

# **SCHEDULES**

**Schedule of Revenues and Other Financing Sources (Uses)**  
**Governmental Funds**

For the Fiscal Year Ended June 30, 2008  
*(expressed in thousands)*

Continued

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
<b>REVENUES</b>					
<b>Taxes:</b>					
Retail sales	\$ 7,744,274	\$ -	\$ -	\$ 77,962	\$ 7,822,236
Business and occupation	2,910,334	-	-	94,345	3,004,679
Use (compensating)	512,168	-	-	6,750	518,918
Motor vehicle and fuel	-	-	-	1,169,900	1,169,900
Liquor, beer, and wine	157,166	-	-	57,117	214,283
Cigarette and tobacco	46,855	88,210	-	278,423	413,488
Insurance premiums	260,558	-	-	154,470	415,028
Public utility	415,096	-	-	12,605	427,701
Property	1,494,542	-	-	247,197	1,741,739
Other excise	707,272	-	-	73,681	780,953
Gift and inheritance	4,174	106,428	-	-	110,602
Other taxes	208,574	-	-	227,941	436,515
<b>Subtotal</b>	<b>14,461,013</b>	<b>194,638</b>	<b>-</b>	<b>2,400,391</b>	<b>17,056,042</b>
<b>Tax Credits:</b>					
Business and occupation	(149,909)	-	-	(4,222)	(154,131)
Use (compensating)	(154)	-	-	-	(154)
Other tax credits	(3,862)	-	-	(5,926)	(9,788)
<b>Total Taxes</b>	<b>14,307,088</b>	<b>194,638</b>	<b>-</b>	<b>2,390,243</b>	<b>16,891,969</b>
<b>Licenses, Permits, and Fees:</b>					
Business and professions	75,934	-	-	101,407	177,341
Hunting and fishing	1,375	-	-	29,547	30,922
Motor vehicle	3,869	628	-	482,925	487,422
Motor vehicle operators	-	-	-	61,978	61,978
Other fees	16,315	-	-	136,686	153,001
<b>Total Licenses, Permits, and Fees</b>	<b>97,493</b>	<b>628</b>	<b>-</b>	<b>812,543</b>	<b>910,664</b>
<b>Federal Grants-In-Aid:</b>					
Department of Health & Human Services	4,544,827	552,381	-	5,760	5,102,968
Department of Labor	89,492	4,315	-	121,833	215,640
Department of Agriculture	1,025,361	27,362	-	92,977	1,145,700
Department of Transportation	2,841	4,136	-	759,890	766,867
Department of Education	618,588	254,488	-	7,364	880,440
Other federal grants-in-aid	275,533	246,695	-	133,129	655,357
<b>Total Federal Grants-In-Aid</b>	<b>6,556,642</b>	<b>1,089,377</b>	<b>-</b>	<b>1,120,954</b>	<b>8,766,973</b>
<b>Charges for Services:</b>					
Tuition and student fees	-	1,123,396	-	43,220	1,166,616
Other charges	56,614	352,561	1	495,321	904,497
<b>Total Charges For Services</b>	<b>56,614</b>	<b>1,475,957</b>	<b>1</b>	<b>538,541</b>	<b>2,071,113</b>

**Schedule of Revenues and Other Financing Sources (Uses)**

**Governmental Funds**

For the Fiscal Year Ended June 30, 2008

(expressed in thousands)

Concluded

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
<b>Miscellaneous Revenue:</b>					
Investment income	123,303	108,416	58,857	173,323	463,899
Timber sales	2,847	-	18,995	106,380	128,222
Fines and forfeitures	3,203	5,678	9	127,036	135,926
Other contracts and grants	162,238	613,894	94,900	25,510	896,542
Other	139,122	119,003	8,189	371,097	637,411
<b>Total Miscellaneous Revenue</b>	<b>430,713</b>	<b>846,991</b>	<b>180,950</b>	<b>803,346</b>	<b>2,262,000</b>
<b>TOTAL REVENUES</b>	<b>21,448,550</b>	<b>3,607,591</b>	<b>180,951</b>	<b>5,665,627</b>	<b>30,902,719</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds issued	-	-	-	1,891,150	1,891,150
Payments to refunded bond escrow agents	-	-	-	(58,125)	(58,125)
Other debt issued	12,084	6,154	-	867	19,105
Bond issue premium	-	-	-	123,487	123,487
Transfers in	72,007	291,663	14,357	2,249,697	2,627,724
Transfers (out)	(1,216,749)	(127,062)	(97,145)	(940,546)	(2,381,502)
Capital lease acquisitions	26	69	-	-	95
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,132,632)</b>	<b>170,824</b>	<b>(82,788)</b>	<b>3,266,530</b>	<b>2,221,934</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (USES)</b>	<b>\$ 20,315,918</b>	<b>\$ 3,778,415</b>	<b>\$ 98,163</b>	<b>\$ 8,932,157</b>	<b>\$ 33,124,653</b>

