

Schedules

Schedule of Revenues and Other Financing Sources (Uses) - Governmental Funds

For the Fiscal Year Ended June 30, 2007
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
Taxes:					
Retail sales	\$ 7,366,249	\$ -	\$ -	\$ 74,243	\$ 7,440,492
Business and occupation Use (compensating)	2,784,542	-	-	73,395	2,857,937
Motor vehicle and fuel	504,161	-	-	7,003	511,164
Liquor, beer, and wine	-	-	-	1,134,622	1,134,622
Cigarette and tobacco	15,4084	-	-	53,348	207,432
Insurance premiums	57,590	88,461	-	292,970	439,021
Public utility	249,027	-	-	142,922	391,949
Property	395,420	-	-	12,411	407,831
Other excise	1,441,949	-	-	246,582	1,688,531
Gift and inheritance	1,014,513	-	-	92,216	1,106,729
Other taxes	3,816	179,037	-	-	182,853
Subtotal	225,597	-	-	215,324	440,921
Tax Credits:					
Business and occupation Use (compensating)	(99,745)	-	-	(1,818)	(101,563)
Other tax credits	(187)	-	-	-	(187)
Total Taxes	(2)	-	-	(3,663)	(3,665)
Total Taxes	14,196,948	267,498	-	2,345,036	16,809,482
Licenses, Permits, and Fees:					
Business and professions	70,804	-	-	93,904	164,708
Hunting and fishing	1,379	-	-	29,800	31,179
Motor vehicle	3,626	563	-	454,968	459,157
Motor vehicle operators	-	-	-	61,148	61,148
Other fees	16,111	-	-	130,373	146,484
Total Licenses, Permits, and Fees	91,920	563	-	770,193	862,676
Federal Grants-In-Aid:					
Department of Health and Human Services	4,225,545	546,674	-	5,406	4,777,625
Department of Labor	94,678	2,915	-	100,388	197,981
Department of Agriculture	938,081	28,361	-	94,989	1,061,431
Department of Transportation	2,655	4,514	-	740,488	747,657
Department of Education	593,839	235,378	-	13,937	843,154
Other federal grants-in-aid	349,787	238,512	-	101,135	689,434
Total Federal Grants-In-Aid	6,204,585	1,056,354	-	1,056,343	8,317,282
Charges For Services:					
Tuition and student fees	81	1,029,647	-	39,967	1,069,695
Other charges	55,621	249,532	9	467,670	772,832
Total Charges For Services	55,702	1,279,179	9	507,637	1,842,527
Miscellaneous Revenue:					
Investment income	106,056	104,364	451,388	156,097	817,905
Timber sales	2,747	-	14,015	152,394	169,156
Fines and forfeitures	4,243	6,842	-	113,857	124,942
Other contracts and grants	132,895	646,561	-	19,960	799,416
Other	131,320	111,182	98,972	281,911	623,385
Total Miscellaneous Revenue	377,261	868,949	564,375	724,219	2,534,804
Total Revenues	20,826,482	3,472,543	564,384	5,397,947	30,261,356
Other Financing Sources (Uses):					
Bonds issued	-	-	-	1,617,361	1,617,361
Refunding bonds issued	-	-	-	834,700	834,700
Payments to refunded bond escrow agents	-	-	-	(887,879)	(887,879)
Other debt issued	5,384	54,644	-	3,051	63,079
Bond issue premium	-	-	-	109,008	109,008
Transfers in	128,186	687,860	5,373	2,486,970	3,308,389
Transfers (out)	(1,843,353)	(381,116)	(123,136)	(738,740)	(3,086,345)
Capital lease acquisitions	65	42	-	-	107
Total Other Financing Sources (Uses)	(1,709,718)	361,430	(117,763)	3,424,471	1,958,420
Total Revenues and Other Financing Sources (Uses)	\$ 19,116,764	\$ 3,833,973	\$ 446,621	\$ 8,822,418	\$ 32,219,776

