
Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

Private-Purpose Trust Funds

Private-Purpose Trust Funds are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments. The Private-Purpose Trust Funds are described below:

The Human Services Trust Fund accounts for miscellaneous human services activities such as recoveries on behalf of children receiving support payments from non-custodial parents.

The Other Private-Purpose Trust Fund accounts for various assets held in trust for other governments, individuals, or the public at large, such as the administration of unclaimed property.

Agency Funds

Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

The Suspense Fund accounts for receipts where final disposition is pending.

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made.

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

The Other Agency Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

Combining Statement of Fiduciary Net Assets

Private-Purpose Trust Funds

June 30, 2007

(expressed in thousands)

	Human Services Trust	Other Private-Purpose Trust	Total
Assets			
Current Assets:			
Cash and pooled investments	\$ 107	\$ 12,176	\$ 12,283
Other receivables (net of allowance)	5,079	-	5,079
Due from other funds	-	5	5
Total Current Assets	5,186	12,181	17,367
Noncurrent Assets:			
Investments, noncurrent	-	110,388	110,388
Capital Assets:			
Furnishings, equipment, and collections	-	81	81
Accumulated depreciation	-	(81)	(81)
Total Noncurrent Assets	-	110,388	110,388
Total Assets	\$ 5,186	\$ 122,569	\$ 127,755
Liabilities:			
Accounts payable	\$ 3,015	\$ 256	\$ 3,271
Accrued liabilities	815	61	876
Due to other funds	-	69,028	69,028
Total Liabilities	3,830	69,345	73,175
Net Assets:			
Net assets held in trust for:			
Individuals, organizations & other governments	1,356	53,224	54,580
Total Net Assets	\$ 1,356	\$ 53,224	\$ 54,580

Combining Statement of Changes in Fiduciary Net Assets

Private-Purpose Trust Funds

For the Fiscal Year Ended June 30, 2007

(expressed in thousands)

	Human Services Trust	Other Private-Purpose Trust	Total
Additions:			
Escheated property	\$ -	\$ 30,859	\$ 30,859
Other contracts, grants and miscellaneous	1	13	14
Total Additions	1	30,872	30,873
Deductions:			
Payments to or on behalf of individuals, organizations and other governments in accordance with trust agreements	-	25,656	25,656
Administrative expenses	14	3,342	3,356
Total Deductions	14	28,998	29,012
Net Increase (Decrease)	(13)	1,874	1,861
Net Assets - Beginning, as restated	1,369	51,350	52,719
Net Assets - Ending	\$ 1,356	\$ 53,224	\$ 54,580

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 2007

(expressed in thousands)

	Suspense	Local Gov't Distrib.	Pooled Investments	Retiree Health Insurance	Other Agency	Total
Assets:						
Cash and pooled investments	\$ 14,548	\$ 193,077	\$ -	\$ -	\$ 52,150	\$ 259,775
Other receivables	15	-	231,269	3	14,239	245,526
Due from other funds	223	868	3,874	-	3,675	8,640
Due from other governments	9	135	25,306	13,176	4,631	43,257
Investments, pension (and other employee benefit plans), noncurrent	-	9,284	699,341	18,305	445	727,375
Other noncurrent assets	-	-	-	-	42,988	42,988
Total Assets	\$ 14,795	\$ 203,364	\$ 959,790	\$ 31,484	\$ 118,128	\$ 1,327,561
Liabilities:						
Accounts payable	\$ 2,042	\$ -	\$ 7,033	\$ 6,334	\$ 8,001	\$ 23,410
Contracts and retainages payable	-	-	3,856	20,901	2,018	26,775
Accrued liabilities	6,465	-	942,731	4,249	46,565	1,000,010
Obligations under security lending agreements	-	9,689	-	-	151	9,840
Due to other funds	2,931	-	6,170	-	2,086	11,187
Due to other governments	3,357	193,675	-	-	16,319	213,351
Other long-term liabilities	-	-	-	-	42,988	42,988
Total Liabilities	\$ 14,795	\$ 203,364	\$ 959,790	\$ 31,484	\$ 118,128	\$ 1,327,561

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Continued

For the Fiscal Year Ended June 30, 2007
(expressed in thousands)