**Schedule of Expenditures  
Governmental Funds**  
For the Fiscal Year Ended June 30, 2008  
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
<b>EXPENDITURES</b>					
<b>By Function:</b>					
General government	\$ 702,328	\$ -	\$ -	\$ 2,089,180	\$ 2,791,508
Human services	10,946,926	-	-	1,381,274	12,328,200
Natural resources and recreation	361,689	-	4,361	596,896	962,946
Transportation	44,102	1,906	-	3,102,473	3,148,481
Education	8,245,245	3,735,697	424	1,535,093	13,516,459
<b>Total Expenditures</b>	<b>\$ 20,300,290</b>	<b>\$ 3,737,603</b>	<b>\$ 4,785</b>	<b>\$ 8,704,916</b>	<b>\$ 32,747,594</b>
<b>By Object:</b>					
Salaries and wages	\$ 2,927,137	\$ 1,291,961	\$ 3	\$ 1,077,421	\$ 5,296,522
Employee benefits	782,653	452,375	-	347,493	1,582,521
Personal services	190,221	43,648	-	113,371	347,240
Goods and services	1,164,176	784,034	372	894,537	2,843,119
Travel	48,841	84,493	1	41,671	175,006
<b>Subtotal</b>	<b>5,113,028</b>	<b>2,656,511</b>	<b>376</b>	<b>2,474,493</b>	<b>10,244,408</b>
<b>Grants and Subsidies:</b>					
K-12 basic education	6,550,082	98,924	-	1,338,954	7,987,960
Public assistance	7,742,180	-	-	449,121	8,191,301
Other miscellaneous	792,087	817,994	36	895,550	2,505,667
<b>Total Grants and Subsidies</b>	<b>15,084,349</b>	<b>916,918</b>	<b>36</b>	<b>2,683,625</b>	<b>18,684,928</b>
<b>Intergovernmental</b>	<b>30,697</b>	<b>-</b>	<b>-</b>	<b>348,524</b>	<b>379,221</b>
<b>Capital Outlays:</b>					
Equipment	35,269	64,263	9	31,021	130,562
All other	21,603	82,028	4,361	2,025,480	2,133,472
<b>Total Capital Outlays</b>	<b>56,872</b>	<b>146,291</b>	<b>4,370</b>	<b>2,056,501</b>	<b>2,264,034</b>
<b>Debt Service:</b>					
Principal	15,014	10,070	-	561,264	586,348
Interest	330	7,812	2	580,510	588,654
<b>Total Debt Service</b>	<b>15,344</b>	<b>17,882</b>	<b>2</b>	<b>1,141,774</b>	<b>1,175,002</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 20,300,290</b>	<b>\$ 3,737,603</b>	<b>\$ 4,785</b>	<b>\$ 8,704,916</b>	<b>\$ 32,747,594</b>

State of Washington

CLAIMS DEVELOPMENT INFORMATION

**Workers' Compensation Fund**

**Basic Plan**

Fiscal Years 1999 through 2008  
(expressed in millions)

The table below illustrates how the fund's earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) and other expenses assumed by the fund as of the end of each of the last ten fiscal years. The state has not purchased reinsurance since 9/30/02 and has never had a qualifying event that generated a recovery.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Net earned required contribution and investment revenues	\$ 927	\$ 1,057	\$ 1,449	\$ 1,197	\$ 2,111	\$ 1,337	\$ 2,452	\$ 1,392	\$ 2,406	\$ 1,697
2. Estimated incurred claims and expenses, end of policy year	1,732	1,902	1,925	2,124	2,284	2,505	2,308	2,141	2,196	2,256
3. Paid (cumulative) as of:										
End of policy year	205	218	230	226	233	244	260	278	295	310
One year later	438	473	494	500	501	528	556	589	625	
Two years later	564	608	646	653	650	681	715	754		
Three years later	643	706	747	756	751	784	821			
Four years later	707	777	825	834	824	860				
Five years later	758	837	890	896	882					
Six years later	800	889	943	949						
Seven years later	840	933	989							
Eight years later	876	974								
Nine years later	908									
4. Reestimated incurred claims and expenses:										
End of policy year	1,732	1,902	1,925	2,124	2,284	2,505	2,308	2,141	2,196	2,256
One year later	1,690	1,838	1,963	2,158	2,277	2,203	1,989	2,053	2,234	
Two years later	1,694	1,913	2,067	2,277	2,045	1,971	1,939	2,055		
Three years later	1,770	1,977	2,226	2,079	1,853	1,864	1,954			
Four years later	1,794	2,088	2,039	1,906	1,767	1,886				
Five years later	1,839	1,881	1,864	1,859	1,788					
Six years later	1,682	1,778	1,835	1,879						
Seven years later	1,578	1,755	1,858							
Eight years later	1,560	1,745								
Nine years later	1,567									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(165)	(157)	(67)	(245)	(496)	(619)	(354)	(86)	38	

