

Schedules

Schedule of Revenues and Other Financing Sources (Uses) - Governmental Funds

For the Fiscal Year Ended June 30, 2006
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
Taxes:					
Retail sales	\$ 6,892,217	\$ -	\$ -	\$ 65,702	\$ 6,957,919
Business and occupation	2,534,920	-	-	71,880	2,606,800
Use (compensating)	464,868	-	-	6,388	471,256
Motor vehicle and fuel	-	-	-	1,030,003	1,030,003
Liquor, beer, and wine	147,178	-	-	50,016	197,194
Cigarette and tobacco	61,085	100,503	-	307,061	468,649
Insurance premiums	241,560	-	-	137,245	378,805
Public utility	369,449	-	-	11,254	380,703
Property	1,384,359	-	-	245,204	1,629,563
Motor vehicle excise	-	-	-	8	8
Other excise	977,087	-	-	90,223	1,067,310
Gift and inheritance	(781)	19,341	-	-	18,560
Other taxes	216,459	-	-	202,402	418,861
Subtotal	13,288,401	119,844	-	2,217,386	15,625,631
Tax Credits:					
Business and occupation	(123,033)	-	-	-	(123,033)
Use (compensating)	(237)	-	-	-	(237)
Other tax credits	(1)	-	-	-	(1)
Total Taxes	13,165,130	119,844	-	2,217,386	15,502,360
Licenses, Permits, and Fees:					
Business and professions	64,130	-	-	88,114	152,244
Hunting and fishing	1,402	-	-	28,526	29,928
Motor vehicle	3,709	533	-	403,270	407,512
Motor vehicle operators	-	-	-	59,669	59,669
Other fees	15,694	-	-	123,075	138,769
Total Licenses, Permits, and Fees	84,935	533	-	702,654	788,122
Federal Grants-In-Aid:					
Department of Health and Human Services	4,114,272	554,816	-	6,777	4,675,865
Department of Labor	100,762	1,802	-	102,757	205,321
Department of Agriculture	934,778	29,771	-	93,261	1,057,810
Department of Transportation	1,806	4,612	-	601,192	607,610
Department of Education	621,782	234,886	-	7,181	863,849
Other federal grants-in-aid	340,038	233,921	-	110,908	684,867
Total Federal Grants-In-Aid	6,113,438	1,059,808	-	922,076	8,095,322
Charges For Services:					
Tuition and student fees	-	966,492	-	37,350	1,003,842
Other charges	51,070	222,692	-	435,792	709,554
Total Charges For Services	51,070	1,189,184	-	473,142	1,713,396
Miscellaneous Revenue:					
Investment income	72,873	68,482	243,842	89,594	474,791
Timber sales	2,823	-	15,106	158,513	176,442
Fines and forfeitures	2,313	6,405	36	98,056	106,810
Other contracts and grants	112,780	608,383	-	17,681	738,844
Other	114,487	89,867	132,575	272,657	609,586
Total Miscellaneous Revenue	305,276	773,137	391,559	636,501	2,106,473
Total Revenues	19,719,849	3,142,506	391,559	4,951,759	28,205,673
Other Financing Sources (Uses):					
Bonds issued	-	-	-	1,097,092	1,097,092
Refunding bonds issued	-	-	-	461,170	461,170
Payment to refunded bond escrow agent	-	-	-	(499,778)	(499,778)
Other debt issued	17,200	17,179	-	9,922	44,301
Bond issue premium (discount)	-	-	-	103,568	103,568
Transfers in	247,894	363,633	1,281	2,699,037	3,311,845
Transfers (out)	(1,825,256)	(268,128)	(111,012)	(863,145)	(3,067,541)
Capital lease acquisitions	51	64	-	-	115
Total Other Financing Sources (Uses)	(1,560,111)	112,748	(109,731)	3,007,866	1,450,772
Total Revenues and Other Financing Sources (Uses)	\$ 18,159,738	\$ 3,255,254	\$ 281,828	\$ 7,959,625	\$ 29,656,445

