

As of 9/27/2011

462 - Wa Pollution Liab Insurance Program

A001 Heating Oil Tank Liability Insurance

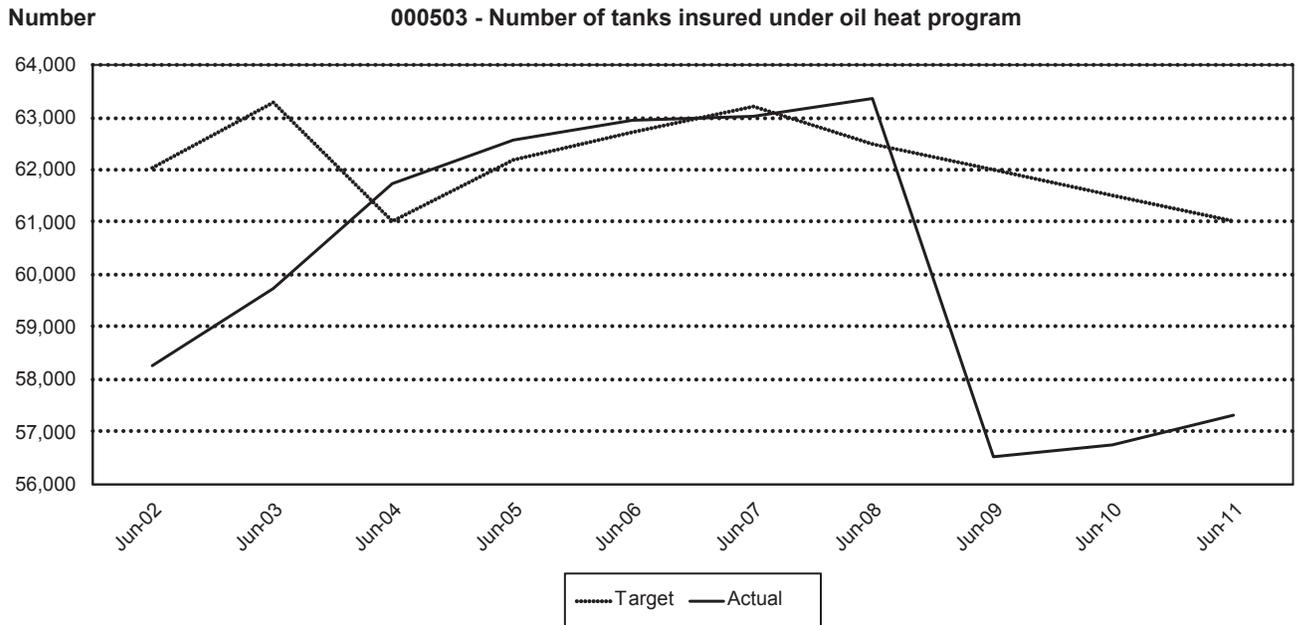
Statewide Result Area: Improve the quality of Washington’s natural resources
Statewide Strategy: Establish safeguards and standards to protect natural resources

Expected Results

000503 - Number of tanks insured under oil heat program.			
Biennium	Period	Actual	Target
2009-11	A2	57,304	61,000
2009-11	A1	56,747	61,500
2007-09	A2	56,531	62,000
2007-09	A1	63,371	62,500
2005-07	A2	63,003	63,200
2005-07	A1	62,928	62,700

Date Measured: 6/30/2010

Comment: Due to recent efforts to clean up registration information in the heating oil database, registrations for tanks that are no longer active or that have changed ownership were ended. This resulted in a significantly lower actual for FY 2010.



A002 Pollution Liability Reinsurance

Statewide Result Area: Improve the quality of Washington’s natural resources

As of 9/27/2011

Statewide Strategy: Establish safeguards and standards to protect natural resources

Expected Results

As a result of PLIA providing reinsurance services to the commercial insurance industry, small business owners and operators of petroleum storage tanks are able to purchase pollution liability insurance at affordable rates. Direct savings to this sector of Washington's economy total \$20,000,000 per year in insurance premiums. Washington homeowners are also directly protected from pollution liability through the oil heat program.

000288 - Average pollution liability insurance policy premium per underground storage tank site.			
Biennium	Period	Actual	Target
2009-11	A2	\$1,254	\$1,294
2009-11	A1	\$1,381	\$1,232
2007-09	A2	\$1,166	\$1,555
2007-09	A1	\$1,173	\$1,481
2005-07	A2	\$1,309	\$1,410
2005-07	A1	\$1,340	\$1,384

