

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

AGENCY FUNDS

Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

Suspense Fund

The Suspense Fund accounts for receipts where final disposition is pending.

Local Government Distributions Fund

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

Pooled Investments Fund

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made. These balances are distributed to the owner funds at June 30.

Retiree Health Insurance Fund

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

Other Agency Fund

The Other Agency Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

AGENCY FUNDS
Combining Statement of Assets and Liabilities
 June 30, 2011
(expressed in thousands)

	Suspense	Local Government Distributions	Retiree Health Insurance	Other Agency	Total
ASSETS					
Cash and pooled investments	\$ 3,154	\$ 230,041	\$ 8,879	\$ 52,111	\$ 294,185
Other receivables	-	406	248	6,916	7,570
Due from other funds	-	-	-	479	479
Due from other governments	-	-	15,129	4,055	19,184
Investments, noncurrent	-	-	28,151	192	28,343
Other noncurrent assets	-	-	-	40,842	40,842
Total Assets	\$ 3,154	\$ 230,447	\$ 52,407	\$ 104,595	\$ 390,603
LIABILITIES					
Accounts payable	\$ 21	\$ -	\$ 1,489	\$ 3,934	\$ 5,444
Contracts and retainages payable	13	-	50,901	9,431	60,345
Accrued liabilities	3,117	-	17	3,776	6,910
Due to other funds	2	135	-	38,200	38,337
Due to other governments	1	230,312	-	8,411	238,724
Other long-term liabilities	-	-	-	40,843	40,843
Total Liabilities	\$ 3,154	\$ 230,447	\$ 52,407	\$ 104,595	\$ 390,603

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2011
 (expressed in thousands)

Continued

<u>Suspense Fund</u>	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS				
Cash and pooled investments	\$ 4,473	\$ 1,584,501	\$ 1,585,820	\$ 3,154
Other receivables	8	25,357	25,365	-
Due from other funds	-	5,876	5,876	-
Total Assets	\$ 4,481	\$ 1,617,611	\$ 1,618,938	\$ 3,154
LIABILITIES				
Accounts payable	\$ -	\$ 12,498	\$ 12,477	\$ 21
Contracts and retainages payable	-	87	74	13
Accrued liabilities	4,454	393,076	394,413	3,117
Due to other funds	-	557	555	2
Due to other governments	27	105,077	105,103	1
Total Liabilities	\$ 4,481	\$ 511,295	\$ 512,622	\$ 3,154
 <u>Local Government Distributions Fund</u>				
ASSETS				
Cash and pooled investments	\$ 202,521	\$ 8,486,495	\$ 8,458,975	\$ 230,041
Other receivables	3,961	-	3,555	406
Due from other funds	-	26,604	26,604	-
Due from other governments	7	-	7	-
Investments, noncurrent	738	6,452	7,190	-
Total Assets	\$ 207,227	\$ 8,519,551	\$ 8,496,331	\$ 230,447
LIABILITIES				
Accrued liabilities	\$ 7,518	\$ 185	\$ 7,703	\$ -
Due to other funds	-	9,643	9,508	135
Due to other governments	199,709	3,122,896	3,092,293	230,312
Other long-term obligations	-	5,831	5,831	-
Total Liabilities	\$ 207,227	\$ 3,138,555	\$ 3,115,335	\$ 230,447
 <u>Pooled Investments Fund</u>				
ASSETS				
Cash and pooled investments	\$ -	\$ 765,245,648	\$ 765,245,648	\$ -
Other receivables	-	197,117	197,117	-
Total Assets	\$ -	\$ 765,442,765	\$ 765,442,765	\$ -
LIABILITIES				
Accounts payable	\$ -	\$ 464	\$ 464	\$ -
Accrued liabilities	-	332,439	332,439	-
Total Liabilities	\$ -	\$ 332,903	\$ 332,903	\$ -

State of Washington

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities

For the Fiscal Year Ended June 30, 2011

(expressed in thousands)

Concluded

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
Retiree Health Insurance Fund				
ASSETS				
Cash and pooled investments	\$ -	\$ 422,226	\$ 413,347	\$ 8,879
Other receivables	202	119,854	119,808	248
Due from other governments	13,198	295,254	293,323	15,129
Investments, noncurrent	16,853	15,550	4,252	28,151
Total Assets	\$ 30,253	\$ 852,884	\$ 830,730	\$ 52,407
LIABILITIES				
Accounts payable	\$ 6,515	\$ 281,154	\$ 286,180	\$ 1,489
Contracts and retainages payable	23,715	159,379	132,193	50,901
Accrued liabilities	23	-	6	17
Total Liabilities	\$ 30,253	\$ 440,533	\$ 418,379	\$ 52,407
Other Agency Funds				
ASSETS				
Cash and pooled investments	\$ 55,265	\$ 16,361,926	\$ 16,365,080	\$ 52,111
Other receivables	6,442	204,416	203,942	6,916
Due from other funds	215	99,237	98,973	479
Due from other governments	4,930	11,178	12,053	4,055
Investments, noncurrent	267	23,536	23,611	192
Other noncurrent assets	32,175	8,677	10	40,842
Total Assets	\$ 99,294	\$ 16,708,970	\$ 16,703,669	\$ 104,595
LIABILITIES				
Accounts payable	\$ 2,533	\$ 1,156,840	\$ 1,155,439	\$ 3,934
Contracts and retainages payable	13,418	451,040	455,027	9,431
Accrued liabilities	41,621	5,580,831	5,618,676	3,776
Due to other funds	56	260,521	222,377	38,200
Due to other governments	9,492	78,188	79,269	8,411
Other long-term obligations	32,174	8,669	-	40,843
Total Liabilities	\$ 99,294	\$ 7,536,089	\$ 7,530,788	\$ 104,595
Totals - All Agency Funds				
ASSETS				
Cash and pooled investments	\$ 262,259	\$ 792,100,796	\$ 792,068,870	\$ 294,185
Other receivables	10,613	546,744	549,787	7,570
Due from other funds	215	131,717	131,453	479
Due from other governments	18,135	308,210	307,161	19,184
Investments, noncurrent	17,858	45,637	35,152	28,343
Other noncurrent assets	32,175	8,677	10	40,842
Total Assets	\$ 341,255	\$ 793,141,781	\$ 793,092,433	\$ 390,603
LIABILITIES				
Accounts payable	\$ 9,048	\$ 1,450,956	\$ 1,454,560	\$ 5,444
Contracts and retainages payable	37,133	610,506	587,294	60,345
Accrued liabilities	53,616	6,306,531	6,353,237	6,910
Due to other funds	56	270,721	232,440	38,337
Due to other governments	209,228	3,306,161	3,276,665	238,724
Other long-term obligations	32,174	14,500	5,831	40,843
Total Liabilities	\$ 341,255	\$ 11,959,375	\$ 11,910,027	\$ 390,603