Schedule of Expenditures - Governmental Funds

For the Fiscal Year Ended June 30, 2007

(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
By Function:					
General government	\$ 678,414	\$ -	\$ -	\$ 1,911,534	\$ 2,589,948
Human services	10,214,121	-	-	1,235,795	11,449,916
Natural resources and recreation	386,066	-	-	645,021	1,031,087
Transportation	39,539	1,619	-	2,932,980	2,974,138
Education	7,772,269	3,384,614	92	1,274,867	12,431,842
Total Expenditures	\$ 19,090,409	\$ 3,386,233	\$ 92	\$ 8,000,197	\$ 30,476,931
By Object:					
Salaries and wages	\$ 2,672,641	\$ 1,173,198	\$ 4	\$ 980,908	\$ 4,826,751
Employee benefits	728,245	416,935	1	285,470	1,430,651
Personal services	126,145	38,349	-	99,505	263,999
Goods and services	1,116,583	765,240	26	836,664	2,718,513
Travel	42,309	78,083	3	38,517	158,912
Subtotal	4,685,923	2,471,805	34	2,241,064	9,398,826
Grants and Subsidies:					
K-12 basic education	6,298,470	14,858	-	432,814	6,746,142
Public assistance	7,184,264	-	-	407,960	7,592,224
Other miscellaneous	828,034	737,707	54	1,427,734	2,993,529
Total Grants and Subsidies	14,310,768	752,565	54	2,268,508	17,331,895
Intergovernmental	29,477	-	-	348,852	378,329
Capital Outlays:					
Equipment	27,634	66,053	4	39,777	133,468
All other	21,477	77,237	-	2,063,051	2,161,765
Total Capital Outlays	49,111	143,290	4	2,102,828	2,295,233
Debt Service:					
Principal	14,829	14,486	-	498,363	527,678
Interest	301	4,087	-	540,582	544,970
Total Debt Service	15,130	18,573	-	1,038,945	1,072,648
Total Expenditures	\$ 19,090,409	\$ 3,386,233	\$ 92	\$ 8,000,197	\$ 30,476,931

Workers' Compensation Fund - Basic Plan Claims Development Information

Fiscal Years 1998 through 2007 (expressed in millions)

The table below illustrates how the fund's earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) and other expenses assumed by the fund as of the end of each of the last ten fiscal years. The state has not purchased reinsurance since 9/30/02 and has never had a qualifying event that generated a recovery.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Net earned required contribution and investment revenues	\$ 2,013	\$ 927	\$ 1,057	\$ 1,449	\$ 1,197	\$ 2,111	\$ 1,337	\$ 2,452	\$ 1,392	\$ 2,406
2. Estimated incurred claims and expenses, end of policy year	1,700	1,732	1,902	1,925	2,124	2,284	2,505	2,308	2,141	2,196
3. Paid (cumulative) as of:										
End of policy year	196	205	218	230	226	233	244	260	278	295
One year later	420	438	473	494	500	501	528	556	589	
Two years later	545	564	608	646	653	650	681	715		
Three years later	627	643	706	747	756	751	784			
Four years later	684	707	777	825	834	824				
Five years later	731	758	837	890	896					
Six years later	770	800	889	943						
Seven years later	805	840	933							
Eight years later	838	876								
Nine years later	868									
4. Reestimated incurred claims and expenses:										
End of policy year	1,700	1,732	1,902	1,925	2,124	2,284	2,505	2,308	2,141	2,196
One year later	1,627	1,690	1,838	1,963	2,158	2,277	2,203	1,989	2,053	
Two years later	1,651	1,694	1,913	2,067	2,277	2,045	1,971	1,939		
Three years later	1,643	1,770	1,977	2,226	2,079	1,853	1,864			
Four years later	1,678	1,794	2,088	2,039	1,906	1,767				
Five years later	1,690	1,839	1,881	1,864	1,859					
Six years later	1,687	1,682	1,778	1,835						
Seven years later	1,554	1,578	1,755							
Eight years later	1,503	1,560								
Nine years later	1,478									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(222)	(172)	(147)	(90)	(265)	(517)	(641)	(369)	(88)	

