

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

AGENCY FUNDS

Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

Suspense Fund

The Suspense Fund accounts for receipts where final disposition is pending.

Local Government Distributions Fund

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

Pooled Investments Fund

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made. These balances are distributed to the owner funds at June 30.

Retiree Health Insurance Fund

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

Other Agency Fund

The Other Agency Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

AGENCY FUNDS
Combining Statement of Assets and Liabilities
 June 30, 2012
(expressed in thousands)

	Suspense	Local Government Distributions	Retiree Health Insurance	Other Agency	Total
ASSETS					
Cash and pooled investments	\$ 4,539	\$ 240,874	\$ 10,261	\$ 53,146	\$ 308,820
Other receivables	30	876	436	3,899	5,241
Due from other funds	-	-	-	2	2
Due from other governments	-	-	15,564	3,636	19,200
Investments, noncurrent	-	344	-	212	556
Other noncurrent assets	-	-	-	46,978	46,978
Total Assets	\$ 4,569	\$ 242,094	\$ 26,261	\$ 107,873	\$ 380,797
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 5,661	\$ 3,775	\$ 9,436
Contracts and retainages payable	-	-	20,373	8,632	29,005
Accrued liabilities	4,491	1,406	227	44,011	50,135
Due to other funds	-	-	-	73	73
Due to other governments	78	240,688	-	4,404	245,170
Other long-term liabilities	-	-	-	46,978	46,978
Total Liabilities	\$ 4,569	\$ 242,094	\$ 26,261	\$ 107,873	\$ 380,797

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2012
 (expressed in thousands)

Continued

<u>Suspense Fund</u>	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS				
Cash and pooled investments	\$ 3,154	\$ 1,775,938	\$ 1,774,553	\$ 4,539
Other receivables	-	22,245	22,215	30
Due from other funds	-	143,584	143,584	-
Total Assets	\$ 3,154	\$ 1,943,576	\$ 1,942,161	\$ 4,569
LIABILITIES				
Accounts payable	\$ 21	\$ 5,266	\$ 5,287	\$ -
Contracts and retainages payable	13	19	32	-
Accrued liabilities	3,117	285,142	283,768	4,491
Due to other funds	2	2	4	-
Due to other governments	1	167,645	167,568	78
Total Liabilities	\$ 3,154	\$ 458,074	\$ 456,659	\$ 4,569
 <u>Local Government Distributions Fund</u>				
ASSETS				
Cash and pooled investments	\$ 230,041	\$ 8,725,735	\$ 8,714,902	\$ 240,874
Other receivables	406	470	-	876
Due from other funds	-	23,432	23,432	-
Investments, noncurrent	-	18,188	17,844	344
Total Assets	\$ 230,447	\$ 8,767,825	\$ 8,756,178	\$ 242,094
LIABILITIES				
Accrued liabilities	\$ -	\$ 1,406	\$ -	\$ 1,406
Due to other funds	135	361	496	-
Due to other governments	230,312	2,942,338	2,931,962	240,688
Total Liabilities	\$ 230,447	\$ 2,944,105	\$ 2,932,458	\$ 242,094
 <u>Pooled Investments Fund</u>				
ASSETS				
Cash and pooled investments	\$ -	\$ 558,484,849	\$ 558,484,849	\$ -
Other receivables	-	296,470	296,470	-
Total Assets	\$ -	\$ 559,645,724	\$ 559,645,724	\$ -
LIABILITIES				
Accounts payable	\$ -	\$ 361	\$ 361	\$ -
Accrued liabilities	-	60,600	60,600	-
Total Liabilities	\$ -	\$ 66,829	\$ 66,829	\$ -

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2012
 (expressed in thousands)

Concluded

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
Retiree Health Insurance Fund				
ASSETS				
Cash and pooled investments	\$ 8,879	\$ 530,600	\$ 529,218	\$ 10,261
Other receivables	248	132,831	132,643	436
Due from other governments	15,129	309,904	309,469	15,564
Investments, noncurrent	28,151	79,525	107,676	-
Total Assets	\$ 52,407	\$ 1,052,860	\$ 1,079,006	\$ 26,261
LIABILITIES				
Accounts payable	\$ 1,489	\$ 300,704	\$ 296,532	\$ 5,661
Contracts and retainages payable	50,901	145,877	176,405	20,373
Accrued liabilities	17	210	-	227
Total Liabilities	\$ 52,407	\$ 446,791	\$ 472,937	\$ 26,261
Other Agency Funds				
ASSETS				
Cash and pooled investments	\$ 52,111	\$ 16,514,829	\$ 16,513,794	\$ 53,146
Other receivables	6,916	2,105,305	2,108,322	3,899
Due from other funds*	-	169,570	169,568	2
Due from other governments*	3,773	28,126	28,263	3,636
Investments, noncurrent	192	28,653	28,633	212
Other noncurrent assets	40,842	6,136	-	46,978
Total Assets	\$ 103,834	\$ 18,852,619	\$ 18,848,580	\$ 107,873
LIABILITIES				
Accounts payable	\$ 3,934	\$ 1,096,686	\$ 1,096,845	\$ 3,775
Contracts and retainages payable	9,431	640,308	641,107	8,632
Accrued liabilities*	3,015	5,568,654	5,527,658	44,011
Due to other funds	38,200	281,714	319,841	73
Due to other governments	8,411	71,054	75,061	4,404
Other long-term obligations	40,843	6,135	-	46,978
Total Liabilities	\$ 103,834	\$ 7,664,551	\$ 7,660,512	\$ 107,873
Totals - All Agency Funds				
ASSETS				
Cash and pooled investments	\$ 294,185	\$ 586,031,951	\$ 586,017,316	\$ 308,820
Other receivables	7,570	2,557,321	2,559,650	5,241
Due from other funds*	-	339,959	339,957	2
Due from other governments*	18,902	339,839	339,541	19,200
Investments, noncurrent	28,343	987,398	1,015,185	556
Other noncurrent assets	40,842	6,136	-	46,978
Total Assets	\$ 389,842	\$ 590,262,604	\$ 590,271,649	\$ 380,797
LIABILITIES				
Accounts payable	\$ 5,444	\$ 1,403,017	\$ 1,399,025	\$ 9,436
Contracts and retainages payable	60,345	786,204	817,544	29,005
Accrued liabilities*	6,149	5,916,012	5,872,026	50,135
Due to other funds	38,337	287,945	326,209	73
Due to other governments	238,724	3,181,037	3,174,591	245,170
Other long-term obligations	40,843	6,135	-	46,978
Total Liabilities	\$ 389,842	\$ 11,580,350	\$ 11,589,395	\$ 380,797

* Beginning balance reflects a prior period adjustment.