

SCHEDULES

COMBINING SCHEDULE FOR GENERAL FUND ACCOUNTS

Balance Sheet

June 30, 2011

(expressed in thousands)

	General Fund Basic Account	Administrative Accounts	Total
ASSETS			
Cash and pooled investments	\$ -	\$ 30,417	\$ 30,417
Taxes receivable (net of allowance)	2,909,152	-	2,909,152
Other receivables (net of allowance)	152,618	6,845	159,463
Due from other funds	49,213	125,800	175,013
Due from other governments	1,150,402	9,716	1,160,118
Inventories and prepaids	13,981	-	13,981
Restricted assets:			
Cash and pooled investments	-	28,302	28,302
Receivables	3,212	-	3,212
Total Assets	\$ 4,278,578	\$ 201,080	\$ 4,479,658
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 926,913	\$ 12,114	\$ 939,027
Contracts and retainages payable	31,667	2,372	34,039
Accrued liabilities	143,690	16,931	160,621
Due to other funds	183,362	-	183,362
Due to other governments	558,674	6,941	565,615
Deferred revenue	1,369,590	3	1,369,593
Claims and judgments payable	9,200	-	9,200
Total Liabilities	3,223,096	38,361	3,261,457
Fund Balances:			
Nonspendable fund balance	81,541	8,375	89,916
Restricted fund balance	683	22,590	23,273
Committed fund balance	-	98,077	98,077
Assigned fund balance	1,065,252	49,447	1,114,699
Unassigned fund balance	(91,994)	(15,770)	(107,764)
Total Fund Balances	1,055,482	162,719	1,218,201
Total Liabilities and Fund Balances	\$ 4,278,578	\$ 201,080	\$ 4,479,658

COMBINING SCHEDULE FOR GENERAL FUND ACCOUNTS
**Statement of Revenues, Expenditures,
 and Changes in Fund Balances**
 For the Fiscal Year Ended June 30, 2011
 (expressed in thousands)

	General Fund Basic Account	Administrative Accounts	Total
REVENUES			
Retail sales and use taxes	\$ 7,274,926	\$ -	\$ 7,274,926
Business and occupation taxes	3,072,245	-	3,072,245
Property taxes	1,857,837	-	1,857,837
Excise taxes	414,362	-	414,362
Other taxes	1,804,138	-	1,804,138
Licenses, permits, and fees	88,222	242	88,464
Timber sales	4,037	-	4,037
Other contracts and grants	199,395	13	199,408
Federal grants-in-aid	9,596,616	483	9,597,099
Charges for services	59,882	-	59,882
Investment income (loss)	(15,725)	670	(15,055)
Miscellaneous revenue	228,519	1,386	229,905
Unclaimed property	62,987	-	62,987
Total Revenues	24,647,441	2,794	24,650,235
EXPENDITURES			
Current:			
General government	761,506	161,710	923,216
Human services	13,392,799	79,944	13,472,743
Natural resources and recreation	327,884	59,669	387,553
Transportation	38,894	2,340	41,234
Education	8,851,498	359,688	9,211,186
Intergovernmental	29,886	72,449	102,335
Capital outlays	44,892	3,612	48,504
Debt service:			
Principal	15,992	112	16,104
Interest	499	3	502
Total Expenditures	23,463,850	739,527	24,203,377
Excess of Revenues Over (Under) Expenditures	1,183,591	(736,733)	446,858
OTHER FINANCING SOURCES (USES)			
Bonds issued	-	336,009	336,009
Bond issue premiums	57	3,621	3,678
Other debt issued	14,700	-	14,700
Transfers in	6,423	932,399	938,822
Transfers out	(528,038)	(626,445)	(1,154,483)
Total Other Financing Sources (Uses)	(506,858)	645,584	138,726
Net Change in Fund Balances	676,733	(91,149)	585,584
Fund Balances - Beginning, as restated	378,749	253,868	632,617
Fund Balances - Ending	\$ 1,055,482	\$ 162,719	\$ 1,218,201

