

State Government

Indicator 3: Adequacy of Safeguards for Public Funds

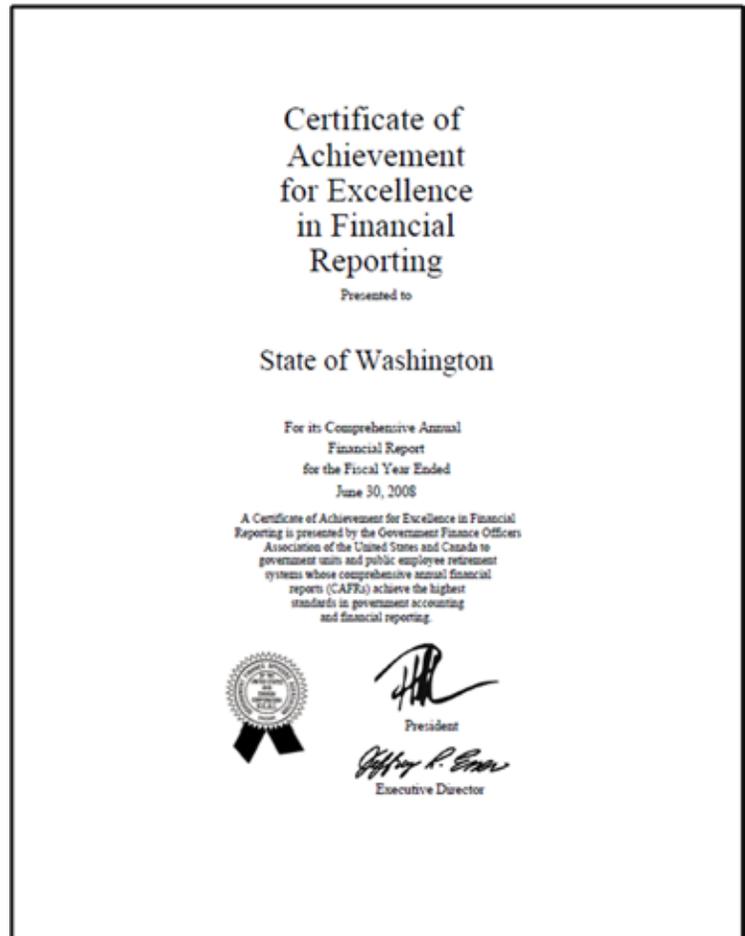
Measure d: Evaluation (awards) of State Financial Statements

Description:

The Governmental Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting Program (CAFR Program) was established in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

Reports submitted to the CAFR program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee (SRC), which comprises individuals with expertise in public-sector financial reporting and includes financial statement preparers, independent auditors, academics, and other finance professionals.

The Washington Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2008 has received GFOA's Certificate of Achievement for Excellence in Financial Reporting.



Sources:

[State Comprehensive Annual Financial Report](#)