

## **Nonmajor Capital Projects Funds**

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Capital Projects Funds account for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds for individuals, private organizations, or other governments). The Capital Projects Funds are described below:

**The State Facilities Fund** accounts for the construction and remodeling of public buildings.

**The Higher Education Facilities Fund** accounts for the acquisition, construction, and remodeling of higher education facilities.

## Combining Balance Sheet Nonmajor Capital Projects Funds

June 30, 2006

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
<b>Assets:</b>			
Cash and pooled investments	\$ 101,470	\$ 182,781	\$ 284,251
Investments	-	19,682	19,682
Other receivables (net of allowance)	8,865	1,838	10,703
Due from other funds	19,288	13,213	32,501
Due from other governments	3,984	1,487	5,471
<b>Total Assets</b>	<b>\$ 133,607</b>	<b>\$ 219,001</b>	<b>\$ 352,608</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 17,447	\$ 11,977	\$ 29,424
Contracts and retainages payable	11,720	2,902	14,622
Accrued liabilities	859	50	909
Obligations under security lending agreements	124	2,833	2,957
Due to other funds	10,745	21,886	32,631
Due to other governments	3,702	-	3,702
Deferred revenues	9,866	12,688	22,554
<b>Total Liabilities</b>	<b>54,463</b>	<b>52,336</b>	<b>106,799</b>
<b>Fund Balances:</b>			
Reserved for:			
Encumbrances	78,888	76,483	155,371
Other specific purposes	256	19,907	20,163
Unreserved, undesignated	-	70,275	70,275
<b>Total Fund Balances</b>	<b>79,144</b>	<b>166,665</b>	<b>245,809</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 133,607</b>	<b>\$ 219,001</b>	<b>\$ 352,608</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2006  
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
<b>Revenues:</b>			
Timber sales	\$ 6,533	\$ -	\$ 6,533
Other contracts and grants	-	1,442	1,442
Federal grants-in-aid	-	6,765	6,765
Charges for services	-	37,169	37,169
Investment income (loss)	48	2,102	2,150
Miscellaneous revenue	8,939	6,746	15,685
<b>Total Revenues</b>	15,520	54,224	69,744
<b>Expenditures:</b>			
<b>Current:</b>			
General government	77,800	1,323	79,123
Human services	8,051	-	8,051
Natural resources and recreation	34,944	-	34,944
Transportation	4,201	-	4,201
Education	76,388	52,761	129,149
<b>Capital outlays</b>	318,275	237,136	555,411
<b>Debt service:</b>			
Principal	-	-	-
Interest	4	32	36
<b>Total Expenditures</b>	519,663	291,252	810,915
<b>Excess of Revenues Over (Under) Expenditures</b>	(504,143)	(237,028)	(741,171)
<b>Other Financing Sources (Uses):</b>			
Bonds issued	410,768	101,320	512,088
Certificates of participation proceeds	-	4,057	4,057
Bond issue premium	24,254	6,549	30,803
Transfers in	957	145,184	146,141
Transfers (out)	(8,786)	(23,186)	(31,972)
<b>Total Other Financing Sources (Uses)</b>	427,193	233,924	661,117
<b>Net change in fund balances</b>	(76,950)	(3,104)	(80,054)
<b>Fund Balances - Beginning</b>	156,094	169,769	325,863
<b>Fund Balances - Ending</b>	\$ 79,144	\$ 166,665	\$ 245,809

## Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2006  
(expressed in thousands)

	State Facilities			
	Original Budget 2005-07 Biennium	Final Budget 2005-07 Biennium	Actual 2005-07 Biennium	Variance with Final Budget
Budgetary fund balance, July 1	\$ 155,462	\$ 155,462	\$ 155,462	\$ -
<b>Resources:</b>				
Timber sales	-	13,743	6,533	(7,210)
Charges for services	-	-	-	-
Interest income	-	47	44	(3)
Miscellaneous revenue	273	16,075	9,100	(6,975)
Transfers from other funds	2,730	2,457	957	(1,500)
<b>Total Resources</b>	158,465	187,784	172,096	(15,688)
<b>Charges to appropriations:</b>				
General government	5,156	7,621	1,831	5,790
Capital outlays	1,833,540	1,932,361	517,828	1,414,533
Transfers to other funds	17,649	17,607	8,786	8,821
<b>Total Charges to appropriations</b>	1,856,345	1,957,589	528,445	1,429,144
<b>Excess available for appropriation Over (Under) charges to appropriations</b>	(1,697,880)	(1,769,805)	(356,349)	1,413,456
<b>Reconciling Items:</b>				
Bond sale proceeds	1,853,832	1,821,330	410,768	(1,410,562)
Bond issue premium (discount)	27,475	27,475	24,254	(3,221)
Changes in reserves (net)	-	-	249	249
Entity adjustments (net)	-	-	(34)	(34)
<b>Total Reconciling Items</b>	1,881,307	1,848,805	435,237	(1,413,568)
<b>Budgetary Fund Balance, June 30</b>	\$ 183,427	\$ 79,000	\$ 78,888	\$ (112)

<b>Higher Education Facilities</b>			
Original Budget 2005-07 Biennium	Final Budget 2005-07 Biennium	Actual 2005-07 Biennium	Variance with Final Budget
\$ 133,890	\$ 133,890	\$ 133,890	\$ -
120	216	-	(216)
83,409	90,715	37,169	(53,546)
4,973	2,055	1,504	(551)
5,399	275	94	(181)
79,730	60,796	53,420	(7,376)
<u>307,521</u>	<u>287,947</u>	<u>226,077</u>	<u>(61,870)</u>
1,667	1,847	516	1,331
538,626	568,895	189,056	379,839
21,754	15,391	14,669	722
<u>562,047</u>	<u>586,133</u>	<u>204,241</u>	<u>381,892</u>
(254,526)	(298,186)	21,836	320,022
512,777	315,272	101,320	(213,952)
5,368	-	6,549	6,549
-	-	15,972	15,972
-	-	1,081	1,081
<u>518,145</u>	<u>315,272</u>	<u>124,922</u>	<u>(190,350)</u>
<u>\$ 263,619</u>	<u>\$ 17,086</u>	<u>\$ 146,758</u>	<u>\$ 129,672</u>

