

Agency 377

**Spokane Intercollegiate Research and Technology Institute**

**Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
<b>2005-07 Expenditure Authority</b>	23.9	2,997	1,403	4,400
<b>Total Maintenance Level</b>	23.9	3,106	1,409	4,515
Difference		109	6	115
Percent Change from Current Biennium	0.0%	3.6%	0.4%	2.6%
<b>Performance Changes</b>				
Revise Pension Gain-Sharing #		(10)		(10)
Nonrepresented Staff Health Benefit		18		18
Nonrepresented Staff Salary Change		159		159
Self Insurance Premium		229		229
<b>Subtotal</b>		396		396
<b>Total Proposed Budget</b>	23.9	3,502	1,409	4,911
Difference		505	6	511
Percent Change from Current Biennium	0.0%	16.9%	0.4%	11.6%
<b>Total Proposed Budget by Activity</b>				
Incubator Activity	5.6	782	331	1,113
Commercializing Technology	18.3	2,461	1,111	3,572
Other Statewide Adjustments		259	(33)	226
<b>Total Proposed Budget</b>	23.9	3,502	1,409	4,911

**PERFORMANCE LEVEL CHANGE DESCRIPTIONS**

**Self Insurance Premium**

Funding for the Institute's self insurance premium is increased to reflect claims experience.

**ACTIVITY DESCRIPTIONS**

**Incubator Activity**

SIRTI has two state-of-the-art business accelerator facilities in Spokane totalling 40,000 square feet of office, laboratory and flexible/high-bay manufacturing space. Seasoned entrepreneurs offer a full service array of start-up business mentoring to technology companies. The objective of this activity is to move clients out of the incubator as growing sustainable businesses within a three-year timeframe.

## **HIGHER EDUCATION**

### **Commercializing Technology**

SIRTI's entrepreneurial staff, including college interns, assist start-up and high-growth technology companies to develop strategies to become or remain viable businesses. Typical clients are comfortable with their product/service offerings but are inexperienced in developing a business or financial and marketing plans essential for success. SIRTI also assists viable, high-growth companies that have moved off their business growth targets. In 2006, Sirti announced the federally-funded Technology Growth fund targeted at not-yet-bankable technology companies in a ten-county area of eastern Washington.

### **Other Statewide Adjustments**

This item reflects proposed compensation and other adjustments that were not allocated to individual agency activities. The agency will assign these costs to the proper activities after the budget is enacted.