

Capital Asset AFRS Transaction codes (TC) for Governmental Fund Type Accounts

SAAM

Governmental Operating Account

illustrative

TC Debit GL Credit GL Description entry

To record the **purchase of a capital asset** (choose one):

85.65.52.a

210	6505	5111	To record payment by AFRS EFT/Treasury warrant
640	6505	5154V	To record payment by Interagency Payment (IAP)
263	6510	7140	To record payment by Journal Voucher (JV)
737	6510	1110	To record payment by Local bank account check

To record the **sale of a capital asset** (choose one):

85.65.58

001	7110	3210	Cash received - Treasury account (Revenue Source 0416)
006	7140	3210	JV receipt - Treasury account (Revenue Source 0416)
101	1110	3210	Cash received - Local bank account (Revenue Source 0416)

General Capital Assets Subsidiary Account 997

<u>TC</u>	<u>Debit GL</u>	<u>Credit GL</u>	<u>Description</u>	
421	2xxx ¹	9850	To record the acquisition of a capital asset	85.65.52.a
445	6591	2xxx ²	To record the current year depreciation/amortization expense (Subobject WA)	85.65.56.a
178	6597 WF	2xxx ¹	To remove the historical cost of a disposed/sold capital asset	85.65.58.a
179	2xxx ²	6597 WF	To remove the accumulated depreciation/amortization to date on a disposed/sold capital asset	85.65.58.a
538	2xxx ¹	2510	To transfer Construction in Progress to a capital asset GL account upon completion	85.65.64.a

Notes for Account 997:

Increases are to be recorded separately from decreases - do not record the net change.

Record **immaterial prior period adjustments** as current year activity using the above TCs.

Contact your OFM accounting consultant about **material prior period adjustments**.

Use **'R'everse codes** with the above TCs only to remove a current year error.

¹ Capital asset GL codes: 2110, 2120, 2130, 2140, 2210, 2310, 2350, 2370, 2410, 2430, 2450, 2470, 2510 (see SAAM 75.40.10)

² Allowance for Depreciation/Amortization GL codes: 2220, 2320, 2360, 2380, 2420, 2440, 2460, 2480 (see SAAM 75.40.10)

Capital Asset AFRS Transaction codes (TC) for Proprietary Fund Type Accounts

SAAM

These are the most common TCs, others are available but could cause reporting problems

illustrative

TC Debit GL Credit GL Debit GL Credit GL Description

entry

To record the **purchase of a capital asset** in a **budgeted** proprietary account (choose one):

85.65.52.b

580	2xxx ¹	5111	6505	6525	To record payment by AFRS EFT/Treasury warrant
637	2xxx ¹	5154	6505	6525	To record payment by Interagency Payment (IAP)
597	2xxx ¹	1110	6510	6525	To record payment by Local bank account check

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To record the **purchase of a capital asset** in a **budgeted** proprietary account

335	2xxx ¹	6525			
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TC 335 is used after payment has been made using one of the following TCs:

210	6505	5111			To record payment by AFRS EFT/Treasury warrant
640	6505	5154V			To record payment by Interagency Payment (IAP)
263	6510	7140			To record payment by Journal Voucher (JV)
737	6510	1110			To record payment by Local bank account check

To record the **purchase of a capital asset** in a **non-budgeted** proprietary accounts (choose one):

85.65.52.b

955	2xxx ¹	5111			To record payment by AFRS EFT/Treasury warrant
649	2xxx ¹	5154			To record payment by Interagency Payment (IAP)
965	2xxx ¹	7140			To record payment by Journal Voucher (JV)
991	2xxx ¹	1110			To record payment by Local bank account check

In ALL Proprietary Accounts:

532	6511	2xxx ²			To record the current year depreciation/amortization expense (Subobject WA). Do not use any other TC to record or adjust current year depreciation/amortization expense. Also used for immaterial prior period adjustments to allowance for depreciation/amortization. 'R'everse code is OK	85.65.56.b
534	3213	2xxx ¹			To remove the historical cost of a disposed/sold capital asset (Revenue Source 0418)	85.65.58.b
533	2xxx ²	3213			To remove accumulated depreciation/amortization to date on disposed/sold capital assets (Revenue Source 0418)	
545	7110	3213			To record cash received from sale of capital asset - Treasury account (Revenue Source 0418)	
546	7140	3213			To record JV receipt from sale of capital asset - Treasury account (Revenue Source 0418)	
544	1110	3213			To record cash received from sale of capital asset - Local bank account (Revenue Source 0418)	
					For Gain/Loss on Disposals of Capital Assets see SAAM 85.60.50	
538	2xxx ¹	2510			To transfer Construction in Progress to capital asset account upon completion	85.65.64.b

Notes for Proprietary Fund Type accounts:

Increases are to be recorded separately from decreases - do not record the net change.

Contact your OFM accounting consultant for **material prior period adjustments**.

Use **'R'everse codes** with above TCs only to remove a current year error.

¹ Capital asset GL codes: 2110, 2120, 2130, 2140, 2210, 2310, 2350, 2370, 2410, 2430, 2450, 2470, 2510 (see SAAM 75.40.10)

² Allowance for depreciation/amortization GL codes: 2220, 2320, 2360, 2380, 2420, 2440, 2460, 2480 (see SAAM 75.40.10)

V = 2xxx¹ and 2xxx² GLs