

BALANCE SHEET

2013–15 Enacted Budget Balance Sheet with Governor’s 2014 Supplemental General Fund-State (GFS), Education Legacy Trust Account (ELTA), Opportunity Pathways Account (OPA) and Budget Stabilization Account

Dollars in millions

	General Fund-State	ELTA and OPA	Total
Resources			
Beginning fund balance	\$167.5	\$(11.1)	\$156.4
September 2013 forecast	33,007.2	588.4	33,595.6
November 2013 forecast			
Non-economic changes			
Reclassification of prior period adjustments	(40.8)		(40.8)
Tobacco settlement arbitration	10.5		10.5
Revenue update (economic change)	5.5	5.5	11.1
Current revenue totals	32,982.4	593.9	33,576.4
Transfer to Budget Stabilization Account	(311.8)		(311.8)
Enacted fund transfer	128.3	289.3	417.7
Prior period adjustments	40.8		40.8
Governor’s proposed 2014 supplemental resource changes	(35.8)	138.9	103.1
Total resources (including beginning fund balance)	32,971.5	1,011.0	33,982.5
Expenditures			
Enacted budgets			
Enacted 2011–13 and 2013–15 budgets	32,795.5	835.8	33,631.3
HB 2088 (aerospace appropriations)	10.5		10.5
Assumed reversions in 2013–15	(140.0)		(140.0)
Governor’s proposed 2014 supplemental	80.4	171.5	252.0
Total expenditures	32,746.5	1,007.3	33,753.8
Reserves			
Projected ending GFS, ELTA & OPA balances	225.0	3.7	228.7
Budget Stabilization Account			
Budget Stabilization Account beginning balance	269.7		269.7
Transfer from General Fund and interest earnings	312.5		312.5
Projected Budget Stabilization Account ending balance	582.2		582.2
Total reserves (including Budget Stabilization Account)	\$807.2	\$3.7	\$810.9

BALANCE SHEET DETAIL

2013–15 Enacted Budget Balance Sheet with Governor’s 2014 Supplemental Revenue Legislation and Budget Driven Revenue – NGFS

Dollars in millions	General Fund- State	ELTA and OPA	Total
Tax Incentives Extensions			
R&D tax preferences	\$(26.2)		\$(26.2)
Increase B&O tax filing threshold	(3.4)		(3.4)
Total	(29.6)		(29.6)
Revenue Transfers			
State toxics to ELTA		41.9	41.9
Local toxics to ELTA		67.4	67.4
Revised Child/Family Reinvestment Account	3.2		3.2
Deposit appropriation from GF		23.5	23.5
Total	3.2	132.7	135.9
Budget Driven Revenue			
LCB budget driven revenue	0.4		0.4
Lottery kiosk at SeaTac Airport		0.01	0.01
Total	0.4	0.01	0.4
Technical and Other Changes			
Adjust OPA for CAFR adjustment		6.1	6.1
DNR PILT adjustment	(0.2)		(0.2)
Correct liquor excise tax for locals	(9.6)		(9.6)
Total	(9.7)	6.1	(3.6)
Total	\$(35.8)	\$138.9	\$103.1