

# State Treasurer

Article III, State Constitution; RCW 39.42, 39.58, 39.94, 39.98, 43.08, 43.33, 43.79A, 43.84, 43.86A, 43.163, 43.180, 43.250, WAC 210, 262, and 389

|                                      |              |          |
|--------------------------------------|--------------|----------|
| Request                              | \$16,456,000 |          |
| Net change from current biennium     | \$71,198,962 | Decrease |
| Percent change from current biennium | 81.2%        | Decrease |

The State Treasurer formulates and executes policy and procedures to effectively and efficiently manage the state's cash, debt, and investments and to protect public deposits in banks made by state and local governments.

## Agency Mission

We manage investments, debt and cash to preserve and enhance our state's strong financial standing, build economic vitality, and get the highest possible value for every tax dollar.

## Agency Level Summary

### Operating Budget: Summary

| 2013-15 Appropriations |                   | Appropriated Funds                                     | Expenditures   |                   |                  |
|------------------------|-------------------|--|----------------|-------------------|------------------|
| Amount                 | Estimated Balance |  | 2011-13 Actual | 2013-15 Estimated | 2015-17 Proposed |
| 72,772,000             |                   | General Fund - Basic Account - State                   |                | 72,772,000        |                  |
| 14,872,000             |                   | State Treasurer's Service Account - State              | 14,641,283     | 14,872,000        | 16,456,000       |
| <u>87,644,000</u>      |                   | Total Appropriated Funds                               | 14,641,283     | 87,644,000        | 16,456,000       |
|                        |                   | Non-Appropriated Funds                                 |                |                   |                  |
|                        |                   | Industrial Insurance Premium Refund - Non-Appropriated |                | 10,962            |                  |

### Operating Budget: Change from Preceding Biennium

|       | 2011-13 Actual |         | 2013-15 Estimated |         | 2015-17 Proposed |         |
|-------|----------------|---------|-------------------|---------|------------------|---------|
|       | Amount         | Percent | Amount            | Percent | Amount           | Percent |
| Total | 749,489        | 5.4%    | 73,013,679        | 498.7%  | (71,198,962)     | (81.2)% |

### Employment Summary

|                 | 2012-13 Actual | 2013-14 Estimated | 2014-15 Estimated | 2015-16 Proposed | 2016-17 Proposed |
|-----------------|----------------|-------------------|-------------------|------------------|------------------|
| FTE Staff Years | 64.1           | 64.5              | 67.0              | 67.1             | 66.8             |