Fiduciary Funds Statements

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

Private-Purpose Trust Funds

Private-Purpose Trust Funds are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments. The Private-Purpose Trust Funds are described below:

The Human Services Trust Fund accounts for miscellaneous human services activities such as (1) recoveries on behalf of children receiving support payments; (2) surcharges assessed on all telephone lines to provide telephone service to low-income and physically impaired individuals; and (3) contributions and grants in aid for institutional residents.

The Higher Education Trust Fund accounts for college and university gifts in the support of fellowships and scholarships.

The Miscellaneous Trust Fund accounts for various assets held in trust for other governments, individuals, or the public at large. This includes the administration of unclaimed property, museums and historical societies, K-12 school construction investments, local rail assistance, and various regional environmental trusts.

Agency Funds

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the state, acting in the capacity of an agent, for distribution to other governmental units or other organizations. The Agency Funds are described below:

The Clearing Fund is used as a clearing account primarily for processing payrolls. This fund is also used for other activities such as the following: (1) collection and disbursement of child support payments for clients; (2) processing payments for goods and services purchased; (3) collection and distribution of a portion of motor vehicle excise taxes to local governments and transit districts for public transportation systems; and (4) collection and payment of employer and employee Old Age Survivors Insurance contributions.

The Suspense Fund is used to account for the following: (1) third parties' monies for which final disposition is not yet known; (2) state revenues received without a statement designating source and fund; and (3) state timber sales bid deposits where final disposition is pending.

The Local Government Distributions Fund is used to account for the receipt and allocation of local sales and use taxes, and leasehold taxes imposed by local governments.

The Pooled Investments Fund is used for pooling and investing surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made.

Combining Statement of Fiduciary Net Assets

Private-Purpose Trust Funds

June 30, 2002
(expressed in thousands)

	Human Services Trust	Higher Education Trust	Miscellaneous Trust	**Total**
Assets				
Current Assets:				
Cash and pooled investments	$ 1,492	$ 60,297	$ 10,813	$ 72,602
Investments	211	181	-	392
Other receivables (net of allowance)	4,496	110,473	183,947	298,916
Due from other funds	25	662	11,965	12,652
Due from other governments	-	2,219	42	2,261
Prepaid expenses	-	8	-	8
Total Current Assets	6,224	173,840	206,767	386,831
Noncurrent Assets:				
Investments, noncurrent	9	10,717	17,559	28,285
Other noncurrent assets	-	12	134	146
Capital Assets:				
Land	-	7	769	776
Buildings	-	6,568	1,381	7,949
Furnishings and equipment	-	7,252	478	7,730
Accumulated depreciation	-	(7,343)	(574)	(7,917)
Construction in progress	-	-	2,267	2,267
Total Noncurrent Assets	9	17,213	22,014	39,236
Total Assets	$ 6,233	$ 191,053	$ 228,781	$ 426,067
Liabilities:				
Accounts payable	$ 5	$ 603	$ 617	$ 1,225
Contracts and retainages payable	-	3	-	3
Accrued liabilities	1,406	2,110	13,800	17,316
Obligations under security lending agreements	211	-	-	211
Due to other funds	25	1,385	767	2,177
Due to other governments	-	161	-	161
Deferred revenues	-	4,059	175,797	179,856
Other long-term liabilities	10	69	22,626	22,705
Total Liabilities	1,657	8,390	213,607	223,654
Net Assets:				
Net assets held in trust for:				
Individuals, organizations & other governments	4,576	182,663	15,174	202,413
Total Net Assets	$ 4,576	$ 182,663	$ 15,174	$ 202,413

Combining Statement of Changes in Fiduciary Net Assets

Private-Purpose Trust Funds

For the Fiscal Year Ended June 30, 2002
(expressed in thousands)

