

# Office of the State Actuary

RCW 44.44

Request	\$3,917,000	
Net change from current biennium	\$390,000	Increase
Percent change from current biennium	11.1%	Increase

The Office of the State Actuary provides actuarial services for the state retirement systems, Guaranteed Education Tuition (GET) program, and state higher education retirement plans (HERPs); advises the Legislature and Governor regarding benefit and funding policies for the state retirement systems; consults with the Legislature and Governor concerning determination of actuarial assumptions; prepares actuarial fiscal notes on each pension bill heard in a fiscal committee of the Legislature; and provides such actuarial services to the Legislature as may be required.

## Agency Mission

The Office of the State Actuary promotes the security of Washington State public employees' retirement benefits by providing expert, accurate, and objective actuarial and policy analysis in a cost effective and timely manner.

## Agency Level Summary

### Operating Budget: Summary

2013-15 Appropriations	Appropriated Funds		Expenditures		
	Amount	Estimated Balance	2011-13 Actual	2013-15 Estimated	2015-17 Proposed
3,527,000		Dept of Retirement Systems Expense - State	3,149,667	3,527,000	3,917,000

### Operating Budget: Change from Preceding Biennium

	2011-13 Actual		2013-15 Estimated		2015-17 Proposed	
	Amount	Percent	Amount	Percent	Amount	Percent
Total	96,879	3.2%	377,333	12.0%	390,000	11.1%

### Employment Summary

	2012-13 Actual	2013-14 Estimated	2014-15 Estimated	2015-16 Proposed	2016-17 Proposed
FTE Staff Years	13.1	13.6	12.8	13.1	12.8