Source: Washington State Department of Labor and Industries

Workers' Compensation Fund - Supplemental Pension Plan Claims Development Information

Fiscal Years 1998 through 2007 (expressed in millions)

The table below illustrates how the fund's supplemental pension cost-of-living adjustments earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) as of the end of the last ten fiscal years. The state has not purchased reinsurance since 9/30/02 and has never had a qualifying event that generated a recovery. The unallocated and other expenses of this plan are paid by the Workers' Compensation Basic Plan. This claims development information is reported separate from the basic plan for the following reasons: (1) This plan covers self-insured, while the basic does not; (2) This plan is not experienced rated while the basic plan is; and (3) Statutes restrict the funding of this plan to expected payments of the current year.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Net earned required contribution and investment revenues	\$ 170	\$ 193	\$ 225	\$ 267	\$ 281	\$ 293	\$ 288	\$ 326	\$ 305	\$ 283
2. Estimated incurred claims and expenses, end of policy year	790	548	635	628	807	1,029	1,228	724	804	968
3. Paid (cumulative) as of:										
End of policy year	-	-	-	-	-	-	-	-	-	-
One year later	6	7	8	5	2	5	2	1	3	
Two years later	14	12	12	8	11	4	3	4		
Three years later	17	18	17	22	6	6	6			
Four years later	24	24	30	15	9	8				
Five years later	30	37	27	19	12					
Six years later	41	37	33	23						
Seven years later	44	43	38							
Eight years later	51	50								
Nine years later	59									
4. Reestimated incurred claims and expenses:										
End of policy year	790	548	635	628	807	1,029	1,228	724	804	968
One year later	527	666	730	786	945	1,045	722	721	927	
Two years later	727	754	844	910	1,046	676	720	848		
Three years later	798	860	959	1,064	701	667	811			
Four years later	860	932	1,099	727	682	759				
Five years later	924	1,034	746	671	811					
Six years later	971	732	722	792						
Seven years later	695	678	834							
Eight years later	670	780								
Nine years later	759									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(31)	232	199	164	4	(270)	(417)	124	123	

Source: Washington State Department of Labor and Industries

Workers' Compensation Fund
Reconciliation of Claims Liabilities by Plan
 Fiscal Years 2007 and 2006 (expressed in thousands)

The schedule below presents the changes in claims liabilities for the past two fiscal years for the fund's two benefit plans: Workers' Compensation Basic Plan and Workers' Compensation Supplemental Pension Plan.

	Basic Plan		Supplemental Pension Plan		Grand Total	
	FY 2007	FY 2006	FY 2007	FY 2006	FY 2007	FY 2006
Unpaid claims and claim adjustment expenses at beginning of year	\$ 8,756,329	\$ 8,555,911	\$ 8,998,772	\$ 8,722,984	\$ 17,755,101	\$ 17,278,895
Incurred claims and claim adjustment expenses:						
Provision for insured events of the current year	1,957,158	1,833,937	745,752	615,713	2,702,908	2,449,650
Increase (decrease) in provision for insured events of prior years	(52,451)	(268,051)	1,070,567	(50,192)	1,018,116	(318,243)
Total incurred claims and claim adjustment expenses	1,904,707	1,565,886	1,816,319	565,521	3,721,024	2,131,407
Payments:						
Claims and claim adjustment expenses attributable:						
To events of the current year	294,879	277,626	-	-	294,878	277,626
To insured events of prior years	1,133,389	1,087,842	301,366	289,733	1,434,755	1,377,575
Total payments	1,428,268	1,365,468	301,366	289,733	1,729,633	1,655,201
Total unpaid claims and claim adjustment expenses at fiscal year end	\$ 9,232,768	\$ 8,756,329	\$ 10,513,725	\$ 8,998,772	\$ 19,746,492	\$ 17,755,101

Source: Washington State Department of Labor and Industries