

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

PENSION FUNDS

Pension Trust Funds account for transactions, assets, liabilities, and plan net position available for plan benefits of the various state public employee retirement systems. Refer to Note 11, Retirement Plans, for a description of the individual pension plans.

Public Employees' Retirement System Plan 1 Fund

The Public Employees' Retirement System Plan 1 Fund provides benefits for state and local government employees who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Public Employees' Retirement System Plan 2/3 Fund

The Public Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for state and local government employees who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Public Employees' Retirement System Plan 3 Fund

The Public Employees' Retirement System Plan 3 fund provides the defined contribution portion of benefits for state and local government employees who are members of this combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 1 Fund

The Teachers' Retirement System Plan 1 Fund provides benefits for certificated public school instructors, administrators, or supervisors who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Teachers' Retirement System Plan 2/3 Fund

The Teachers' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for certificated public school instructors, administrators, or supervisors who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 3 Fund

The Teachers' Retirement System Plan 3 fund provides the defined contribution portion of benefits for certificated public school instructors, administrators, or supervisors who are members of this combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 2/3 Fund

The School Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for classified employees of public school districts and educational service districts who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, or Plan 3, a combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 3 Fund

The School Employees' Retirement System Plan 3 Fund provides the defined contribution portion of benefits for classified employees of public school districts and educational service districts who are members of this combination defined benefit/defined contribution plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this closed cost-sharing, defined benefit pension plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this cost-sharing, defined benefit pension plan.

Washington State Patrol Retirement System Plan 1/2 Fund

The Washington State Patrol Retirement System Plan 1/2 Fund provides benefits for commissioned officers of the Washington State Patrol who are members of this single-employer, defined benefit pension plan.

Public Safety Employees' Retirement System Plan 2 Fund

The Public Safety Employees' Retirement System Plan 2 fund provides benefits for state and local government employees in criminal justice or criminal custodial positions who are members of this cost-sharing, multiple-employer defined benefit pension plan.

Judicial Retirement System Fund

The Judicial Retirement System Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Judicial Retirement Account Fund

The Judicial Retirement Account Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this defined contribution pension plan.

Judges' Retirement Fund

The Judges' Retirement Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Volunteer Fire Fighters' Retirement System Fund

The Volunteer Fire Fighters' Retirement System Fund provides benefits to volunteer fire fighters of electing municipalities of the state who are members of this cost-sharing, multiple-employer defined benefit pension plan.

AGENCY FUNDS

Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

Local Government Distributions Fund

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

Pooled Investments Fund

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made. These balances are distributed to the owner funds at June 30.

Retiree Health Insurance Fund

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

Other Agency Fund

The Other Agency Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position

June 30, 2018

(expressed in thousands)

