

## BOND RETIREMENT AND INTEREST

Agency 010

### Bond Retirement and Interest

#### Recommendation Summary

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
<b>2013-15 Expenditure Authority</b>		1,847,916	1,456,346	3,304,262
<b>Total Maintenance Level</b>		2,208,553	1,784,382	3,992,935
Difference		360,637	328,036	688,673
Percent Change from Current Biennium		19.5%	22.5%	20.8%
<b>Performance Changes</b>				
Debt Service on New Projects		35,617		35,617
<b>Subtotal</b>		35,617		35,617
<b>Total Proposed Budget</b>		2,244,170	1,784,382	4,028,552
Difference		396,254	328,036	724,290
Percent Change from Current Biennium		21.4%	22.5%	21.9%
<b>Total Proposed Budget by Activity</b>				
Bond Retirement and Interest		2,244,170	1,784,382	4,028,552
<b>Total Proposed Budget</b>		2,244,170	1,784,382	4,028,552

#### PERFORMANCE LEVEL CHANGE DESCRIPTIONS

##### Debt Service on New Projects

Debt service will be incurred from issuing new debt to fund the Governor's proposed 2015-17 capital budget. (General Fund-State, various other accounts)

#### ACTIVITY DESCRIPTIONS

##### Bond Retirement and Interest

This activity includes principal and interest on outstanding long-term bond debt of the State of Washington, and costs associated with bond sales. Staff who administer bond sales and debt management are not included in this agency because they work for the Office of the State Treasurer.