

## Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

### **Washington State Housing Finance Commission**

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

### **Washington Health Care Facilities Authority**

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

### **Washington Higher Education Facilities Authority**

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

### **Washington Economic Development Finance Authority**

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

NONMAJOR COMPONENT UNITS  
**Combining Statement of Net Position**

June 30, 2018

(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and cash equivalents	\$ 56,637	\$ 133	\$ 1,360	\$ 513	\$ 58,643
Investments	45,552	3,400	—	—	48,952
Receivables (net of allowance)	7,586	168	4	—	7,758
Prepaid expenses	299	12	14	—	325
<b>Total Current Assets</b>	<b>110,074</b>	<b>3,713</b>	<b>1,378</b>	<b>513</b>	<b>115,678</b>
<b>Noncurrent Assets:</b>					
Other noncurrent assets	288,034	—	—	—	288,034
Capital assets:					
Other improvements	176	—	—	—	176
Furnishings, equipment and intangible assets	1,886	—	—	—	1,886
Accumulated depreciation	(1,828)	—	—	—	(1,828)
<b>Total Noncurrent Assets</b>	<b>288,268</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>288,268</b>
<b>Total Assets</b>	<b>398,342</b>	<b>3,713</b>	<b>1,378</b>	<b>513</b>	<b>403,946</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows on pensions	763	78	—	—	841
Deferred outflows on OPEB	54	3	—	—	57
<b>Total Deferred Outflows of Resources</b>	<b>817</b>	<b>81</b>	<b>—</b>	<b>—</b>	<b>898</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 399,159</b>	<b>\$ 3,794</b>	<b>\$ 1,378</b>	<b>\$ 513</b>	<b>\$ 404,844</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts payable	\$ 684	\$ 44	\$ 65	\$ —	\$ 793
Accrued liabilities	37,094	96	—	—	37,190
Total OPEB liability	—	19	—	—	19
Unearned revenue	8,647	—	—	—	8,647
<b>Total Current Liabilities</b>	<b>46,425</b>	<b>159</b>	<b>65</b>	<b>—</b>	<b>46,649</b>
<b>Noncurrent Liabilities:</b>					
Net pension liability	4,199	308	—	—	4,507
Total OPEB liability	3,400	170	—	—	3,570
<b>Total Noncurrent Liabilities</b>	<b>7,599</b>	<b>478</b>	<b>—</b>	<b>—</b>	<b>8,077</b>
<b>Total Liabilities</b>	<b>54,024</b>	<b>637</b>	<b>65</b>	<b>—</b>	<b>54,726</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows on pensions	630	51	—	—	681
Deferred inflows on OPEB	499	30	—	—	529
<b>Total Deferred Inflows of Resources</b>	<b>1,129</b>	<b>81</b>	<b>—</b>	<b>—</b>	<b>1,210</b>
<b>NET POSITION</b>					
Net investment in capital assets	234	—	—	—	234
Restricted for other purposes	1,083	—	—	—	1,083
Unrestricted	342,689	3,076	1,313	513	347,591
<b>Total Net Position</b>	<b>344,006</b>	<b>3,076</b>	<b>1,313</b>	<b>513</b>	<b>348,908</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 399,159</b>	<b>\$ 3,794</b>	<b>\$ 1,378</b>	<b>\$ 513</b>	<b>\$ 404,844</b>

NONMAJOR COMPONENT UNITS  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
 For the Fiscal Year Ended June 30, 2018  
*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>EXPENSES</b>	\$ 21,297	\$ 1,283	\$ 299	\$ 215	\$ 23,094
<b>PROGRAM REVENUES</b>					
Charges for services	73,413	1,323	106	447	75,289
Operating grants and contributions	2,168	—	—	—	2,168
<b>Total Program Revenues</b>	75,581	1,323	106	447	77,457
<b>Net Program Revenues (Expense)</b>	54,284	40	(193)	232	54,363
<b>GENERAL REVENUES</b>					
Earnings (loss) on investments	839	49	19	3	910
<b>Total General Revenues</b>	839	49	19	3	910
<b>Change in Net Position</b>	55,123	89	(174)	235	55,273
<b>Net Position - Beginning, as restated</b>	288,883	2,987	1,487	278	293,635
<b>Net Position - Ending</b>	\$ 344,006	\$ 3,076	\$ 1,313	\$ 513	\$ 348,908