| | PERS Plan 1 | PERS Plan 2/3 Defined Benefit | PERS Plan 3 Defined Contribution | TRS Plan 1 | Continued TRS Plan 2/3 Defined Benefit |
|--|---------------------|-------------------------------------|--|---------------------|---|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Cash and cash equivalents | \$ — | \$ — | \$ 113 | \$ — | \$ 900 |
| Receivables: | | | | | |
| Employer accounts receivable | 1,955 | 83,270 | 7,100 | 642 | 44,527 |
| Member accounts receivable (net of allowance) | 879 | 3,902 | — | 175 | 127 |
| Due from other pension and other employee benefit funds | 47,917 | — | 1,352 | 32,392 | 3,180 |
| Interest and dividends | 22,899 | 115,356 | 5,582 | 17,319 | 41,643 |
| Investment trades pending | 173,637 | 878,879 | 42,502 | 131,248 | 317,129 |
| Other receivables, all other funds | 10 | 21 | — | 7 | 23 |
| Total Receivables | 247,297 | 1,081,428 | 56,536 | 181,783 | 406,629 |
| Investments, Noncurrent: | | | | | |
| Liquidity | 190,415 | 970,483 | 52,655 | 149,214 | 364,727 |
| Fixed income | 1,623,022 | 8,215,053 | 397,284 | 1,226,804 | 2,964,267 |
| Public equity | 2,559,194 | 12,953,561 | 1,878,768 | 1,934,435 | 4,674,081 |
| Private equity | 1,639,336 | 8,297,627 | 401,277 | 1,239,136 | 2,994,063 |
| Real estate | 1,295,243 | 6,555,970 | 317,050 | 979,043 | 2,365,615 |
| Tangible assets | 330,296 | 1,671,817 | 80,850 | 249,663 | 603,248 |
| Total Investments, Noncurrent | 7,637,506 | 38,664,511 | 3,127,884 | 5,778,295 | 13,966,001 |
| Security lending collateral | 49,879 | 252,468 | 12,209 | 37,703 | 91,099 |
| Total Assets | 7,934,682 | 39,998,407 | 3,196,742 | 5,997,781 | 14,464,629 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Deferred outflows on OPEB | 2 | 1 | — | 3 | — |
| Total Deferred Outflows of Resources | 2 | 1 | — | 3 | — |
| Total Assets and Deferred Outflows of Resources | \$ 7,934,684 | \$ 39,998,408 | \$ 3,196,742 | \$ 5,997,784 | \$ 14,464,629 |
| LIABILITIES | | | | | |
| Accrued liabilities | \$ 207,536 | \$ 1,020,891 | \$ 56,594 | \$ 158,306 | \$ 368,650 |
| Obligations under security lending agreements | 49,879 | 252,468 | 12,209 | 37,703 | 91,099 |
| Due to other pension and other employee benefit funds | — | 39,744 | — | — | 32,392 |
| Unearned revenues | 27 | 155 | — | — | 14 |
| Total Liabilities | 257,442 | 1,313,258 | 68,803 | 196,009 | 492,155 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred Inflows on OPEB | 8 | 16 | — | 2 | 1 |
| Total Deferred Inflows of Resources | 8 | 16 | — | 2 | 1 |
| NET POSITION | | | | | |
| Net position restricted for: | | | | | |
| Pensions | 7,677,234 | 38,685,134 | 3,127,939 | 5,801,773 | 13,972,473 |
| Deferred compensation participants | — | — | — | — | — |
| Total Net Position | 7,677,234 | 38,685,134 | 3,127,939 | 5,801,773 | 13,972,473 |
| Total Liabilities Deferred Inflows of Resources, and Net Position | \$ 7,934,684 | \$ 39,998,408 | \$ 3,196,742 | \$ 5,997,784 | \$ 14,464,629 |

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position

June 30, 2018

(expressed in thousands)