	Human Services Trust	Higher Education Trust	Other Private-Purpose Trust	**Total**
Additions:				
Investment Income:				
Interest and dividends	$ 82	$ 23,562	$ 982	$ 24,626
Other additions:				
Charges for services	73	40,837	242	41,152
Federal grants-in-aid	-	161,436	166	161,602
Other contracts, grants and miscellaneous	340	97,337	21,983	119,660
Total other additions	413	299,610	22,391	322,414
Total Additions	495	323,172	23,373	347,040
Deductions:				
Administrative expenses	67	22,285	5,690	28,042
Payments to or on behalf of individuals, organizations and other governments in accordance with trust agreements	330	305,970	436	306,736
Total Deductions	397	328,255	6,126	334,778
Net Increase (Decrease) Before Transfers	98	(5,083)	17,247	12,262
Transfers in	-	36,207	14,413	50,620
Transfers (out)	-	(25,261)	(37,720)	(62,981)
Net Increase (Decrease)	98	5,863	(6,060)	(99)
Net Assets - Beginning, as restated	4,478	176,800	21,234	202,512
Net Assets - Ending	$ 4,576	$ 182,663	$ 15,174	$ 202,413

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 2002
(expressed in thousands)

	Clearing	Suspense	Local Gov't Distrib.	Pooled Investments	**Total**
Assets:					
Cash and pooled investments	$ 30,443	$ 7,017	$ 80,446	$ 24,723	$ 142,629
Investments	-	-	-	1,519	1,519
Other receivables (net of allowance)	6,072	14	-	47,759	53,845
Due from other funds	7,723	4,090	309,141	197,820	518,774
Due from other governments	7,933	-	-	17,935	25,868
Investments, noncurrent	1,072	-	15,363	4,928	21,363
Other noncurrent assets	75,139	-	-	-	75,139
Total Assets	$ 128,382	$ 11,121	$ 404,950	$ 294,684	$ 839,137
Liabilities:					
Accounts payable	$ 3,553	$ 2,131	$ -	$ 2,820	$ 8,504
Contracts and retainages payable	12,121	1	-	3,649	15,771
Accrued liabilities	25,569	4,100	1,156	259,944	290,769
Obligations under security lending agreements	731	-	14,321	-	15,052
Due to other funds	8,182	854	9	28,264	37,309
Due to other governments	3,087	4,035	384,094	7	391,223
Other long-term liabilities	75,139	-	5,370	-	80,509
Total Liabilities	$ 128,382	$ 11,121	$ 404,950	$ 294,684	$ 839,137

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Continued

For the Fiscal Year Ended June 30, 2002
(expressed in thousands)

	Balance July 1, 2001*	Additions	Deductions	Balance June 30, 2002
Clearing Fund				
Assets:				
Cash and pooled investments	$ 34,252	$ 10,750,705	$ 10,753,441	$ 31,516
Other receivables (net of allowance)	8,003	61,684	63,615	6,072
Due from other funds	7,692	1,685	1,655	7,722
Due from other governments	9,059	123	1,249	7,933
Other noncurrent assets	82,154	48,683	55,698	75,139
Total Assets	$ 141,160	$ 10,862,880	$ 10,875,658	$ 128,382
Liabilities:				
Accounts payable	$ 3,294	$ 17,963	$ 17,704	$ 3,553
Contracts and retainages payable	13,916	34,200	35,995	12,121
Accrued liabilities	23,318	3,600,031	3,597,780	25,569
Obligations under security lending agreements	622	186	77	731
Due to other funds	8,000	8,482	8,300	8,182
Due to other governments	9,874	56,883	63,670	3,087
Other long-term obligations	82,136	48,701	55,698	75,139
Total Liabilities	$ 141,160	$ 3,766,446	$ 3,779,224	$ 128,382
Suspense Fund				
Assets:				
Cash and pooled investments	$ 8,094	$ 417,761	$ 418,838	$ 7,017
Other receivables (net of allowance)	113	6,531	6,630	14
Due from other funds	3,850	1,256	1,016	4,090
Due from other governments	-	2,126	2,126	-
Total Assets	$ 12,057	$ 427,674	$ 428,610	$ 11,121
Liabilities:				
Accounts payable	$ 2,126	$ 8,677	$ 8,672	$ 2,131
Contracts and retainages payable	1	158	158	1
Accrued liabilities	4,299	86,068	86,267	4,100
Due to other funds	1,299	899	1,344	854
Due to other governments	4,332	53,651	53,948	4,035
Total Liabilities	$ 12,057	$ 149,453	$ 150,389	$ 11,121
Local Government Distributions Fund				
Assets:				
Cash and pooled investments	$ 80,244	$ 5,403,087	$ 5,387,522	$ 95,809
Due from other funds	314,936	793	6,588	309,141
Total Assets	$ 395,180	$ 5,403,880	$ 5,394,110	$ 404,950
Liabilities:				
Accrued liabilities	$ 2,051	$ 2,168	$ 3,063	$ 1,156
Obligations under security lending agreements	10,134	4,314	127	14,321
Due to other funds	18	9	18	9
Due to other governments	376,905	1,817,552	1,810,363	384,094
Other long-term obligations	6,072	-	702	5,370
Total Liabilities	$ 395,180	$ 1,824,043	$ 1,814,273	$ 404,950

