

Balance Sheet for 2011–13 and 2013–15 Budgets

Including 2013 Supplemental Budget

General Fund-State, Education Legacy Trust, Opportunity Pathways and Budget Stabilization Accounts

	Dollars in millions	
	2011–13	2013–15
Resources		
Beginning fund balance	(60.4)	157.8
March 2013 revenue forecast	31,006.0	32,865.0
Transfer to Budget Stabilization Account	(267.7)	(307.4)
Other enacted fund transfers	378.6	
Align with financial statements	(5.0)	
Adjustment to working capital (HB 2822)	238.0	
Transfer to Child/Family Reinvestment Account		(5.0)
Governor's proposed budget		
HB 1920 estate tax clarification		160.3
Budget driven revenue/fees/fund transfers	2.0	598.3
Jobs agenda tax credits		(31.1)
Tax breaks repeals/modifications		565.2
Continuation of existing taxes		661.6
Total Resources (including beginning balance)	31,291.5	34,664.7
Expenditures		
Enacted budget with 2012 supplemental	31,249.2	
Actual reversions in fiscal year 2012	(105.9)	
Assumed reversions in fiscal year 2013	(60.0)	
Subtotal	31,083.3	
Governor's Proposed Budget		
Reduced reversion assumption	13.5	
Expenditure changes for 2011–13	36.9	
2013–15 expenditures		34,433.2
Total Expenditures	31,133.7	34,433.2
Reserves		
Projected ending balance	157.8	231.4
Budget Stabilization Account beginning balance	0.6	268.4
Net transfer/interest earnings	267.8	31.8
Total Reserves	426.2	531.6

Note: Some totals may not add exactly due to rounding.