Continued

| | TRS Plan 3 Defined Contribution | SERS Plan 2/3 Defined Benefit | SERS Plan 3 Defined Contribution | LEOFF Plan 1 | LEOFF Plan 2 |
|--|---------------------------------------|-------------------------------------|--|---------------------|----------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Cash and cash equivalents | \$ 7,152 | \$ 1,110 | \$ 1,692 | \$ 394 | \$ 476 |
| Receivables: | | | | | |
| Employer accounts receivable | 29,065 | 18,463 | 6,807 | 71 | 16,556 |
| Member accounts receivable (net of allowance) | — | 51 | — | 192 | 143 |
| Due from other pension and other employee benefit funds | — | 952 | — | — | — |
| Interest and dividends | 16,885 | 16,138 | 4,604 | 17,671 | 38,778 |
| Investment trades pending | 128,475 | 122,883 | 35,048 | 134,311 | 295,419 |
| Other receivables, all other funds | — | 10 | — | 1 | 7 |
| Total Receivables | 174,425 | 158,497 | 46,459 | 152,246 | 350,903 |
| Investments, Noncurrent: | | | | | |
| Liquidity | 168,941 | 141,395 | 554,163 | 145,387 | 327,376 |
| Fixed income | 1,200,880 | 1,148,618 | 327,599 | 1,255,430 | 2,761,343 |
| Public equity | 5,348,451 | 1,811,150 | 516,561 | 1,979,572 | 4,354,110 |
| Private equity | 1,212,951 | 1,160,163 | 330,892 | 1,268,049 | 2,789,100 |
| Real estate | 958,355 | 916,647 | 261,439 | 1,001,888 | 2,203,672 |
| Tangible assets | 244,387 | 233,751 | 66,669 | 255,488 | 561,951 |
| Total Investments, Noncurrent | 9,133,965 | 5,411,724 | 2,057,323 | 5,905,814 | 12,997,552 |
| Security lending collateral | 36,906 | 35,300 | 10,068 | 38,582 | 84,862 |
| Total Assets | 9,352,448 | 5,606,631 | 2,115,542 | 6,097,036 | 13,433,793 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Deferred outflows on OPEB | — | — | — | — | 6 |
| Total Deferred Outflows of Resources | — | — | — | — | 6 |
| Total Assets and Deferred Outflows of Resources | \$ 9,352,448 | \$ 5,606,631 | \$ 2,115,542 | \$ 6,097,036 | \$ 13,433,799 |
| LIABILITIES | | | | | |
| Accrued liabilities | \$ 158,389 | \$ 142,826 | \$ 45,497 | \$ 155,753 | \$ 343,026 |
| Obligations under security lending agreements | 36,906 | 35,300 | 10,068 | 38,582 | 84,862 |
| Due to other pension and other employee benefit funds | 3,180 | 8,012 | 952 | — | — |
| Unearned revenues | — | — | — | — | 443 |
| Total Liabilities | 198,475 | 186,138 | 56,517 | 194,335 | 428,331 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred Inflows on OPEB | — | 1 | — | 1 | 8 |
| Total Deferred Inflows of Resources | — | 1 | — | 1 | 8 |
| NET POSITION | | | | | |
| Net position restricted for: | | | | | |
| Pensions | 9,153,973 | 5,420,492 | 2,059,025 | 5,902,700 | 13,005,460 |
| Deferred compensation participants | — | — | — | — | — |
| Total Net Position | 9,153,973 | 5,420,492 | 2,059,025 | 5,902,700 | 13,005,460 |
| Total Liabilities Deferred Inflows of Resources, and Net Position | \$ 9,352,448 | \$ 5,606,631 | \$ 2,115,542 | \$ 6,097,036 | \$ 13,433,799 |

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2018
 (expressed in thousands)

Continued

| | WSPRS Plan 1/2 | PSERS Plan 2 | JRS | JRA |
|--|---------------------|-------------------|-----------------|------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Cash and cash equivalents | \$ 512 | \$ 279 | \$ 7,837 | \$ 9 |
| Receivables: | | | | |
| Employer accounts receivable | 969 | 2,959 | — | — |
| Member accounts receivable (net of allowance) | 1 | — | 4 | 1 |
| Due from other pension and other employee benefit funds | — | — | — | — |
| Interest and dividends | 3,849 | 1,780 | — | — |
| Investment trades pending | 29,279 | 13,545 | — | — |
| Other receivables, all other funds | 2 | 1 | 20 | — |
| Total Receivables | 34,100 | 18,285 | 24 | 1 |
| Investments, Noncurrent: | | | | |
| Liquidity | 33,124 | 18,939 | (60) | — |
| Fixed income | 273,677 | 126,610 | — | — |
| Public equity | 431,538 | 199,640 | — | 10,057 |
| Private equity | 276,428 | 127,883 | — | — |
| Real estate | 218,406 | 101,040 | — | — |
| Tangible assets | 55,696 | 25,766 | — | — |
| Total Investments, Noncurrent | 1,288,869 | 599,878 | (60) | 10,057 |
| Security lending collateral | 8,410 | 3,891 | — | — |
| Total Assets | 1,331,891 | 622,333 | 7,801 | 10,067 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows on OPEB | — | 1 | — | — |
| Total Deferred Outflows of Resources | — | 1 | — | — |
| Total Assets and Deferred Outflows of Resources | \$ 1,331,891 | \$ 622,334 | \$ 7,801 | \$ 10,067 |
| LIABILITIES | | | | |
| Accrued liabilities | \$ 34,012 | \$ 15,758 | \$ 9 | \$ — |
| Obligations under security lending agreements | 8,410 | 3,891 | — | — |
| Due to other pension and other employee benefit funds | — | 1,513 | — | — |
| Unearned revenues | 34 | — | — | — |
| Total Liabilities | 42,456 | 21,162 | 9 | — |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred Inflows on OPEB | 1 | — | — | — |
| Total Deferred Inflows of Resources | 1 | — | — | — |
| NET POSITION | | | | |
| Net position restricted for: | | | | |
| Pensions | 1,289,434 | 601,172 | 7,792 | 10,067 |
| Deferred compensation participants | — | — | — | — |
| Total Net Position | 1,289,434 | 601,172 | 7,792 | 10,067 |
| Total Liabilities Deferred Inflows of Resources, and Net Position | \$ 1,331,891 | \$ 622,334 | \$ 7,801 | \$ 10,067 |

