

Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

Washington State Housing Finance Commission

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

Washington Health Care Facilities Authority

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

Washington Higher Education Facilities Authority

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

Washington Economic Development Finance Authority

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

NONMAJOR COMPONENT UNITS
Combining Statement of Net Position
 June 30, 2013
 (expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
ASSETS					
Current Assets:					
Cash and pooled investments	\$ 24,599	\$ 264	\$ 2,428	\$ 32	\$ 27,323
Investments	37,950	3,450	-	246	41,646
Other receivables (net of allowance)	7,231	249	4	-	7,484
Prepaid expenses	94	9	14	-	117
Total Current Assets	69,874	3,972	2,446	278	76,570
Noncurrent Assets:					
Other noncurrent assets	105,673	-	-	-	105,673
Capital assets:					
Furnishings, equipment and intangible assets	1,608	-	-	-	1,608
Accumulated depreciation	(1,579)	-	-	-	(1,579)
Total Noncurrent Assets	105,702	-	-	-	105,702
Total Assets	\$ 175,576	\$ 3,972	\$ 2,446	\$ 278	\$ 182,272
LIABILITIES					
Current Liabilities:					
Accounts payable	\$ 39,859	\$ 32	\$ 166	\$ -	\$ 40,057
Accrued liabilities	-	52	-	3	55
Unearned revenue	17,429	29	-	-	17,458
Total Current Liabilities	57,288	113	166	3	57,570
Total Liabilities	57,288	113	166	3	57,570
NET POSITION					
Net investment in capital assets	29	-	-	-	29
Restricted for other purposes	1,083	-	-	-	1,083
Unrestricted	117,176	3,859	2,280	275	123,590
Total Net Position	118,288	3,859	2,280	275	124,702
Total Liabilities and Net Position	\$ 175,576	\$ 3,972	\$ 2,446	\$ 278	\$ 182,272

NONMAJOR COMPONENT UNITS
**Combining Statement of Revenues, Expenses,
and Changes in Net Position**
For the Fiscal Year Ended June 30, 2013
(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
OPERATING REVENUES					
Charges for services	\$ 30,389	\$ 857	\$ 532	\$ 53	\$ 31,831
Total Operating Revenues	30,389	857	532	53	31,831
OPERATING EXPENSES					
Salaries and wages	3,795	328	-	154	4,277
Employee benefits	1,314	88	-	43	1,445
Personal services	994	400	71	-	1,465
Goods and services	1,779	209	249	51	2,288
Travel	-	14	-	6	20
Depreciation and amortization	45	-	-	-	45
Miscellaneous expenses	2,030	-	-	-	2,030
Total Operating Expenses	9,957	1,039	320	254	11,570
Operating Income (Loss)	20,432	(182)	212	(201)	20,261
NONOPERATING REVENUES (EXPENSES)					
Earnings (loss) on investments	24	54	3	1	82
Operating grants and contributions	8,249	-	-	-	8,249
Distributions of operating grants	(7,602)	-	-	-	(7,602)
Total Nonoperating Revenues (Expenses)	671	54	3	1	729
Income (Loss)	21,103	(128)	215	(200)	20,990
Change in Net Position	21,103	(128)	215	(200)	20,990
Net Position - Beginning, as restated	97,185	3,987	2,065	475	103,712
Net Position - Ending	\$ 118,288	\$ 3,859	\$ 2,280	\$ 275	\$ 124,702

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