GENERAL FUND ACCOUNTS
**Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Biennium Ended June 30, 2011
(expressed in thousands)

	General Fund Basic Account			
	Original Budget 2009-11 Biennium	Final Budget 2009-11 Biennium	Actual 2009-11 Biennium	Variance with Final Budget
Budgetary Fund Balance, July 1, as restated	\$ 189,310	\$ 189,310	\$ 189,310	\$ -
Resources				
Taxes	29,493,412	27,552,815	27,532,649	(20,166)
Licenses, permits, and fees	187,150	173,859	173,859	-
Other contracts and grants	359,489	423,258	376,644	(46,614)
Timber sales	5,698	8,892	8,892	-
Federal grants-in-aid	15,487,030	17,321,440	16,237,599	(1,083,841)
Charges for services	132,086	131,906	115,542	(16,364)
Investment income (loss)	10,407	(14,491)	(10,682)	3,809
Miscellaneous revenue	213,124	422,189	354,227	(67,962)
Unclaimed property	95,773	114,455	114,455	-
Transfers from other funds	1,743,577	2,374,792	2,249,427	(125,365)
Total Resources	47,917,056	48,698,425	47,341,922	(1,356,503)
Charges To Appropriations				
General government	3,529,346	3,572,407	3,414,937	157,470
Human services	23,393,416	24,208,988	23,783,261	425,727
Natural resources and recreation	592,619	673,220	628,917	44,303
Transportation	100,183	95,414	86,637	8,777
Education	18,860,255	18,932,202	18,524,016	408,186
Capital outlays	305,525	338,989	161,391	177,598
Transfers to other funds	709,891	827,756	708,253	119,503
Total Charges To Appropriations	47,491,235	48,648,976	47,307,412	1,341,564
Excess Available For Appropriation Over (Under) Charges To Appropriations	425,821	49,449	34,510	(14,939)
Reconciling Items				
Bond sale proceeds	-	-	-	-
Bond issue premiums	-	-	-	-
Refunding other debt issued	-	-	-	-
Changes in reserves (net)	-	-	(175,439)	(175,439)
Entity adjustments (net)	-	-	48,935	48,935
Total Reconciling Items	-	-	(126,504)	(126,504)
Budgetary Fund Balance, June 30	\$ 425,821	\$ 49,449	\$ (91,994)	\$ (141,443)

State of Washington

Administrative Accounts in the General Fund

Original Budget 2009-11 Biennium	Final Budget 2009-11 Biennium	Actual 2009-11 Biennium	Variance with Final Budget
\$ 319,859	\$ 319,859	\$ 319,859	\$ -
(157,034)	(143,261)	(143,675)	(414)
520	590	528	(62)
393	501	1	(500)
-	-	-	-
1,050	1,050	-	(1,050)
-	-	-	-
12,490	1,352	2,847	1,495
(8,316)	(8,225)	(9,211)	(986)
-	-	-	-
911,617	1,220,450	1,030,001	(190,449)
1,080,579	1,392,316	1,200,350	(191,966)
41,700	42,868	11,369	31,499
69,505	109,596	108,584	1,012
5,768	5,566	4,487	1,079
4,367	4,531	4,401	130
-	132,056	131,991	65
525,541	637,979	504,346	133,633
423,254	828,784	727,763	101,021
1,070,135	1,761,380	1,492,941	268,439
10,444	(369,064)	(292,591)	76,473
431,442	397,355	466,691	69,336
-	2,114	5,804	3,690
-	-	(69)	(69)
-	-	(586)	(586)
-	-	(24,905)	(24,905)
431,442	399,469	446,935	47,466
\$ 441,886	\$ 30,405	\$ 154,344	\$ 123,939

Schedule of Revenues and Other Financing Sources (Uses)
Governmental Funds

For the Fiscal Year Ended June 30, 2011
(expressed in thousands)