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2018
 (expressed in thousands)

Concluded

| | Judges | VFFRPF | Deferred Compensation | Total |
|--|---------------|-------------------|-----------------------|-----------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Cash and cash equivalents | \$ 794 | \$ 20,985 | \$ 3,112 | \$ 45,365 |
| Receivables: | | | | |
| Employer accounts receivable | — | — | 170 | 212,554 |
| Member accounts receivable (net of allowance) | — | — | 2,053 | 7,528 |
| Due from other pension and other employee benefit funds | — | — | — | 85,793 |
| Interest and dividends | — | 670 | — | 303,174 |
| Investment trades pending | — | 5,108 | — | 2,307,463 |
| Other receivables, all other funds | 2 | 23 | 4 | 131 |
| Total Receivables | 2 | 5,801 | 2,227 | 2,916,643 |
| Investments, Noncurrent: | | | | |
| Liquidity | (6) | 5,326 | — | 3,122,079 |
| Fixed income | — | 47,749 | — | 21,568,336 |
| Public equity | — | 75,291 | 4,427,749 | 43,154,158 |
| Private equity | — | 48,229 | — | 21,785,134 |
| Real estate | — | 38,106 | — | 17,212,474 |
| Tangible assets | — | 9,717 | — | 4,389,299 |
| Total Investments, Noncurrent | (6) | 224,418 | 4,427,749 | 111,231,480 |
| Security lending collateral | — | 1,467 | — | 662,844 |
| Total Assets | 790 | 252,671 | 4,433,088 | 114,856,332 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows on OPEB | — | — | — | 13 |
| Total Deferred Outflows of Resources | — | — | — | 13 |
| Total Assets and Deferred Outflows of Resources | \$ 790 | \$ 252,671 | \$ 4,433,088 | \$ 114,856,345 |
| LIABILITIES | | | | |
| Accrued liabilities | \$ 1 | \$ 5,922 | \$ 2,211 | \$ 2,715,381 |
| Obligations under security lending agreements | — | 1,467 | — | 662,844 |
| Due to other pension and other employee benefit funds | — | — | — | 85,793 |
| Unearned revenues | — | — | — | 673 |
| Total Liabilities | 1 | 7,389 | 2,211 | 3,464,691 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred Inflows on OPEB | — | — | — | 38 |
| Total Deferred Inflows of Resources | — | — | — | 38 |
| NET POSITION | | | | |
| Net position restricted for: | | | | |
| Pensions | 789 | 245,282 | — | 106,960,739 |
| Deferred compensation participants | — | — | 4,430,877 | 4,430,877 |
| Total Net Position | 789 | 245,282 | 4,430,877 | 111,391,616 |
| Total Liabilities Deferred Inflows of Resources, and Net Position | \$ 790 | \$ 252,671 | \$ 4,433,088 | \$ 114,856,345 |

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2018
 (expressed in thousands)

