

## Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

### **Washington State Housing Finance Commission**

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

### **Washington Health Care Facilities Authority**

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

### **Washington Higher Education Facilities Authority**

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

### **Washington Economic Development Finance Authority**

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

NONMAJOR COMPONENT UNITS  
**Combining Statement of Fund Net Assets**  
 June 30, 2009  
*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and pooled investments	\$ 17,951	\$ 297	\$ 1,464	\$ 23	\$ 19,735
Investments	35,510	2,235	-	572	38,317
Other receivables (net of allowance)	766	99	1	-	866
Prepaid expenses	124	6	18	-	148
<b>Total Current Assets</b>	<b>54,351</b>	<b>2,637</b>	<b>1,483</b>	<b>595</b>	<b>59,066</b>
<b>Noncurrent Assets:</b>					
Investments, noncurrent	-	665	-	-	665
Other noncurrent assets	58,593	-	3	-	58,596
Capital assets:					
Furnishings and equipment	1,590	-	-	-	1,590
Accumulated depreciation	(1,151)	-	-	-	(1,151)
<b>Total Noncurrent Assets</b>	<b>59,032</b>	<b>665</b>	<b>3</b>	<b>-</b>	<b>59,700</b>
<b>Total Assets</b>	<b>113,383</b>	<b>3,302</b>	<b>1,486</b>	<b>595</b>	<b>118,766</b>
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts payable	34,846	20	42	-	34,908
Accrued liabilities	-	71	-	1	72
Unearned revenues	1,313	79	8	-	1,400
<b>Total Current Liabilities</b>	<b>36,159</b>	<b>170</b>	<b>50</b>	<b>1</b>	<b>36,380</b>
<b>Total Liabilities</b>	<b>36,159</b>	<b>170</b>	<b>50</b>	<b>1</b>	<b>36,380</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	439	-	-	-	439
Restricted for other purposes	500	-	-	-	500
Unrestricted	76,285	3,132	1,436	594	81,447
<b>Total Net Assets (Deficit)</b>	<b>\$ 77,224</b>	<b>\$ 3,132</b>	<b>\$ 1,436</b>	<b>\$ 594</b>	<b>\$ 82,386</b>

NONMAJOR COMPONENT UNITS  
**Combining Statement of Revenues, Expenses,  
and Changes in Fund Net Assets**  
For the Fiscal Year Ended June 30, 2009  
*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>OPERATING REVENUES</b>					
Charges for services	\$ 12,730	\$ 112	\$ 417	\$ 228	\$ 13,487
<b>Total Operating Revenues</b>	<b>12,730</b>	<b>112</b>	<b>417</b>	<b>228</b>	<b>13,487</b>
<b>OPERATING EXPENSES</b>					
Salaries and wages	4,375	373	-	132	4,880
Employee benefits	1,185	110	-	32	1,327
Personal services	1,113	106	107	-	1,326
Goods and services	1,660	162	258	102	2,182
Travel	-	21	-	16	37
Depreciation and amortization	117	-	-	-	117
Miscellaneous expenses	340	11	-	-	351
<b>Total Operating Expenses</b>	<b>8,790</b>	<b>783</b>	<b>365</b>	<b>282</b>	<b>10,220</b>
<b>Operating Income (Loss)</b>	<b>3,940</b>	<b>(671)</b>	<b>52</b>	<b>(54)</b>	<b>3,267</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Earnings (loss) on investments	2,191	96	25	17	2,329
Operating grants and contributions	1,146	-	-	-	1,146
Distributions of operating grants	(1,146)	-	-	-	(1,146)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>2,191</b>	<b>96</b>	<b>25</b>	<b>17</b>	<b>2,329</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>6,131</b>	<b>(575)</b>	<b>77</b>	<b>(37)</b>	<b>5,596</b>
<b>Change in Net Assets</b>	<b>6,131</b>	<b>(575)</b>	<b>77</b>	<b>(37)</b>	<b>5,596</b>
<b>Net Assets - Beginning, as restated</b>	<b>71,093</b>	<b>3,707</b>	<b>1,359</b>	<b>631</b>	<b>76,790</b>
<b>Net Assets - Ending</b>	<b>\$ 77,224</b>	<b>\$ 3,132</b>	<b>\$ 1,436</b>	<b>\$ 594</b>	<b>\$ 82,386</b>

This page intentionally left blank.