

As of 5/27/2009

090 - Office of State Treasurer

A001 Accounting and Fiscal Services for Treasury and Trust Funds

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

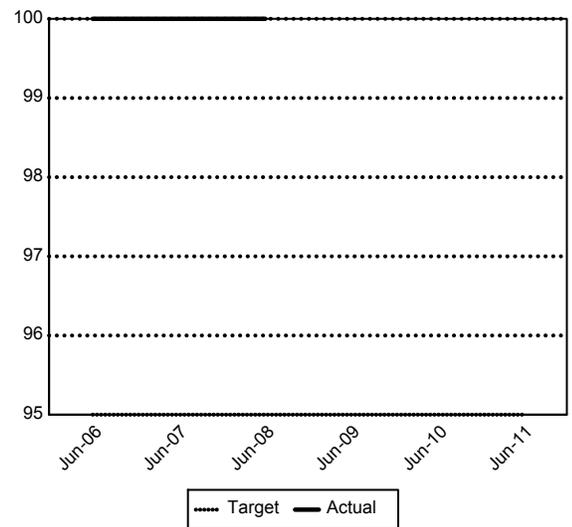
Statewide Strategy: Provide state financial services and resources

Expected Results

Provide quality services.

Cash in-balance between the state accounting document records and treasury bank transactions.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	95%		
	4th Qtr	95%	100%	5%
2005-07	8th Qtr	95%	100%	5%
	4th Qtr	95%	100%	5%

OST is responsible for receiving and disbursing all public monies of the state not required by law to be managed by other state agencies. OST has no control over the volume of transactions; however, we do control the cash and treasury bank transactions. Our goal is to maintain, at least 95 percent of the time, a cash in-balance condition within two days of the close of business throughout the entire fiscal year. We expect to meet or exceed our goal.



A002 Administration

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide state financial services and resources

Expected Results

Promote and maintain public trust and confidence.

As of 5/27/2009

A003 Banking Services

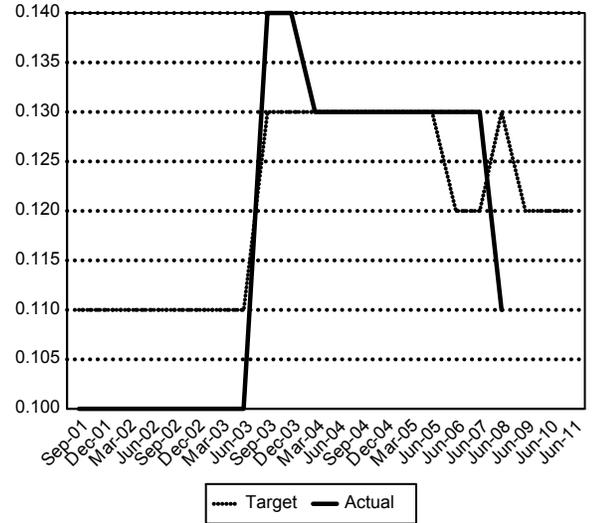
Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide state financial services and resources

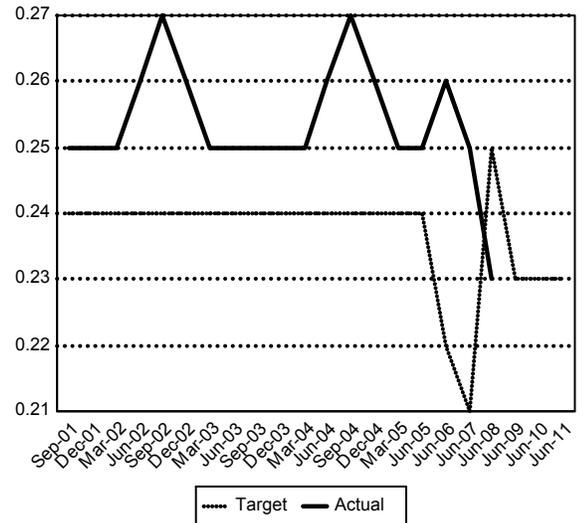
Expected Results

Promote prudent financial practices and provide quality services.

State payment transaction average cost.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	\$0.12		
	4th Qtr	\$0.13	\$0.11	\$(0.02)
2005-07	8th Qtr	\$0.12	\$0.13	\$0.01
	4th Qtr	\$0.12	\$0.13	\$0.01
2003-05	8th Qtr	\$0.13	\$0.13	\$0
	7th Qtr	\$0.13	\$0.13	\$0
	6th Qtr	\$0.13	\$0.13	\$0
	5th Qtr	\$0.13	\$0.13	\$0
	4th Qtr	\$0.13	\$0.13	\$0
	3rd Qtr	\$0.13	\$0.13	\$0
	2nd Qtr	\$0.13	\$0.14	\$0.01
	1st Qtr	\$0.13	\$0.14	\$0.01