Continued

| | PERS Plan 1 | PERS Plan 2/3 Defined Benefit | PERS Plan 3 Defined Contribution | TRS Plan 1 | TRS Plan 2/3 Defined Benefit |
|---|---------------------|-------------------------------------|--|---------------------|------------------------------------|
| ADDITIONS | | | | | |
| Contributions: | | | | | |
| Employers | \$ 674,784 | \$ 778,525 | \$ — | \$ 420,540 | \$ 446,275 |
| Members | 12,789 | 636,407 | 142,804 | 4,287 | 103,172 |
| State | — | — | — | — | — |
| Participants | — | — | — | — | — |
| Total Contributions | 687,573 | 1,414,932 | 142,804 | 424,827 | 549,447 |
| Investment Income: | | | | | |
| Net appreciation (depreciation) in fair value | 547,418 | 2,672,222 | 226,602 | 416,523 | 960,321 |
| Interest and dividends | 179,877 | 877,266 | 44,449 | 136,924 | 316,360 |
| Less: investment expenses | (40,821) | (199,407) | (10,406) | (31,090) | (73,172) |
| Net investment income (loss) | 686,474 | 3,350,081 | 260,645 | 522,357 | 1,203,509 |
| Transfers from other plans | — | 834 | 3,570 | — | 1,040 |
| Other additions | — | — | — | — | — |
| Total Additions | 1,374,047 | 4,765,847 | 407,019 | 947,184 | 1,753,996 |
| DEDUCTIONS | | | | | |
| Pension benefits | 1,189,506 | 1,041,583 | — | 903,078 | 299,433 |
| Pension refunds | 3,705 | 34,423 | 123,307 | 1,664 | 3,575 |
| Transfers to other plans | 149 | 4,695 | 855 | — | 1,958 |
| Administrative expenses | 261 | 683 | — | 109 | 88 |
| Distributions to participants | — | — | — | — | — |
| Total Deductions | 1,193,621 | 1,081,384 | 124,162 | 904,851 | 305,054 |
| Net Increase (Decrease) | 180,426 | 3,684,463 | 282,857 | 42,333 | 1,448,942 |
| Net Position - Beginning, as restated | 7,496,808 | 35,000,671 | 2,845,082 | 5,759,440 | 12,523,531 |
| Net Position - Ending | \$ 7,677,234 | \$ 38,685,134 | \$ 3,127,939 | \$ 5,801,773 | \$ 13,972,473 |

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position

For the Fiscal Year Ended June 30, 2018

(expressed in thousands)

Continued

| | TRS Plan 3 Defined Contribution | SERS Plan 2/3 Defined Benefit | SERS Plan 3 Defined Contribution | LEOFF Plan 1 | LEOFF Plan 2 |
|---|---------------------------------------|-------------------------------------|--|---------------------|----------------------|
| ADDITIONS | | | | | |
| Contributions: | | | | | |
| Employers | \$ — | \$ 176,539 | \$ — | \$ 1 | \$ 106,424 |
| Members | 349,801 | 70,761 | 79,858 | 426 | 197,230 |
| State | — | — | — | — | 68,152 |
| Participants | — | — | — | — | — |
| Total Contributions | 349,801 | 247,300 | 79,858 | 427 | 371,806 |
| Investment Income: | | | | | |
| Net appreciation (depreciation) in fair value | 668,464 | 371,991 | 144,437 | 422,874 | 898,968 |
| Interest and dividends | 132,234 | 122,517 | 36,248 | 138,511 | 294,911 |
| Less: investment expenses | (31,256) | (28,167) | (8,084) | (31,497) | (68,100) |
| Net investment income (loss) | 769,442 | 466,341 | 172,601 | 529,888 | 1,125,779 |
| Transfers from other plans | 1,991 | 317 | 1,782 | — | 617 |
| Other additions | — | — | — | — | — |
| Total Additions | 1,121,234 | 713,958 | 254,241 | 530,315 | 1,498,202 |
| DEDUCTIONS | | | | | |
| Pension benefits | 20,864 | 151,456 | 5,768 | 364,041 | 259,609 |
| Pension refunds | 336,930 | 3,741 | 100,672 | — | 8,550 |
| Transfers to other plans | 1,087 | 1,773 | 333 | — | — |
| Administrative expenses | — | 31 | — | 46 | 635 |
| Distributions to participants | — | — | — | — | — |
| Total Deductions | 358,881 | 157,001 | 106,773 | 364,087 | 268,794 |
| Net Increase (Decrease) | 762,353 | 556,957 | 147,468 | 166,228 | 1,229,408 |
| Net Position - Beginning, as restated | 8,391,620 | 4,863,535 | 1,911,557 | 5,736,472 | 11,776,052 |
| Net Position - Ending | \$ 9,153,973 | \$ 5,420,492 | \$ 2,059,025 | \$ 5,902,700 | \$ 13,005,460 |