* Due to the implementation of Statement No. 34 of the Governmental Accounting Standards Board in Fiscal Year 2002, certain funds were reclassified between Agency and Governmental fund types. Beginning balances were restated accordingly.

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Concluded

For the Fiscal Year Ended June 30, 2002
(expressed in thousands)

	Balance July 1, 2001*	Additions	Deductions	Balance June 30, 2002
Pooled Investments Fund				
Assets:				
Cash and pooled investments	$ 59,683	$ 354,650,517	$ 354,679,030	$ 31,170
Other receivables (net of allowance)	73,509	48,886	74,636	47,759
Due from other funds	209,555	26,235	37,970	197,820
Due from other governments	12,492	9,389	3,946	17,935
Total Assets	$ 355,239	$ 354,735,027	$ 354,795,582	$ 294,684
Liabilities:				
Accounts payable	$ 4,516	$ 2,027	$ 3,723	$ 2,820
Contracts and retainages payable	2,569	348,445	347,365	3,649
Accrued liabilities	275,836	22,690	38,582	259,944
Due to other funds	72,312	16,368	60,416	28,264
Due to other governments	6	1	-	7
Total Liabilities	$ 355,239	$ 389,531	$ 450,086	$ 294,684
Totals - All Agency Funds				
Assets:				
Cash and pooled investments	$ 182,273	$ 371,222,069	$ 371,238,831	$ 165,511
Other receivables (net of allowance)	81,625	117,101	144,881	53,845
Due from other funds	536,033	29,969	47,228	518,774
Due from other governments	21,551	11,638	7,321	25,868
Other noncurrent assets	82,154	48,683	55,698	75,139
Total Assets	$ 903,636	$ 371,429,460	$ 371,493,959	$ 839,137
Liabilities:				
Accounts payable	$ 9,936	$ 28,667	$ 30,099	$ 8,504
Contracts and retainages payable	16,486	382,803	383,518	15,771
Accrued liabilities	305,504	3,710,957	3,725,692	290,769
Obligations under security lending agreements	10,756	4,500	204	15,052
Due to other funds	81,629	25,758	70,078	37,309
Due to other governments	391,117	1,928,087	1,927,981	391,223
Other long-term obligations	88,208	48,701	56,400	80,509
Total Liabilities	$ 903,636	$ 6,129,473	$ 6,193,972	$ 839,137

* Due to the implementation of Statement No. 34 of the Governmental Accounting Standards Board in Fiscal Year 2002, certain funds were reclassified between Agency and Governmental fund types. Beginning balances were restated accordingly.