

Nonmajor Capital Projects Funds

Capital Projects Funds account for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds for individuals, private organizations, or other governments). The Capital Projects Funds are described below:

The State Facilities Fund accounts for the construction and remodeling of public buildings.

The Higher Education Facilities Fund accounts for the acquisition, construction, and remodeling of higher education facilities.

Combining Balance Sheet Nonmajor Capital Projects Funds

June 30, 2005

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
Assets:			
Cash and pooled investments	\$ 224,188	\$ 177,103	\$ 401,291
Investments	-	35,736	35,736
Other receivables (net of allowance)	8,734	3,285	12,019
Due from other funds	22,135	4,548	26,683
Due from other governments	5,601	1,366	6,967
Total Assets	\$ 260,658	\$ 222,038	\$ 482,696
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 28,009	\$ 24,302	\$ 52,311
Contracts and retainages payable	26,268	6,426	32,694
Accrued liabilities	1,326	19	1,345
Obligations under security lending agreements	486	6,239	6,725
Due to other funds	33,849	12,559	46,408
Due to other governments	5,460	-	5,460
Deferred revenues	9,166	2,724	11,890
Total Liabilities	104,564	52,269	156,833
Fund Balances:			
Reserved for:			
Encumbrances	117,353	5,606	122,959
Other specific purposes	632	35,879	36,511
Unreserved, undesignated	38,109	128,284	166,393
Total Fund Balances	156,094	169,769	325,863
Total Liabilities and Fund Balances	\$ 260,658	\$ 222,038	\$ 482,696

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2005
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
Revenues:			
Timber sales	\$ 8,121	\$ -	\$ 8,121
Other contracts and grants	-	4,805	4,805
Federal grants-in-aid	-	7,383	7,383
Charges for services	-	35,388	35,388
Investment income (loss)	25	1,680	1,705
Miscellaneous revenue	8,563	10,366	18,929
Total Revenues	16,709	59,622	76,331
Expenditures:			
Current:			
General government	78,689	1,922	80,611
Human services	12,907	-	12,907
Natural resources and recreation	36,729	-	36,729
Transportation	1,245	-	1,245
Education	74,183	33,610	107,793
Capital outlays	360,214	258,195	618,409
Debt service:			
Principal	7	-	7
Interest	27	69	96
Total Expenditures	564,001	293,796	857,797
Excess of Revenues Over (Under) Expenditures	(547,292)	(234,174)	(781,466)
Other Financing Sources (Uses):			
Bonds issued	559,693	163,137	722,830
Bond issue premium (discount)	25,471	4,599	30,070
Transfers in	253	119,920	120,173
Transfers (out)	(16,651)	(13,972)	(30,623)
Total Other Financing Sources (Uses)	568,766	273,684	842,450
Net change in fund balances	21,474	39,510	60,984
Fund Balances - Beginning, as restated	134,620	130,259	264,879
Fund Balances - Ending	\$ 156,094	\$ 169,769	\$ 325,863

Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2005

(expressed in thousands)

	State Facilities			
	Original Budget 2003-05 Biennium	Final Budget 2003-05 Biennium	Actual 2003-05 Biennium	Variance with Final Budget
Budgetary fund balance, July 1	\$ 59,815	\$ 59,815	\$ 59,815	\$ -
Resources:				
Other contracts and grants	-	-	-	-
Timber sales	11,375	9,912	12,902	2,990
Federal grants-in-aid	-	-	-	-
Charges for services	-	-	-	-
Interest income	526	526	50	(476)
Miscellaneous revenue	17,483	17,458	16,644	(814)
Transfers from other funds	829	716	930	214
Total Resources	90,028	88,427	90,341	1,914
Charges to appropriations:				
General government	9,762	9,898	6,055	3,843
Education	-	-	-	-
Capital outlays	1,573,157	1,832,343	1,065,057	767,286
Transfers to other funds	14,550	15,050	15,055	(5)
Total Charges to appropriations	1,597,469	1,857,291	1,086,167	771,124
Excess available for appropriation				
Over (Under) charges to appropriations	(1,507,441)	(1,768,864)	(995,826)	773,038
Reconciling Items:				
Bond sale proceeds	1,272,507	1,272,507	1,098,103	(174,404)
Bond issue premium (discount)	-	-	52,945	52,945
Changes in reserves (net)	-	-	178	178
Entity adjustments (net)	-	-	62	62
Total Reconciling Items	1,272,507	1,272,507	1,151,288	(121,219)
Budgetary Fund Balance, June 30	\$ (234,934)	\$ (496,357)	\$ 155,462	\$ 651,819

Higher Education Facilities			
Original Budget 2003-05 Biennium	Final Budget 2003-05 Biennium	Actual 2003-05 Biennium	Variance with Final Budget
\$ 90,120	\$ 90,120	\$ 90,120	\$ -
-	-	-	-
132	132	42	(90)
-	-	-	-
47,541	49,262	66,533	17,271
9,882	9,882	1,331	(8,551)
309	309	562	253
67,100	67,100	70,022	2,922
<u>215,084</u>	<u>216,805</u>	<u>228,610</u>	<u>11,805</u>
273	2,540	1,014	1,526
150	150	150	-
343,040	472,412	278,172	194,240
18,289	18,290	18,290	-
<u>361,752</u>	<u>493,392</u>	<u>297,626</u>	<u>195,766</u>
(146,668)	(276,587)	(69,016)	207,571
196,330	196,330	208,635	12,305
-	-	9,967	9,967
-	-	(35,879)	(35,879)
-	-	20,183	20,183
<u>196,330</u>	<u>196,330</u>	<u>202,906</u>	<u>6,576</u>
<u>\$ 49,662</u>	<u>\$ (80,257)</u>	<u>\$ 133,890</u>	<u>\$ 214,147</u>