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2018
(expressed in thousands)

Continued

| | WSPRS Plan 1/2 | PSERS Plan 2 | JRS | JRA |
|---|---------------------|-------------------|-----------------|------------------|
| ADDITIONS | | | | |
| Contributions: | | | | |
| Employers | \$ 14,203 | \$ 26,033 | \$ — | \$ 13 |
| Members | 9,922 | 26,515 | — | 13 |
| State | — | — | 8,700 | — |
| Participants | — | — | — | — |
| Total Contributions | 24,125 | 52,548 | 8,700 | 26 |
| Investment Income: | | | | |
| Net appreciation (depreciation) in fair value | 90,607 | 39,683 | (44) | 673 |
| Interest and dividends | 29,733 | 13,107 | 96 | 20 |
| Less: investment expenses | (6,748) | (2,951) | — | (14) |
| Net investment income (loss) | 113,592 | 49,839 | 52 | 679 |
| Transfers from other plans | 911 | 162 | — | — |
| Other additions | — | — | — | 51 |
| Total Additions | 138,628 | 102,549 | 8,752 | 756 |
| DEDUCTIONS | | | | |
| Pension benefits | 59,509 | 1,966 | 8,325 | 1,255 |
| Pension refunds | 125 | 2,954 | — | — |
| Transfers to other plans | 261 | 113 | — | — |
| Administrative expenses | 131 | 18 | — | — |
| Distributions to participants | — | — | — | — |
| Total Deductions | 60,026 | 5,051 | 8,325 | 1,255 |
| Net Increase (Decrease) | 78,602 | 97,498 | 427 | (499) |
| Net Position - Beginning, as restated | 1,210,832 | 503,674 | 7,365 | 10,566 |
| Net Position - Ending | \$ 1,289,434 | \$ 601,172 | \$ 7,792 | \$ 10,067 |

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2018
 (expressed in thousands)

Concluded

| | Judges | VFFRPF | Deferred Compensation | Total |
|---|---------------|-------------------|--------------------------|-----------------------|
| ADDITIONS | | | | |
| Contributions: | | | | |
| Employers | \$ — | \$ 823 | \$ — | \$ 2,644,160 |
| Members | — | 65 | — | 1,634,050 |
| State | 500 | 7,227 | — | 84,579 |
| Participants | — | — | 275,725 | 275,725 |
| Total Contributions | 500 | 8,115 | 275,725 | 4,638,514 |
| Investment Income: | | | | |
| Net appreciation (depreciation) in fair value | (5) | 15,678 | 283,595 | 7,760,007 |
| Interest and dividends | 9 | 5,358 | 11,160 | 2,338,780 |
| Less: investment expenses | — | (1,177) | (5,562) | (538,452) |
| Net investment income (loss) | 4 | 19,859 | 289,193 | 9,560,335 |
| Transfers from other plans | — | — | — | 11,224 |
| Other additions | — | — | 17,931 | 17,982 |
| Total Additions | 504 | 27,974 | 582,849 | 14,228,055 |
| DEDUCTIONS | | | | |
| Pension benefits | 395 | 11,541 | — | 4,318,329 |
| Pension refunds | — | 32 | — | 619,678 |
| Transfers to other plans | — | — | — | 11,224 |
| Administrative expenses | — | 918 | — | 2,920 |
| Distributions to participants | — | — | 232,496 | 232,496 |
| Total Deductions | 395 | 12,491 | 232,496 | 5,184,647 |
| Net Increase (Decrease) | 109 | 15,483 | 350,353 | 9,043,408 |
| Net Position - Beginning, as restated | 680 | 229,799 | 4,080,524 | 102,348,208 |
| Net Position - Ending | \$ 789 | \$ 245,282 | \$ 4,430,877 | \$ 111,391,616 |

