

## Pension and OPEB Disclosure – Higher Education Institutions

Agency Code: \_\_\_\_\_ Agency Title: \_\_\_\_\_

### 90.40.70.C Pension and OPEB Disclosure – Higher Education Institutions

This section is to be completed by all 4-year higher education institutions and the State Board for Community and Technical Colleges:

<b>Higher Education Retirement Plan</b>	
Covered Payroll	\$ _____
Employer Contributions	\$ _____
Member Contributions	\$ _____
<b>Higher Education Supplemental Retirement Plan</b>	
Most current valuation date (mm/dd/yyyy)	_____
Prior valuation date (mm/dd/yyyy)	_____
<b>Input the following information from your most current actuarial valuation:</b>	
UAL (Unfunded Actuarial Accrued Liability)	
Amount from current valuation	\$ _____
Amount from prior valuation	\$ _____
Amortization period (in years)	_____
ARC (Annual Required Contribution)	\$ _____
Amortization of the UAL	\$ _____
Normal cost	\$ _____
Valuation method	_____
Actuarial Assumptions	
Investment rate of return - %	_____ %
Projected salary increases - %	_____ %
<b>Input the following information from your records:</b>	
Payroll covered under this plan for the:	
Fiscal year of the most current valuation mm/dd/yyyy	\$ _____
Fiscal year of the prior valuation mm/dd/yyyy	\$ _____
Payments to Beneficiaries (last three fiscal years):	
20xx	\$ _____
20xx	\$ _____
20xx	\$ _____
<b>NPO (Net Pension Obligation) Calculation &amp; Comparison to AFRS:</b>	
AFRS Balance in Account 999, GL 5281, June 30 prior year	\$ _____
Annual Required Contribution (from above)	\$ _____
Payments to Beneficiaries – current fiscal year (from above)	\$ _____
Balance as of June 30 (calculated)	\$ _____
AFRS Balance in Account 999, GL 5281, June 30 current year	\$ _____
Difference (Must be zero)	\$ _____
Description of the supplemental plan:	
Notes/Comments:	

## Pension and OPEB Disclosure – Higher Education Institutions – concluded

<b><u>OPEB Liability (4 year Higher Education Institutions only)</u></b>	
List the following GASB 45 OPEB data for your agency:	
Actuarial Accrued Liability (AAL)	\$
Annual Required Contribution (ARC)	\$
Annual OPEB Cost	\$
Net OPEB Obligation (NOO) at June 30	\$
If these amounts don't agree with the most recent OSA actuarial valuation report explain why.	