Continued

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
REVENUES					
Taxes, net of related credits:					
Retail sales and use	\$ 7,274,926	\$ -	\$ -	\$ 74,290	\$ 7,349,216
Business and occupation	3,072,245	-	-	4,672	3,076,917
Motor vehicle and fuel	-	-	-	1,205,859	1,205,859
Liquor, beer, and wine	202,278	-	-	26,280	228,558
Cigarette and tobacco	498,014	(4,259)	-	-	493,755
Insurance premiums	403,583	-	-	9,514	413,097
Public utilities	448,688	-	-	1,376	450,064
Property	1,857,837	-	-	-	1,857,837
Excise	414,362	-	-	32,707	447,069
Gift and inheritance	1,109	121,632	-	-	122,741
Other taxes	250,466	-	-	187,918	438,384
Total Taxes	14,423,508	117,373	-	1,542,616	16,083,497
Licenses, Permits, and Fees:					
Business and professions	67,952	-	-	87,436	155,388
Hunting and fishing	1,485	-	-	30,962	32,447
Motor vehicle	3,679	629	-	468,434	472,742
Motor vehicle operators	-	-	-	70,722	70,722
Other fees	15,348	-	-	325,109	340,457
Total Licenses, Permits, and Fees	88,464	629	-	982,663	1,071,756
Federal Grants-In-Aid:					
Department of Health & Human Services	5,991,522	688,788	-	707	6,681,017
Department of Labor	97,819	4,351	-	204,727	306,897
Department of Agriculture	1,998,078	39,165	-	103,387	2,140,630
Department of Transportation	2,056	3,670	-	802,865	808,591
Department of Education	1,063,600	722,379	-	3,598	1,789,577
Other federal grants-in-aid	444,024	299,582	271	128,116	871,993
Total Federal Grants-In-Aid	9,597,099	1,757,935	271	1,243,400	12,598,705
Charges for Services:					
Tuition and student fees	88	1,638,668	13	55,977	1,694,746
Other charges	31,046	371,353	132	495,333	897,864
Total Charges For Services	31,134	2,010,021	145	551,310	2,592,610
Miscellaneous Revenue:					
Investment earnings (loss)	(15,055)	45,857	368,404	75,017	474,223
Timber sales	4,037	-	22,224	179,863	206,124
Fines and forfeitures	107,208	5,351	-	32,223	144,782
Other contracts and grants	199,408	797,112	69,436	40,428	1,106,384
Other	214,432	78,204	1,841	378,047	672,524
Total Miscellaneous Revenue	510,030	926,524	461,905	705,578	2,604,037
Total Revenues	24,650,235	4,812,482	462,321	5,025,567	34,950,605

**Schedule of Revenues and Other Financing Sources (Uses)
Governmental Funds**

For the Fiscal Year Ended June 30, 2011
(expressed in thousands)

Concluded

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
OTHER FINANCING SOURCES (USES)					
Bonds issued	336,009	26,359	-	581,826	944,194
Refunding bonds issued	-	-	-	1,160,990	1,160,990
Payments to escrow agents for refunded bond debt	-	-	-	(1,339,372)	(1,339,372)
Bond issue premiums	3,678	657	-	219,195	223,530
Other debt issued	14,700	21,523	-	118,601	154,824
Refunding COPs issued	-	-	-	9,310	9,310
Payments to escrow agents for refunded COP debt	-	-	-	(11,054)	(11,054)
Transfers in	938,822	140,148	2,876	2,778,501	3,860,347
Transfers out	(1,154,483)	(171,790)	(94,954)	(2,214,952)	(3,636,179)
Total Other Financing Sources (Uses)	138,726	16,897	(92,078)	1,303,045	1,366,590
Total Revenues and Other Financing Sources (Uses)	\$ 24,788,961	\$ 4,829,379	\$ 370,243	\$ 6,328,612	\$ 36,317,195

