

## 035 - Office of State Actuary

### A001 Actuarial Analysis for Retirement Benefits and Investments

The Office of the State Actuary provides actuarial services for the state retirement systems, Guaranteed Education Tuition (GET) program, and state higher education retirement plans (HERPs); advises the Legislature and Governor regarding benefit and funding policies for the state retirement systems; consults with the Legislature and Governor concerning determination of actuarial assumptions; prepares actuarial fiscal notes on each pension bill heard in a fiscal committee of the Legislature; and provides such actuarial services to the Legislature as may be required.

Account	FY 2020	FY 2021	Biennial Total
<b>FTE</b>	17.1	16.8	17.0
<b>001 General Fund</b>			
001-1 State	\$333,000	\$347,000	\$680,000
<b>489 Pension Funding Stabilization Account</b>			
489-1 State	\$14,000	\$14,000	\$28,000
<b>600 Department of Retirement Systems Expense Account</b>			
600-1 State	\$2,822,000	\$2,878,000	\$5,700,000
<b>418 St Health Care Authority Admin Acct</b>			
418-1 State	\$231,000	\$240,000	\$471,000

**Statewide Result Area:** Efficient, Effective and Accountable Government  
**Statewide Strategy:** Provide data, information, and analysis to support decision-making

#### Expected Results

The professional service activities performed by the Office of the State Actuary provide state retirement systems, GET, and HERP plan sponsors, participants, administrators, and other stakeholders with expert, accurate, and objective actuarial and policy analysis in a cost-effective and timely manner. These professional service activities provide stakeholders with the actuarial and policy analysis required for the prudent governance of the state retirement systems, GET program, and HERP supplemental benefit plans.

Appropriation Period: 2019-21 Activity Version: 36 - Working Analyst Supp. Version 6 Sort By: Activity

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**Grand Total**

	<b>FY 2020</b>	<b>FY 2021</b>	<b>Biennial Total</b>
<b>FTE's</b>	17.1	16.8	17.0
<b>GFS</b>	\$333,000	\$347,000	\$680,000
<b>Other</b>	\$3,067,000	\$3,132,000	\$6,199,000
<b>Total</b>	\$3,400,000	\$3,479,000	\$6,879,000