

SUPPLEMENTAL BUDGET

Agency 090

Office of State Treasurer

Recommendation Summary

Dollars in Thousands

	FY 15 FTEs	General Fund State	Other Funds	Total Funds
2013-15 Expenditure Authority	66.8		14,872	14,872
Supplemental Changes				
Legal Fees			200	200
Belated Claim for Legal Fees			57	57
Retirement Buyout Costs	.5		97	97
Subtotal - Supplemental Changes	0.5		354	354
Total Proposed Budget	67.3		15,226	15,226
Difference	.5		354	354
Percent Change	0.7%		2.4%	2.4%

SUPPLEMENTAL CHANGES

Legal Fees

The Office of the State Treasurer is provided additional expenditure authority to pay for specialized legal services related to specific and complex litigation. (State Treasurer Service Account-State)

Belated Claim for Legal Fees

Additional expenditure authority is provided to pay an invoice for legal services from a previous biennium. This belated claim must be paid from the current biennial budget. (State Treasurer Service Account-State)

Retirement Buyout Costs

The State Treasurer is provided increased expenditure authority to pay for the retirement buyout costs for five staff, two of whom retired in fiscal year 2014 and three of whom are retiring in fiscal year 2015. (State Treasurer Service Account-State)