Schedule of Expenditures - Governmental Funds

For the Fiscal Year Ended June 30, 2006

(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
By Function:					
General government	\$ 645,361	\$ -	\$ -	\$ 1,696,964	\$ 2,342,325
Human services	9,832,801	-	-	1,063,245	10,896,046
Natural resources and recreation	309,046	-	-	482,144	791,190
Transportation	43,292	813	-	2,411,978	2,456,083
Education	7,421,152	3,184,377	60	1,073,574	11,679,163
Total Expenditures	\$ 18,251,652	\$ 3,185,190	\$ 60	\$ 6,727,905	\$ 28,164,807
By Object:					
Salaries and wages	\$ 2,562,685	\$ 1,125,360	\$ 3	\$ 911,611	\$ 4,599,659
Employee benefits	666,002	391,167	-	235,112	1,292,281
Personal services	112,451	33,659	-	68,609	214,719
Goods and services	1,037,475	709,113	28	726,437	2,473,053
Travel	37,965	71,591	5	33,923	143,484
Subtotal	4,416,578	2,330,890	36	1,975,692	8,723,196
Grants and Subsidies:					
K-12 basic education	6,030,728	10,217	-	326,844	6,367,789
Public assistance	6,939,942	-	-	401,590	7,341,532
Other miscellaneous	764,044	706,896	24	1,183,927	2,654,891
Total Grants and Subsidies	13,734,714	717,113	24	1,912,361	16,364,212
Intergovernmental	28,427	-	-	330,770	359,197
Capital Outlays:					
Equipment	35,264	51,093	-	30,162	116,519
All other	20,402	56,679	-	1,516,467	1,593,548
Total Capital Outlays	55,666	107,772	-	1,546,629	1,710,067
Debt Service:					
Principal	15,022	19,385	-	465,175	499,582
Interest	1,245	10,030	-	497,278	508,553
Total Debt Service	16,267	29,415	-	962,453	1,008,135
Total Expenditures	\$ 18,251,652	\$ 3,185,190	\$ 60	\$ 6,727,905	\$ 28,164,807

Workers' Compensation Fund - Basic Plan Claims Development Information

Fiscal Years 1997 through 2006 (expressed in millions)

The table below illustrates how the fund's earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) and other expenses assumed by the fund as of the end of each of the last ten fiscal years. The state has not purchased reinsurance since 9/30/02 and has never had a qualifying event that generated a recovery.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Net earned required contribution and investment revenues	\$ 1,257	\$ 2,013	\$ 927	\$ 1,057	\$ 1,449	\$ 1,197	\$ 2,111	\$ 1,337	\$ 2,452	\$ 1,392
2. Estimated incurred claims and expenses, end of policy year	1,681	1,700	1,732	1,902	1,925	2,124	2,284	2,505	2,308	2,141
3. Paid (cumulative) as of:										
End of policy year	191	196	205	218	230	226	233	244	260	278
One year later	409	420	438	473	494	500	501	528	556	
Two years later	522	545	564	608	646	653	650	681		
Three years later	596	627	643	706	747	756	751			
Four years later	651	684	707	777	825	834				
Five years later	693	731	758	837	890					
Six years later	731	770	800	889						
Seven years later	763	805	840							
Eight years later	794	838								
Nine years later	825									
4. Reestimated incurred claims and expenses:										
End of policy year	1,681	1,700	1,732	1,902	1,925	2,124	2,284	2,505	2,308	2,141
One year later	1,602	1,627	1,690	1,838	1,963	2,158	2,277	2,203	1,989	
Two years later	1,553	1,651	1,694	1,913	2,067	2,277	2,045	1,971		
Three years later	1,575	1,643	1,770	1,977	2,226	2,079	1,853			
Four years later	1,576	1,678	1,794	2,088	2,039	1,906				
Five years later	1,601	1,690	1,839	1,881	1,864					
Six years later	1,593	1,687	1,682	1,778						
Seven years later	1,575	1,554	1,578							
Eight years later	1,478	1,503								
Nine years later	1,425									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(256)	(197)	(154)	(124)	(61)	(218)	(431)	(534)	(319)	

Source: Washington State Department of Labor and Industries

Workers' Compensation Fund - Supplemental Pension Plan Claims Development Information