AGENCY FUNDS
Combining Statement of Assets and Liabilities
 June 30, 2018
(expressed in thousands)

| | Local Government Distributions | Retiree Health Insurance | Other Agency | Total |
|-----------------------------|-----------------------------------|-----------------------------|-------------------|-------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 10,909 | \$ 23,117 | \$ 161,541 | \$ 195,567 |
| Other receivables | — | 5,479 | 5,317 | 10,796 |
| Due from other governments | 43 | 21,434 | 1,597 | 23,074 |
| Other noncurrent assets | — | — | 60,087 | 60,087 |
| Total Assets | \$ 10,952 | \$ 50,030 | \$ 228,542 | \$ 289,524 |
| LIABILITIES | | | | |
| Accounts payable | \$ — | \$ 22,990 | \$ 434 | \$ 23,424 |
| Contracts payable | — | 26,513 | 410 | 26,923 |
| Accrued liabilities | — | 527 | 157,851 | 158,378 |
| Due to other governments | 10,952 | — | 9,760 | 20,712 |
| Other long-term liabilities | — | — | 60,087 | 60,087 |
| Total Liabilities | \$ 10,952 | \$ 50,030 | \$ 228,542 | \$ 289,524 |

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2018
 (expressed in thousands)

Continued

| | Balance | | | Balance | |
|---|------------------|-----------------------|-----------------------|------------------|--|
| | July 1, 2017 | Additions | Deductions | June 30, 2018 | |
| Suspense Fund | | | | | |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ — | \$ 12,128,904 | \$ 12,128,904 | \$ — | |
| Other receivables | — | 3,633 | 3,633 | — | |
| Due from other funds | — | 11,343 | 11,343 | — | |
| Due from other governments | — | 302 | 302 | — | |
| Total Assets | \$ — | \$ 12,144,182 | \$ 12,144,182 | \$ — | |
| LIABILITIES | | | | | |
| Accounts payable | \$ — | \$ 4,385 | \$ 4,385 | \$ — | |
| Accrued liabilities | — | 1,819,280 | 1,819,280 | — | |
| Due to other funds | — | 17,349,415 | 17,349,415 | — | |
| Due to other governments | — | 214,920 | 214,920 | — | |
| Total Liabilities | \$ — | \$ 19,388,000 | \$ 19,388,000 | \$ — | |
| Local Government Distributions Fund | | | | | |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 10,985 | \$ 4,985,055 | \$ 4,985,131 | \$ 10,909 | |
| Due from other funds | — | 3,803,352 | 3,803,352 | — | |
| Due from other governments | — | 78 | 35 | 43 | |
| Security lending collateral | 130 | — | 130 | — | |
| Total Assets | \$ 11,115 | \$ 8,788,485 | \$ 8,788,648 | \$ 10,952 | |
| LIABILITIES | | | | | |
| Accrued liabilities | \$ — | \$ 41 | \$ 41 | \$ — | |
| Obligations under security lending agreements | 130 | — | 130 | — | |
| Due to other funds | — | 65 | 65 | — | |
| Due to other governments | 10,985 | 5,111,647 | 5,111,680 | 10,952 | |
| Other long-term liabilities | — | 696 | 696 | — | |
| Total Liabilities | \$ 11,115 | \$ 5,112,449 | \$ 5,112,612 | \$ 10,952 | |
| Pooled Investments Fund | | | | | |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ — | \$ 248,888,108 | \$ 248,888,108 | \$ — | |
| Other receivables | — | 3,809,306 | 3,809,306 | — | |
| Investment trades pending receivable | — | 89,645,331 | 89,645,331 | — | |
| Due from other funds | — | 4,536 | 4,536 | — | |
| Total Assets | \$ — | \$ 342,347,281 | \$ 342,347,281 | \$ — | |
| LIABILITIES | | | | | |
| Accounts payable | \$ — | \$ 121 | \$ 121 | \$ — | |
| Accrued liabilities | — | 463,701,927 | 463,701,927 | — | |
| Obligations under security lending agreements | — | 8,722 | 8,722 | — | |
| Due to other funds | — | 8,667 | 8,667 | — | |
| Total Liabilities | \$ — | \$ 463,719,437 | \$ 463,719,437 | \$ — | |

