

BOND RETIREMENT AND INTEREST

Agency 010

Bond Retirement and Interest**Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
2005-07 Expenditure Authority		1,377,608	603,931	1,981,539
Total Maintenance Level		1,534,410	854,209	2,388,619
Difference		156,802	250,278	407,080
Percent Change from Current Biennium		11.4%	41.4%	20.5%
Performance Changes				
2007-09 General Obligation Bond Debt Service		12,120		12,120
Underwriters' Costs			2,004	2,004
Bond Sale Expenses			502	502
2007-09 Transportation Debt Service			4,698	4,698
Underwriter Costs - Transportation			1,922	1,922
Transportation Bond Sales Expenses			81	81
Subtotal		12,120	9,207	21,327
Total Proposed Budget		1,546,530	863,416	2,409,946
Difference		168,922	259,485	428,407
Percent Change from Current Biennium		12.3%	43.0%	21.6%
Total Proposed Budget by Activity				
Bond Retirement and Interest		1,546,530	863,416	2,409,946
Total Proposed Budget		1,546,530	863,416	2,409,946

PERFORMANCE LEVEL CHANGE DESCRIPTIONS**2007-09 General Obligation Bond Debt Service**

Debt service expenses will be incurred for new debt issued to fund the proposed capital plan for the 2007-09 Biennium.

Underwriters' Costs

Underwriter expenses will be incurred for new debt issued to fund the proposed capital plan for the 2007-09 Biennium. (State Building Construction Account-State, State Taxable Building Construction Account-State)

Bond Sale Expenses

Bond sale expenses will be incurred for new debt issued to fund the proposed capital plan for the 2007-09 Biennium. (State Building Construction Account-State, State Taxable Building Construction Account-State)

2007-09 Transportation Debt Service

Debt service expenses will be incurred for new debt issued to fund the proposed transportation capital plan for the 2007-09 Biennium. (Various Other Funds)

BOND RETIREMENT AND INTEREST

Underwriter Costs - Transportation

Underwriter expenses will be incurred for new debt issued to fund the proposed transportation capital plan for the 2007-09 Biennium. (Various Other Funds)

Transportation Bond Sales Expenses

Bond sale expenses will be incurred for new debt issued to fund the proposed transportation capital plan for the 2007-09 Biennium. (Special Category C Account-State, Multimodal Transportation Account-State)

ACTIVITY DESCRIPTIONS

Bond Retirement and Interest

This activity includes principal and interest on outstanding long-term bond debt of the State of Washington, and costs associated with bond sales. Staff who administer bond sales and debt management are not included in this agency because they work for the Office of the State Treasurer.