

STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

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TO: Agency Directors and Policy Manual Users

FROM: /s/ Pat Sanborn, Senior Executive Policy Coordinator Accounting Division

SAAM TECHNICAL CORRECTION SUBJECT:

The online version of Chapter 25, Section 25.60, Garnishments and Wage Assignments, in the State Administrative & Accounting Manual (SAAM) has been revised.

In Subsection 25.60.50, the Federal minimum wage increased to \$6.55 per hour. This change is effective July 24, 2008, and affects the exempt earnings calculations for writs of garnishment. The worksheets have been updated to reflect this change. A hardcopy reflecting this change can be printed from the OFM website at: http://www.ofm.wa.gov/policy/25.60.pdf.

Please note: This change affects wages paid on or after July 24, 2008, which means that the new exempt earning amounts must be used for the July 25th payday.

The policies and procedures prescribed in SAAM are the minimum requirements that state agencies must meet. An agency may adopt more restrictive or detailed policies as long as the agency meets the required minimum standards.

We encourage you to use the online version of SAAM. All OFM directives, policies, technical corrections, and superseded policies are available at: http://www.ofm.wa.gov/policy/default.asp.

Additional resources are also available on our Administrative and Accounting Resources webpage at: http://www.ofm.wa.gov/resources/default.asp.

Unless noted otherwise, questions regarding manual content and proper interpretation should be directed to the OFM Accounting Consultant assigned to your agency. You can find your agency's OFM Accounting Consultant at: http://www.ofm.wa.gov/accounting/swa/swacontacts.asp.