State of Washington

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2018
 (expressed in thousands)

| | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|-------------------------|-----------------------|-----------------------|--------------------------|
| Concluded | | | | |
| Retiree Health Insurance Fund | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 9,310 | \$ 694,573 | \$ 680,766 | \$ 23,117 |
| Other receivables | 4,548 | 242,677 | 241,746 | 5,479 |
| Due from other governments | 19,387 | 437,222 | 435,175 | 21,434 |
| Security lending collateral | 1,364 | — | 1,364 | — |
| Total Assets | \$ 34,609 | \$ 1,374,472 | \$ 1,359,051 | \$ 50,030 |
| LIABILITIES | | | | |
| Accounts payable | \$ 4,355 | \$ 462,581 | \$ 443,946 | \$ 22,990 |
| Contracts payable | 28,388 | 1,869 | 3,744 | 26,513 |
| Accrued liabilities | 502 | 233,633 | 233,608 | 527 |
| Obligations under security lending agreements | 1,364 | 1,365 | 2,729 | — |
| Total Liabilities | \$ 34,609 | \$ 699,448 | \$ 684,027 | \$ 50,030 |
| Other Agency Funds | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 158,204 | \$ 8,920,569 | \$ 8,917,232 | \$ 161,541 |
| Restricted Cash and investments | — | 206 | 206 | — |
| Other receivables | 4,968 | 826,684 | 826,335 | 5,317 |
| Investment trades pending receivable | — | 40,874 | 40,874 | — |
| Due from other funds | — | 13,123 | 13,123 | — |
| Due from other governments | 545 | 15,056 | 14,004 | 1,597 |
| Security lending collateral | 634 | — | 634 | — |
| Other noncurrent assets | 46,737 | 13,350 | — | 60,087 |
| Total Assets | \$ 211,088 | \$ 9,829,862 | \$ 9,812,408 | \$ 228,542 |
| LIABILITIES | | | | |
| Accounts payable | \$ 225 | \$ 1,385,257 | \$ 1,385,048 | \$ 434 |
| Contracts payable | 14,893 | 206 | 14,689 | 410 |
| Accrued liabilities | 126,240 | 8,838,172 | 8,806,561 | 157,851 |
| Obligations under security lending agreements | 634 | — | 634 | — |
| Due to other funds | — | 453 | 453 | — |
| Due to other governments | 22,359 | 68,291 | 80,890 | 9,760 |
| Other long-term liabilities | 46,737 | 44,506 | 31,156 | 60,087 |
| Total Liabilities | \$ 211,088 | \$ 10,336,885 | \$ 10,319,431 | \$ 228,542 |
| Totals - All Agency Funds | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 178,499 | \$ 275,617,209 | \$ 275,600,141 | \$ 195,567 |
| Restricted cash and investments | — | 206 | 206 | — |
| Other receivables | 9,516 | 4,882,300 | 4,881,020 | 10,796 |
| Investment trades pending receivable | — | 89,686,205 | 89,686,205 | — |
| Due from other funds | — | 3,832,354 | 3,832,354 | — |
| Due from other governments | 19,932 | 452,658 | 449,516 | 23,074 |
| Security lending collateral | 2,128 | — | 2,128 | — |
| Other noncurrent assets | 46,737 | 13,350 | — | 60,087 |
| Total Assets | \$ 256,812 | \$ 374,484,282 | \$ 374,451,570 | \$ 289,524 |
| LIABILITIES | | | | |
| Accounts payable | \$ 4,580 | \$ 1,852,344 | \$ 1,833,500 | \$ 23,424 |
| Contracts payable | 43,281 | 2,075 | 18,433 | 26,923 |
| Accrued liabilities | 126,742 | 474,593,053 | 474,561,417 | 158,378 |
| Obligations under security lending agreements | 2,128 | 10,087 | 12,215 | — |
| Due to other funds | — | 17,358,600 | 17,358,600 | — |
| Due to other governments | 33,344 | 5,394,858 | 5,407,490 | 20,712 |
| Other long-term liabilities | 46,737 | 45,202 | 31,852 | 60,087 |
| Total Liabilities | \$ 256,812 | \$ 499,256,219 | \$ 499,223,507 | \$ 289,524 |