Source: Washington State Department of Labor and Industries

CLAIMS DEVELOPMENT INFORMATION  
**Workers' Compensation Fund**  
**Supplemental Pension Plan**  
 Fiscal Years 1999 through 2008  
*(expressed in millions)*

The table below illustrates how the fund's supplemental pension cost-of-living adjustments earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) as of the end of the last ten fiscal years. The state has not purchased reinsurance since 9/30/02 and has never had a qualifying event that generated a recovery. The unallocated and other expenses of this plan are paid by the Workers' Compensation Basic Plan. This claims development information is reported separate from the basic plan for the following reasons: (1) This plan covers self-insured, while the basic does not; (2) This plan is not experienced rated while the basic plan is; and (3) Statutes restrict the funding of this plan to expected payments of the current year.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Net earned required contribution and investment revenues	\$ 193	\$ 225	\$ 267	\$ 281	\$ 293	\$ 288	\$ 326	\$ 305	\$ 283	\$ 334
2. Estimated incurred claims and expenses, end of policy year	548	635	628	807	1,029	1,228	724	804	968	1,093
3. Paid (cumulative) as of:										
End of policy year	-	-	-	-	-	-	-	-	-	-
One year later	7	8	5	2	5	2	1	3	6	
Two years later	12	12	8	11	4	3	4	7		
Three years later	18	17	22	6	6	6	8			
Four years later	24	30	15	9	8	11				
Five years later	37	27	19	12	13					
Six years later	37	33	23	17						
Seven years later	43	38	29							
Eight years later	50	46								
Nine years later	58									
4. Reestimated incurred claims and expenses:										
End of policy year	548	635	628	807	1,029	1,228	724	804	968	1,093
One year later	666	730	786	945	1,045	722	721	927	1,176	
Two years later	754	844	910	1,046	676	720	848	1,065		
Three years later	860	959	1,064	701	667	811	971			
Four years later	932	1,099	727	682	759	940				
Five years later	1,034	746	671	811	871					
Six years later	732	722	792	905						
Seven years later	678	834	883							
Eight years later	780	889								
Nine years later	851									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	303	254	255	98	(158)	(288)	247	261	208	

Source: Washington State Department of Labor and Industries

CLAIMS DEVELOPMENT INFORMATION  
**Workers' Compensation Fund**  
**Reconciliation of Claims Liabilities by Plan**  
 Fiscal Years 2008 and 2007  
 (expressed in thousands)

The schedule below presents the changes in claims liabilities for the past two fiscal years for the fund's two benefit plans: Workers' Compensation Basic Plan and Workers' Compensation Supplemental Pension Plan.

	<b>Basic Plan</b>		<b>Supplemental Pension Plan</b>		<b>Grand Total</b>	
	FY 2008	FY 2007	FY 2008	FY 2007	FY 2008	FY 2007
Unpaid claims and claim adjustment expenses at beginning of year *	\$ 9,232,768	\$ 8,756,329	\$ 10,513,724	\$ 8,998,772	\$ 19,746,492	\$ 17,755,101
<b>INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES</b>						
Provision for insured events of the current year *	1,720,944	1,646,532	552,772	491,863	2,273,716	2,138,395
Increase (decrease) in provision for insured events of prior years *	471,483	258,175	1,277,672	1,324,454	1,749,155	1,582,629
<b>Total incurred claims and claim adjustment expenses</b>	<b>2,192,427</b>	<b>1,904,707</b>	<b>1,830,444</b>	<b>1,816,317</b>	<b>4,022,871</b>	<b>3,721,024</b>
<b>PAYMENTS</b>						
Claims and claim adjustment expenses attributable:						
To events of the current year	316,086	294,879	-	-	316,086	294,879
To insured events of prior years	1,227,988	1,133,389	338,141	301,365	1,566,129	1,434,754
<b>Total payments</b>	<b>1,544,074</b>	<b>1,428,268</b>	<b>338,141</b>	<b>301,365</b>	<b>1,882,215</b>	<b>1,729,633</b>
Total unpaid claims and claim adjustment expenses at fiscal year end	\$ 9,881,121	\$ 9,232,768	\$ 12,006,027	\$ 10,513,724	\$ 21,887,148	\$ 19,746,492

\* Restatement of prior year to correct miscalculations

Source: Washington State Department of Labor and Industries

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