Fiscal Years 1997 through 2006 (expressed in millions)

The table below illustrates how the fund's supplemental pension cost-of-living adjustments earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) as of the end of the last ten fiscal years. The state has not purchased reinsurance since 9/30/02 and has never had a qualifying event that generated a recovery. The unallocated and other expenses of this plan are paid by the Workers' Compensation Basic Plan. This claims development information is reported separate from the basic plan for the following reasons:

- (1) This plan covers self-insured, while the basic does not.
- (2) This plan is not experienced rated while the basic plan is.
- (3) Statutes restrict the funding of this plan to expected payments of the current year.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Net earned required contribution and investment revenues	\$ 154	\$ 170	\$ 193	\$ 225	\$ 267	\$ 281	\$ 293	\$ 288	\$ 326	\$ 305
2. Estimated incurred claims and expenses, end of policy year	795	790	548	635	628	807	1,029	1,228	724	804
3. Paid (cumulative) as of:										
End of policy year	-	-	-	-	-	-	-	-	-	-
One year later	4	6	7	8	5	2	5	2	1	-
Two years later	11	14	12	12	8	11	4	3	-	-
Three years later	13	17	18	17	22	6	6	-	-	-
Four years later	20	24	24	30	15	9	-	-	-	-
Five years later	27	30	37	27	19	-	-	-	-	-
Six years later	34	41	37	33	-	-	-	-	-	-
Seven years later	40	44	43	-	-	-	-	-	-	-
Eight years later	49	51	-	-	-	-	-	-	-	-
Nine years later	57	-	-	-	-	-	-	-	-	-
4. Reestimated incurred claims and expenses:										
End of policy year	795	790	548	635	628	807	1,029	1,228	724	804
One year later	812	527	666	730	786	945	1,045	722	721	-
Two years later	610	727	754	844	910	1,046	676	720	-	-
Three years later	753	798	860	959	1,064	701	667	-	-	-
Four years later	817	860	932	1,099	727	682	-	-	-	-
Five years later	864	924	1,034	746	671	-	-	-	-	-
Six years later	898	971	732	722	-	-	-	-	-	-
Seven years later	936	695	678	-	-	-	-	-	-	-
Eight years later	705	670	-	-	-	-	-	-	-	-
Nine years later	658	-	-	-	-	-	-	-	-	-
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(137)	(120)	130	87	43	(125)	(362)	(508)	(3)	-

Source: Washington State Department of Labor and Industries

Workers' Compensation Fund
Reconciliation of Claims Liabilities by Plan
 Fiscal Years 2006 and 2005 (expressed in thousands)

The schedule below presents the changes in claims liabilities for the past two fiscal years for the fund's two benefit plans: Workers' Compensation Basic Plan and Workers' Compensation Supplemental Pension Plan.

	Basic Plan		Supplemental Pension Plan		Grand Total	
	FY 2006	FY 2005	FY 2006	FY 2005	FY 2006	FY 2005
Unpaid claims and claim adjustment expenses at beginning of year	\$ 8,555,911	\$ 8,361,558	\$ 8,722,984	\$ 8,229,540	\$ 17,278,895	\$ 16,591,098
Incurred claims and claim adjustment expenses:						
Provision for insured events of the current year	1,833,937	1,741,476	615,713	1,574,029	2,449,650	3,315,505
Increase (decrease) in provision for insured events of prior years	(268,051)	(239,709)	(50,192)	(785,873)	(318,243)	(1,025,582)
Total incurred claims and claim adjustment expenses	1,565,886	1,501,767	565,521	788,156	2,131,407	2,289,923
Payments:						
Claims and claim adjustment expenses attributable:						
To events of the current year	277,626	259,673	-	-	277,626	259,673
To insured events of prior years	1,087,842	1,047,741	289,733	294,712	1,377,575	1,342,453
Total payments	1,365,468	1,307,414	289,733	294,712	1,655,201	1,602,126
Total unpaid claims and claim adjustment expenses at fiscal year end	\$ 8,756,329	\$ 8,555,911	\$ 8,998,772	\$ 8,722,984	\$ 17,755,101	\$ 17,278,895

Source: Washington State Department of Labor and Industries