

Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

Washington State Housing Finance Commission

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

Washington Health Care Facilities Authority

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

Washington Higher Education Facilities Authority

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

Washington Economic Development Finance Authority

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

NONMAJOR COMPONENT UNITS
Combining Statement of Net Position
 June 30, 2017
 (expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Current Assets:					
Cash and cash equivalents	\$ 51,860	\$ 309	\$ 1,532	\$ 278	\$ 53,979
Investments	46,471	3,249	-	-	49,720
Receivables (net of allowance)	12,429	81	4	-	12,514
Prepaid expenses	365	13	14	-	392
Total Current Assets	111,125	3,652	1,550	278	116,605
Noncurrent Assets:					
Other noncurrent assets	231,829	-	-	-	231,829
Capital assets:					
Furnishings, equipment and intangible assets	2,062	-	-	-	2,062
Accumulated depreciation	(1,713)	-	-	-	(1,713)
Total Noncurrent Assets	232,178	-	-	-	232,178
Total Assets	343,303	3,652	1,550	278	348,783
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on pensions	1,059	100	-	-	1,159
Total Deferred Outflows of Resources	1,059	100	-	-	1,159
Total Assets and Deferred Outflows of Resource	\$ 344,362	\$ 3,752	\$ 1,550	\$ 278	\$ 349,942
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
LIABILITIES					
Current Liabilities:					
Accounts payable	\$ 36,274	\$ 75	\$ 63	\$ -	\$ 36,412
Accrued liabilities	1,244	83	-	-	1,327
Unearned revenue	9,131	-	-	-	9,131
Total Current Liabilities	46,649	158	63	-	46,870
Noncurrent Liabilities:					
Net pension liability	5,207	394	-	-	5,601
Total Noncurrent Liabilities	5,207	394	-	-	5,601
Total Liabilities	51,856	552	63	-	52,471
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows on pensions	-	9	-	-	9
Total Deferred Inflows of Resources	-	9	-	-	9
NET POSITION					
Net investment in capital assets	350	-	-	-	350
Other purposes	1,083	-	-	-	1,083
Unrestricted	291,073	3,191	1,487	278	296,029
Total Net Position	292,506	3,191	1,487	278	297,462
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 344,362	\$ 3,752	\$ 1,550	\$ 278	\$ 349,942

NONMAJOR COMPONENT UNITS
**Combining Statement of Revenues, Expenses,
 and Changes in Net Position**
 For the Fiscal Year Ended June 30, 2017
(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
EXPENSES	\$ 24,819	\$ 1,101	\$ 350	\$ 191	\$ 26,461
PROGRAM REVENUES					
Charges for services	88,734	1,120	152	221	90,227
Operating grants and contributions	3,808	-	-	-	3,808
Total Program Revenues	92,542	1,120	152	221	94,035
Net Program Revenues (Expense)	67,723	19	(198)	30	67,574
GENERAL REVENUES					
Earnings (loss) on investments	486	27	10	1	524
Total General Revenues	486	27	10	1	524
Change in Net Position	68,209	46	(188)	31	68,098
Net Position - Beginning	224,297	3,145	1,675	247	229,364
Net Position - Ending	\$ 292,506	\$ 3,191	\$ 1,487	\$ 278	\$ 297,462