

## **Nonmajor Component Units**

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

### **Washington State Housing Finance**

#### **Commission**

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

### **Washington Health Care Facilities Authority**

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

### **Washington Higher Education Facilities Authority**

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

### **Washington Economic Development**

#### **Finance Authority**

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

NONMAJOR COMPONENT UNITS  
**Combining Statement of Fund Net Assets**  
 June 30, 2012  
 (expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and pooled investments	\$ 10,613	\$ 233	\$ 2,133	\$ 232	\$ 13,211
Investments	38,710	3,600	-	245	42,555
Other receivables (net of allowance)	2,919	337	4	-	3,260
Prepaid expenses	91	8	15	-	114
<b>Total Current Assets</b>	<b>52,333</b>	<b>4,178</b>	<b>2,152</b>	<b>477</b>	<b>59,140</b>
<b>Noncurrent Assets:</b>					
Other noncurrent assets	93,062	-	-	-	93,062
Capital assets:					
Furnishings, equipment and intangible assets	1,608	-	-	-	1,608
Accumulated depreciation	(1,532)	-	-	-	(1,532)
<b>Total Noncurrent Assets</b>	<b>93,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,138</b>
<b>Total Assets</b>	<b>145,471</b>	<b>4,178</b>	<b>2,152</b>	<b>477</b>	<b>152,278</b>
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts payable	41,880	95	87	-	42,062
Accrued liabilities	-	50	-	2	52
Unearned revenue	6,406	46	-	-	6,452
<b>Total Current Liabilities</b>	<b>48,286</b>	<b>191</b>	<b>87</b>	<b>2</b>	<b>48,566</b>
<b>Total Liabilities</b>	<b>48,286</b>	<b>191</b>	<b>87</b>	<b>2</b>	<b>48,566</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	76	-	-	-	76
Restricted for other purposes	1,083	-	-	-	1,083
Unrestricted	96,026	3,987	2,065	475	102,553
<b>Total Net Assets (Deficit)</b>	<b>\$ 97,185</b>	<b>\$ 3,987</b>	<b>\$ 2,065</b>	<b>\$ 475</b>	<b>\$ 103,712</b>

NONMAJOR COMPONENT UNITS  
**Combining Statement of Revenues, Expenses,  
 and Changes in Fund Net Assets**  
 For the Fiscal Year Ended June 30, 2012  
*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>OPERATING REVENUES</b>					
Charges for services	\$ 15,200	\$ 957	\$ 488	\$ 228	\$ 16,873
<b>Total Operating Revenues</b>	<b>15,200</b>	<b>957</b>	<b>488</b>	<b>228</b>	<b>16,873</b>
<b>OPERATING EXPENSES</b>					
Salaries and wages	3,891	336	-	168	4,395
Employee benefits	1,258	103	-	43	1,404
Personal services	1,247	330	59	-	1,636
Goods and services	1,561	179	220	52	2,012
Travel	-	18	-	9	27
Depreciation and amortization	149	-	-	-	149
Miscellaneous expenses	1,135	5	-	-	1,140
<b>Total Operating Expenses</b>	<b>9,241</b>	<b>971</b>	<b>279</b>	<b>272</b>	<b>10,763</b>
<b>Operating Income (Loss)</b>	<b>5,959</b>	<b>(14)</b>	<b>209</b>	<b>(44)</b>	<b>6,110</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Earnings (loss) on investments	842	53	2	1	898
Operating grants and contributions	29,456	-	-	-	29,456
Distributions of operating grants	(29,456)	-	-	-	(29,456)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>842</b>	<b>53</b>	<b>2</b>	<b>1</b>	<b>898</b>
<b>Income (Loss)</b>	<b>6,801</b>	<b>39</b>	<b>211</b>	<b>(43)</b>	<b>7,008</b>
<b>Change in Net Assets</b>	<b>6,801</b>	<b>39</b>	<b>211</b>	<b>(43)</b>	<b>7,008</b>
<b>Net Assets - Beginning</b>	<b>90,384</b>	<b>3,948</b>	<b>1,854</b>	<b>518</b>	<b>96,704</b>
<b>Net Assets - Ending</b>	<b>\$ 97,185</b>	<b>\$ 3,987</b>	<b>\$ 2,065</b>	<b>\$ 475</b>	<b>\$ 103,712</b>

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