**Schedule of Expenditures
Governmental Funds**
For the Fiscal Year Ended June 30, 2011
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
EXPENDITURES					
By Function:					
General government	\$ 1,030,483	\$ -	\$ 131	\$ 2,198,922	\$ 3,229,536
Human services	13,499,399	363	-	709,346	14,209,108
Natural resources and recreation	408,218	-	2,441	673,728	1,084,387
Transportation	42,679	-	-	3,228,431	3,271,110
Education	9,222,598	4,721,844	3,710	949,365	14,897,517
Total Expenditures	\$ 24,203,377	\$ 4,722,207	\$ 6,282	\$ 7,759,792	\$ 36,691,658
By Object:					
Salaries and wages	\$ 2,590,438	\$ 1,725,916	\$ 6	\$ 1,091,595	\$ 5,407,955
Employee benefits	857,571	577,017	-	334,625	1,769,213
Personal services	143,015	47,042	296	74,293	264,646
Goods and services	1,151,567	877,239	3,369	895,050	2,927,225
Travel	29,165	84,975	3	24,506	138,649
Subtotal	4,771,756	3,312,189	3,674	2,420,069	10,507,688
Grants and Subsidies:					
K-12 basic education	7,465,646	67,193	-	93,608	7,626,447
Public assistance	10,133,534	363	-	199,420	10,333,317
Other miscellaneous	1,664,996	1,082,144	167	1,154,068	3,901,375
Total Grants and Subsidies	19,264,176	1,149,700	167	1,447,096	21,861,139
Intergovernmental	102,335	-	-	290,221	392,556
Capital Outlays:					
Equipment	25,329	91,864	-	29,081	146,274
All other	23,175	126,265	2,441	2,105,302	2,257,183
Total Capital Outlays	48,504	218,129	2,441	2,134,383	2,403,457
Debt Service:					
Principal	16,104	29,018	-	651,991	697,113
Interest	502	13,171	-	816,032	829,705
Total Debt Service	16,606	42,189	-	1,468,023	1,526,818
TOTAL EXPENDITURES	\$ 24,203,377	\$ 4,722,207	\$ 6,282	\$ 7,759,792	\$ 36,691,658

State of Washington

CLAIMS DEVELOPMENT INFORMATION

**Workers' Compensation Fund
Basic Plan**

Fiscal Years 2002 through 2011
(expressed in millions)

The table below illustrates how the fund's earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) and other expenses assumed by the fund as of the end of each of the last ten fiscal years. The state has not purchased reinsurance since September 30, 2002 and has never had a qualifying event that generated a recovery.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Net earned required contribution and investment revenues	\$ 1,197	\$ 2,111	\$ 1,337	\$ 2,452	\$ 1,392	\$ 2,406	\$ 1,697	\$ 1,692	\$ 2,798	\$ 2,525
2. Estimated incurred claims and expenses, end of policy year	2,124	2,284	2,505	2,308	2,141	2,196	2,256	2,363	2,312	2,254
3. Paid (cumulative) as of:										
End of policy year	226	233	244	260	278	295	310	322	298	289
One year later	500	501	528	556	589	625	679	667	604	
Two years later	653	650	681	715	754	817	890	863		
Three years later	756	751	784	821	873	953	1,042			
Four years later	834	824	860	906	964	1,059				
Five years later	896	882	925	977	1,038					
Six years later	949	934	982	1,039						
Seven years later	999	982	1,031							
Eight years later	1,045	1,027								
Nine years later	1,089									
4. Reestimated incurred claims and expenses:										
End of policy year	2,124	2,284	2,505	2,308	2,141	2,196	2,256	2,363	2,312	2,254
One year later	2,158	2,277	2,203	1,989	2,053	2,234	2,559	2,535	2,271	
Two years later	2,277	2,045	1,971	1,939	2,055	2,390	2,647	2,538		
Three years later	2,079	1,853	1,864	1,954	2,151	2,441	2,724			
Four years later	1,906	1,767	1,886	2,025	2,196	2,526				
Five years later	1,859	1,788	1,941	2,067	2,244					
Six years later	1,879	1,829	1,966	2,111						
Seven years later	1,926	1,868	2,016							
Eight years later	1,952	1,907								
Nine years later	2,002									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(122)	(377)	(489)	(197)	103	330	468	175	(41)	-

