

Agency 377

Spokane Intercollegiate Research and Technology Institute

Recommendation Summary

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
2007-09 Expenditure Authority	23.9	3,507	1,409	4,916
Supplemental Changes				
PEBB Rate Reduction		(40)		(40)
Subtotal - Supplemental Changes		(40)		(40)
Total Proposed Budget	23.9	3,467	1,409	4,876
Difference		(40)		(40)
Percent Change	0.0%	(1.1)%	0.0%	(0.8)%

SUPPLEMENTAL CHANGES

PEBB Rate Reduction

The state contributes 88 percent of the total weighted average of the employee health care premium and also pays for the cost of dental, life and long-term disability insurance. Total Public Employees Benefit Board (PEBB) expenditures for the 2007-09 Biennium are anticipated to be lower than budgeted because (1) health plan costs for calendar year 2008 are lower than expected, which will benefit both the state and its employees; (2) the Uniform Medical Plan continues to perform better than projected; and (3) funding was removed from the PEBB administrative cost allocation for an information technology system replacement due to the restrictive nature of federal funding. The state employer contribution rate will be reduced from \$732 per month to \$575 per month. This one-time reduction will leave an unrestricted fund balance of \$19.2 million at the end of Fiscal Year 2009. (General Fund-State, various other funds).