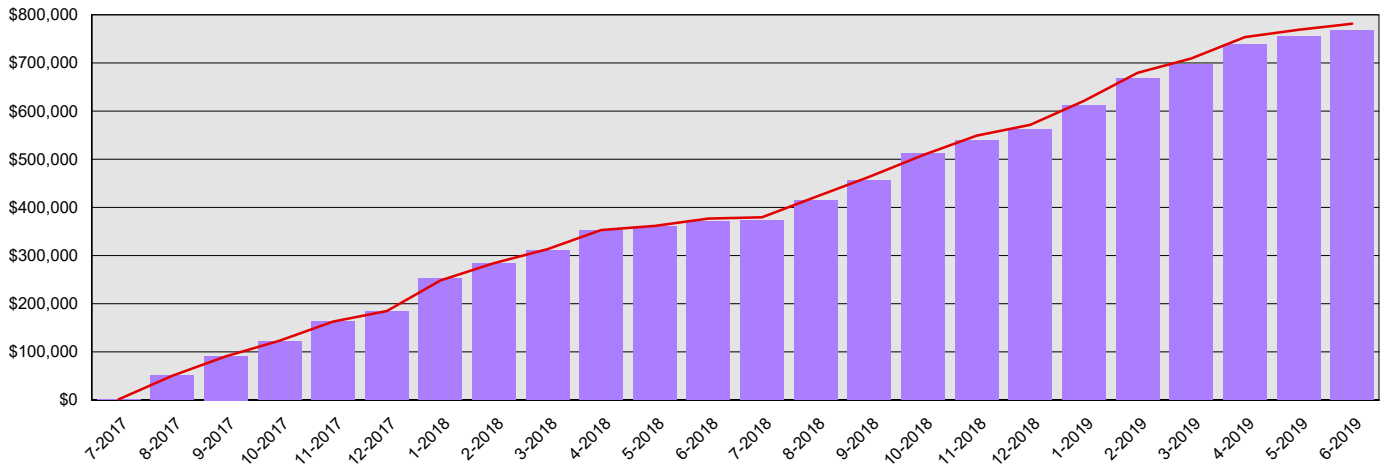
**Monthly Planned vs. Actual Expenditures - GFS**



**Monthly Planned vs. Actual Expenditures - All Funds**



**Planned vs. Actual Cumulative Expenditures - All Funds**



Actuals (Vertical Bars)



Estimates (line)



**Student Achievement Council**  
**Summary Financial Report for 2017-19 Biennium to Date**

Dollars in Thousands

**Program/Fund Expenditure Detail**

<b>Expenditures by Program</b>	<b>Estimate<sup>1</sup></b>	<b>Actual</b>	<b>Variance</b>	<b>% Var.</b>
Coordination and Policy	\$18,019	\$13,620	\$4,399	24.4%
Advanced College Tuition Payment	\$13,563	\$12,598	\$965	7.1%
Student Financial Assistance	\$749,944	\$741,892	\$8,052	1.1%
College Work Study	\$0	\$0	\$0	0.0%
<b>Total</b>	<b>\$781,526</b>	<b>\$768,110</b>	<b>\$13,416</b>	<b>1.7%</b>

<b>Expenditure by Fund Group</b>	<b>Estimate<sup>1</sup></b>	<b>Actual</b>	<b>Variance</b>	<b>% Var.</b>
General Fund Federal	\$16,793	\$8,343	\$8,450	50.3%
General Fund Private/Local	\$817	\$168	\$649	79.4%
General Fund State	\$513,340	\$512,639	\$701	0.1%
Other Funds Non-Appropriated	\$20,912	\$17,550	\$3,362	16.1%
Other Funds State	\$229,664	\$229,411	\$253	0.1%
<b>Total</b>	<b>\$781,526</b>	<b>\$768,111</b>	<b>\$13,415</b>	<b>1.7%</b>

<b>FTEs by Program</b>	<b>Estimate<sup>1</sup></b>	<b>Actual</b>	<b>Variance</b>	<b>% Var.</b>
Coordination and Policy	63.6	66.3	(2.7)	-4.2%
Advanced College Tuition Payment	33.2	29.0	4.2	12.7%
Student Financial Assistance	19.4	12.5	6.9	35.6%
College Work Study	0.0	0.6	(0.6)	0.0%
<b>Total</b>	<b>116.2</b>	<b>108.4</b>	<b>7.8</b>	<b>6.7%</b>

1 Estimates include the OFM Official Allotment plus Unanticipated Receipts

2 Only includes Accounts for the Administering Agency

Negative Variance - Denotes Possible Problem

**Student Achievement Council**  
**Summary Financial Report for 2017-19 Biennium to Date**

Dollars in Thousands

Fund	Revenue Detail			
	Estimate <sup>1</sup>	Actual	Variance	% Var.
General Fund	\$17,934	\$8,878	(\$9,056)	-50.5%
Aerospace Training Student Loan Account	\$0	\$188	\$188	0.0%
Medical Student Loan Account	\$0	\$239	\$239	0.0%
Washington College Savings Program Account	\$0	\$655	\$655	0.0%
Future Teachers Conditional Scholarship Account	\$377	\$1,108	\$731	193.9%
Health Professionals Loan Repayment and Scholarship Program Account	\$7,112	\$6,831	(\$281)	-4.0%
State Educational Trust Fund Account	\$1,261	\$2,681	\$1,420	112.6%
Advanced College Tuition Payment Program Account	\$0	\$0	\$0	0.0%
Four Year Student Child Care in Higher Education Account	\$150	\$150	\$0	0.0%
<b>Total</b>	<b>\$26,834</b>	<b>\$20,730</b>	<b>(\$6,104)</b>	<b>-22.7%</b>

Fund Group	Revenue by Fund Group			
	Estimate <sup>1</sup>	Actual	Variance	% Var.
General Fund Federal	\$16,793	\$8,343	(\$8,450)	-50.3%
General Fund Private/Local	\$849	\$168	(\$681)	-80.2%
General Fund State	\$292	\$368	\$76	26.0%
Other Funds Federal	\$1,050	\$1,032	(\$18)	-1.7%
Other Funds State	\$7,850	\$10,821	\$2,971	37.8%
<b>Total</b>	<b>\$26,834</b>	<b>\$20,732</b>	<b>(\$6,102)</b>	<b>-22.7%</b>

**Fund Balances Showing Deficits** <sup>2</sup>

Fund	BTD Balance	Proj. Balance
Washington College Savings Program Account	(\$562)	(\$562)

1 Estimates include the OFM Official Allotment plus Unanticipated Receipts

2 Only includes Accounts for the Administering Agency

Negative Variance - Denotes Possible Problem