Source: Washington State Department of Labor and Industries

State of Washington

CLAIMS DEVELOPMENT INFORMATION
Workers' Compensation Fund
Supplemental Pension Plan
 Fiscal Years 2002 through 2011
(expressed in millions)

The table below illustrates how the fund's supplemental pension cost-of-living adjustments earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) as of the end of the last ten fiscal years. The state has not purchased reinsurance since September 30, 2002 and has never had a qualifying event that generated a recovery. The unallocated and other expenses of this plan are paid by the Workers' Compensation Basic Plan. This claims development information is reported separate from the basic plan for the following reasons: (1) This plan covers self-insured, while the basic does not; (2) This plan is not experienced rated while the basic plan is; and (3) Statutes restrict the funding of this plan to expected payments of the current year.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Net earned required contribution and investment revenues	\$ 281	\$ 293	\$ 288	\$ 326	\$ 305	\$ 283	\$ 334	\$ 349	\$ 372	\$ 440
2. Estimated incurred claims and expenses, end of policy year	807	1,029	1,228	724	804	968	1,093	966	1,082	843
3. Paid (cumulative) as of:										
End of policy year	-	-	-	-	-	-	-	-	-	-
One year later	2	5	2	1	3	6	8	6	3	
Two years later	11	4	3	4	7	12	14	10		
Three years later	6	6	6	8	14	21	21			
Four years later	9	8	11	15	22	30				
Five years later	12	13	16	22	30					
Six years later	17	19	24	30						
Seven years later	24	26	31							
Eight years later	32	34								
Nine years later	40									
4. Reestimated incurred claims and expenses:										
End of policy year	807	1,029	1,228	724	804	968	1,093	966	1,082	843
One year later	945	1,045	722	721	927	1,176	1,121	1,174	843	
Two years later	1,046	676	720	848	1,065	1,125	1,316	980		
Three years later	701	667	811	971	998	1,272	1,152			
Four years later	682	759	940	897	1,119	1,116				
Five years later	811	871	858	990	958					
Six years later	905	780	919	862						
Seven years later	821	854	822							
Eight years later	884	758								
Nine years later	805									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(2)	(271)	(406)	138	154	148	59	14	(239)	-

Source: Washington State Department of Labor and Industries

State of Washington

CLAIMS DEVELOPMENT INFORMATION
Workers' Compensation Fund
Reconciliation of Claims Liabilities by Plan

Fiscal Years 2011 and 2010
(expressed in thousands)

The schedule below presents the changes in claims liabilities for the past two fiscal years for the fund's two benefit plans: Workers' Compensation Basic Plan and Workers' Compensation Supplemental Pension Plan.

	Basic Plan		Supplemental Pension Plan		Grand Total	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Unpaid claims and claim adjustment expenses at beginning of year	\$ 11,223,311	\$ 10,747,832	\$ 12,802,521	\$ 11,416,236	\$ 24,025,832	\$ 22,164,068
INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES						
Provision for insured events of the current year	1,549,771	1,679,299	400,714	525,410	1,950,485	2,204,709
Increase (decrease) in provision for insured events of prior years	208,093	477,691	(1,141,646)	1,260,817	(933,553)	1,738,508
Total incurred claims and claim adjustment expenses	1,757,864	2,156,990	(740,932)	1,786,227	1,016,932	3,943,217
PAYMENTS						
Claims and claim adjustment expenses attributable:						
To events of the current year	288,812	297,520	-	-	288,812	297,520
To insured events of prior years	1,404,053	1,383,991	406,588	399,942	1,810,641	1,783,933
Total payments	1,692,865	1,681,511	406,588	399,942	2,099,453	2,081,453
Total unpaid claims and claim adjustment expenses at fiscal year end	\$ 11,288,310	\$ 11,223,311	\$ 11,655,001	\$ 12,802,521	\$ 22,943,311	\$ 24,025,832

Source: Washington State Department of Labor and Industries

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