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
<u>Suspense Fund</u>				
Assets:				
Cash and pooled investments	\$ 22,580	\$ 1,181,916	\$ 1,189,948	\$ 14,548
Other receivables (net of allowance)	64	50,689	50,738	15
Due from other funds	33	11,518	11,328	223
Due from other governments	63	45	99	9
Investments, noncurrent	-	271	271	-
Total Assets	\$ 22,740	\$ 1,244,439	\$ 1,252,384	\$ 14,795
Liabilities:				
Accounts payable	\$ 2,352	\$ 20,237	\$ 20,547	\$ 2,042
Accrued liabilities	15,683	271,218	280,436	6,465
Due to other funds	1,366	3,035	1,470	2,931
Due to other governments	3,339	73,753	73,735	3,357
Total Liabilities	\$ 22,740	\$ 368,243	\$ 376,188	\$ 14,795
<u>Local Government Distributions Fund</u>				
Assets:				
Cash and pooled investments	\$ 194,387	\$ 7,925,712	\$ 7,927,022	\$ 193,077
Due from other funds	790	13,968	13,890	868
Due from other governments	-	135	-	135
Investments, noncurrent	10,086	30	832	9,284
Total Assets	\$ 205,263	\$ 7,939,845	\$ 7,941,744	\$ 203,364
Liabilities:				
Accrued liabilities	\$ -	\$ 9	\$ 9	\$ -
Obligations under security lending agreements	10,499	21	831	9,689
Due to other funds	5,313	-	5,313	-
Due to other governments	189,451	2,662,249	2,658,025	193,675
Other long-term obligations	-	1,949	1,949	-
Total Liabilities	\$ 205,263	\$ 2,664,228	\$ 2,666,127	\$ 203,364
<u>Pooled Investments Fund</u>				
Assets:				
Cash and pooled investments	\$ -	\$ 644,762,089	\$ 644,762,089	\$ -
Investments	-	339,913	339,913	-
Other receivables (net of allowance)	249,801	380,808	399,340	231,269
Due from other funds	34,037	2,487	32,650	3,874
Due from other governments	18,386	11,842	4,922	25,306
Investments, noncurrent	-	988,699	289,358	699,341
Total Assets	\$ 302,224	\$ 646,485,838	\$ 645,828,272	\$ 959,790
Liabilities:				
Accounts payable	\$ 4,543	\$ 4,343	\$ 1,853	\$ 7,033
Contracts and retainages payable	3,932	308,163	308,239	3,856
Accrued liabilities	236,839	1,266,443	560,551	942,731
Due to other funds	56,910	-	50,740	6,170
Total Liabilities	\$ 302,224	\$ 1,578,949	\$ 921,383	\$ 959,790

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Concluded

For the Fiscal Year Ended June 30, 2007
(expressed in thousands)

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
Retiree Health Insurance Fund *				
Assets:				
Cash and pooled investments	\$ -	\$ 358,682	\$ 358,682	\$ -
Other receivables (net of allowance)	4	71	72	3
Due from other governments	13,046	356,465	356,335	13,176
Investments, noncurrent	17,861	444	-	18,305
Total Assets	\$ 30,911	\$ 715,662	\$ 715,089	\$ 31,484
Liabilities:				
Accounts payable	\$ 10,114	\$ 181,934	\$ 185,714	\$ 6,334
Contracts and retainages payable	20,766	175,083	174,948	20,901
Accrued liabilities	31	360,821	356,603	4,249
Total Liabilities	\$ 30,911	\$ 717,838	\$ 717,265	\$ 31,484
Other Agency Funds				
Assets:				
Cash and pooled investments	\$ 55,372	\$ 13,562,205	\$ 13,565,427	\$ 52,150
Other receivables (net of allowance)	6,296	72,567	64,624	14,239
Due from other funds	5,047	-	1,372	3,675
Due from other governments	4,632	155	156	4,631
Investments, noncurrent	999	37	591	445
Other noncurrent assets	52,924	-	9,936	42,988
Total Assets	\$ 125,270	\$ 13,634,964	\$ 13,642,106	\$ 118,128
Liabilities:				
Accounts payable	\$ 10,404	\$ 1,003,687	\$ 1,006,090	\$ 8,001
Contracts and retainages payable	10,549	36,376	44,907	2,018
Accrued liabilities	42,575	4,639,376	4,635,386	46,565
Obligations under security lending agreements	728	14	591	151
Due to other funds	1,121	965	-	2,086
Due to other governments	6,969	78,357	69,007	16,319
Other long-term obligations	52,924	-	9,936	42,988
Total Liabilities	\$ 125,270	\$ 5,758,775	\$ 5,765,917	\$ 118,128
Totals - All Agency Funds *				
Assets:				
Cash and pooled investments	\$ 272,339	\$ 667,790,604	\$ 667,803,168	\$ 259,775
Investments	-	339,913	339,913	-
Other receivables (net of allowance)	256,165	504,135	514,774	245,526
Due from other funds	39,907	27,973	59,240	8,640
Due from other governments	36,127	368,642	361,512	43,257
Investments, noncurrent	28,946	989,481	291,052	727,375
Other noncurrent assets	52,924	-	9,936	42,988
Total Assets	\$ 686,408	\$ 670,020,748	\$ 669,379,595	\$ 1,327,561
Liabilities:				
Accounts payable	\$ 27,413	\$ 1,210,201	\$ 1,214,204	\$ 23,410
Contracts and retainages payable	35,247	519,622	528,094	26,775
Accrued liabilities	295,128	6,537,867	5,832,985	1,000,010
Obligations under security lending agreements	11,227	35	1,422	9,840
Due to other funds	64,710	4,000	57,523	11,187
Due to other governments	199,759	2,814,359	2,800,767	213,351
Other long-term obligations	52,924	1,949	11,885	42,988
Total Liabilities	\$ 686,408	\$ 11,088,033	\$ 10,446,880	\$ 1,327,561

* Beginning balance restated. Refer to Note 2 for additional information.