

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

AGENCY FUNDS

Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

Suspense Fund

The Suspense Fund accounts for receipts where final disposition is pending.

Local Government Distributions Fund

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

Pooled Investments Fund

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made. These balances are distributed to the owner funds at June 30.

Retiree Health Insurance Fund

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

Other Agency Fund

The Other Agency Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

AGENCY FUNDS
Combining Statement of Assets and Liabilities
 June 30, 2008
(expressed in thousands)

	Suspense	Local Government Distributions	Retiree Health Insurance	Other Agency	Total
ASSETS					
Cash and pooled investments	\$ 9,751	\$ 180,143	\$ -	\$ 91,768	\$ 281,662
Other receivables	-	1,410	47	14,152	15,609
Due from other funds	-	609	-	1,974	2,583
Due from other governments	-	52	13,041	23,639	36,732
Investments, noncurrent	-	16,064	25,103	13,749	54,916
Other noncurrent assets	-	-	-	63,830	63,830
Total Assets	\$ 9,751	\$ 198,278	\$ 38,191	\$ 209,112	\$ 455,332
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 10,375	\$ 11,112	\$ 21,487
Contracts and retainages payable	-	-	27,797	11,669	39,466
Accrued liabilities	6,533	3,902	19	104,547	115,001
Obligations under security lending agreements	-	15,839	-	1,093	16,932
Due to other funds	-	535	-	6,233	6,768
Due to other governments	3,218	178,002	-	10,628	191,848
Other long-term liabilities	-	-	-	63,830	63,830
Total Liabilities	\$ 9,751	\$ 198,278	\$ 38,191	\$ 209,112	\$ 455,332

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2008
 (expressed in thousands)

Continued

<u>Suspense Fund</u>	Balance July 1, 2007 *	Additions	Deductions	Balance June 30, 2008
ASSETS				
Cash and pooled investments	\$ 14,548	\$ 1,036,720	\$ 1,041,517	\$ 9,751
Other receivables (net of allowance)	15	15,191	15,206	-
Due from other funds	223	-	223	-
Due from other governments	9	-	9	-
Investments, noncurrent	-	15,294	15,294	-
Total Assets	\$ 14,795	\$ 1,067,205	\$ 1,072,249	\$ 9,751
LIABILITIES				
Accounts payable	\$ 2,042	\$ 12,189	\$ 14,231	\$ -
Accrued liabilities	6,465	248,875	248,807	6,533
Due to other funds	2,931	3,229	6,160	-
Due to other governments	3,357	100,309	100,448	3,218
Total Liabilities	\$ 14,795	\$ 364,602	\$ 369,646	\$ 9,751
 Local Government Distributions Fund				
ASSETS				
Cash and pooled investments	\$ 193,077	\$ 8,551,757	\$ 8,564,691	\$ 180,143
Other receivables (net of allowance)	-	1,410	-	1,410
Due from other funds	868	82,658	82,917	609
Due from other governments	135	52	135	52
Investments, noncurrent	9,284	91,900	85,120	16,064
Total Assets	\$ 203,364	\$ 8,727,777	\$ 8,732,863	\$ 198,278
LIABILITIES				
Accrued liabilities	\$ -	\$ 4,307	\$ 405	\$ 3,902
Obligations under security lending agreements	9,689	6,169	19	15,839
Due to other funds	-	535	-	535
Due to other governments	193,675	3,354,147	3,369,820	178,002
Other long-term obligations	-	8,800	8,800	-
Total Liabilities	\$ 203,364	\$ 3,373,958	\$ 3,379,044	\$ 198,278
 Pooled Investments Fund*				
ASSETS				
Cash and pooled investments	\$ -	\$ 688,237,746	\$ 688,237,746	\$ -
Other receivables (net of allowance)	224,254	337,068	561,322	-
Due from other funds	-	34	34	-
Investments, noncurrent	632,076	744,301	1,376,377	-
Total Assets	\$ 856,330	\$ 689,319,149	\$ 690,175,479	\$ -
LIABILITIES				
Accounts payable	\$ -	\$ 483	\$ 483	\$ -
Accrued liabilities	856,330	656,805	1,513,135	-
Due to other funds	-	17,507	17,507	-
Total Liabilities	\$ 856,330	\$ 674,795	\$ 1,531,125	\$ -

* As restated.

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2008
 (expressed in thousands)

Concluded

	Balance July 1, 2007 *	Additions	Deductions	Balance June 30, 2008
Retiree Health Insurance Fund				
ASSETS				
Cash and pooled investments	\$ -	\$ 370,984	\$ 370,984	\$ -
Other receivables (net of allowance)	3	102,749	102,705	47
Due from other governments	13,176	264,094	264,229	13,041
Investments, noncurrent	18,305	6,798	-	25,103
Total Assets	\$ 31,484	\$ 744,625	\$ 737,918	\$ 38,191
LIABILITIES				
Accounts payable	\$ 6,334	\$ 219,327	\$ 215,286	\$ 10,375
Contracts and retainages payable	20,901	162,594	155,698	27,797
Accrued liabilities	4,249	19	4,249	19
Total Liabilities	\$ 31,484	\$ 381,940	\$ 375,233	\$ 38,191
Other Agency Funds*				
ASSETS				
Cash and pooled investments	\$ 75,247	\$ 15,908,870	\$ 15,892,349	\$ 91,768
Other receivables (net of allowance)	21,255	165,558	172,661	14,152
Due from other funds	41,395	24,748	64,169	1,974
Due from other governments	29,937	8,516	14,814	23,639
Investments, noncurrent	20,554	26,583	33,388	13,749
Other noncurrent assets	42,988	20,842	-	63,830
Total Assets	\$ 231,376	\$ 16,155,117	\$ 16,177,381	\$ 209,112
LIABILITIES				
Accounts payable	\$ 15,035	\$ 1,218,379	\$ 1,222,302	\$ 11,112
Contracts and retainages payable	5,873	311,786	305,990	11,669
Accrued liabilities	132,966	5,174,763	5,203,182	104,547
Obligations under security lending agreements	151	942	-	1,093
Due to other funds	18,044	41,186	52,997	6,233
Due to other governments	16,319	61,309	67,000	10,628
Other long-term obligations	42,988	20,842	-	63,830
Total Liabilities	\$ 231,376	\$ 6,829,207	\$ 6,851,471	\$ 209,112
Totals - All Agency Funds*				
ASSETS				
Cash and pooled investments	\$ 282,872	\$ 714,106,077	\$ 714,107,287	\$ 281,662
Other receivables (net of allowance)	245,527	621,976	851,894	15,609
Due from other funds	42,486	107,440	147,343	2,583
Due from other governments	43,257	272,662	279,187	36,732
Investments, noncurrent	680,219	884,876	1,510,179	54,916
Other noncurrent assets	42,988	20,842	-	63,830
Total Assets	\$ 1,337,349	\$ 716,013,873	\$ 716,895,890	\$ 455,332
LIABILITIES				
Accounts payable	\$ 23,411	\$ 1,450,378	\$ 1,452,302	\$ 21,487
Contracts and retainages payable	26,774	474,380	461,688	39,466
Accrued liabilities	1,000,010	6,084,769	6,969,778	115,001
Obligations under security lending agreements	9,840	7,111	19	16,932
Due to other funds	20,975	62,457	76,664	6,768
Due to other governments	213,351	3,515,765	3,537,268	191,848
Other long-term obligations	42,988	29,642	8,800	63,830
Total Liabilities	\$ 1,337,349	\$ 11,624,502	\$ 12,506,519	\$ 455,332

* As restated.