State receipt transaction average cost.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	\$0.23		
	4th Qtr	\$0.25	\$0.23	\$(0.02)
2005-07	8th Qtr	\$0.21	\$0.25	\$0.04
	4th Qtr	\$0.22	\$0.26	\$0.04
2003-05	8th Qtr	\$0.24	\$0.25	\$0.01
	7th Qtr	\$0.24	\$0.25	\$0.01
	6th Qtr	\$0.24	\$0.26	\$0.02
	5th Qtr	\$0.24	\$0.27	\$0.03
	4th Qtr	\$0.24	\$0.26	\$0.02
	3rd Qtr	\$0.24	\$0.25	\$0.01
	2nd Qtr	\$0.24	\$0.25	\$0.01
	1st Qtr	\$0.24	\$0.25	\$0.01



A004 Debt Management Services

As of 5/27/2009

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

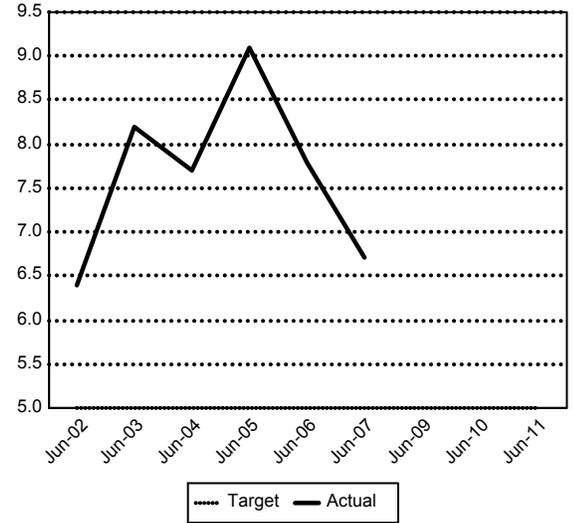
Statewide Strategy: Provide state financial services and resources

Expected Results

Promote prudent financial practices and provide quality services.

Ratio of the net present value of the savings (after discounts and cost of issuance) compared to the total par value of the bond issue.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	5%		
2005-07	8th Qtr	5%	6.7%	1.7%
	4th Qtr	5%	7.8%	2.8%
2003-05	8th Qtr	5%	9.1%	4.1%
	4th Qtr	5%	7.7%	2.7%

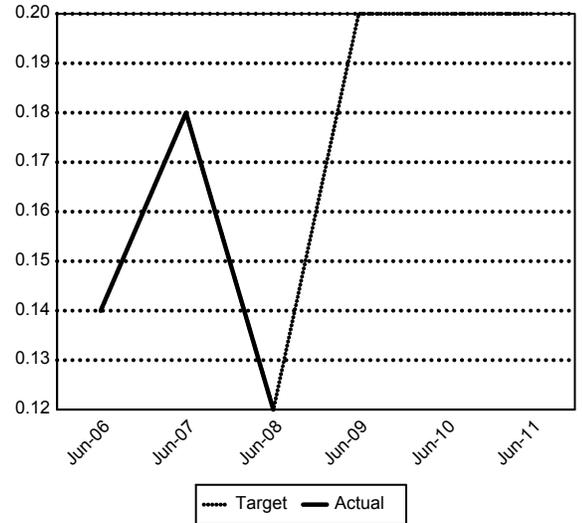
The Savings/Issue Size performance measure provides a way to assess savings from refundings. A refunding is a procedure whereby an outstanding bond issue is refinanced by a new issue.



As of 5/27/2009

The difference of the yields for the general obligation bonds maturities compared to the corresponding Municipal Market Data (MMD) yields.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	0.2%		
	4th Qtr	0.12%	0.12%	0%
2005-07	8th Qtr	0.18%	0.18%	0%
	4th Qtr	0.14%	0.14%	0%

Mechanism to compare the price performance of State of Washington general obligation bonds with the prices achieved by other municipal market issuers. The MMD AAA scale is a daily 1 - 30 year yield curve published by Thomson Financial based upon secondary and primary market information from around 50 different dealers and institutional investors. The lower the ratio for state general obligation bonds compared to the MMD AAA scale, the better the financing has been received by the market.



A005 Investment Services

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

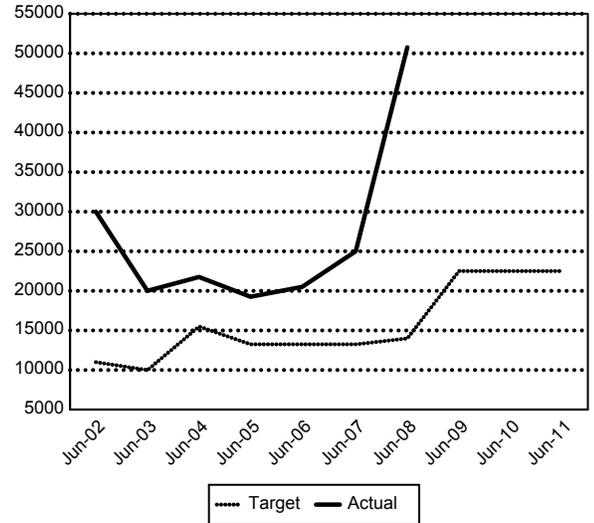
Statewide Strategy: Provide state financial services and resources

Expected Results

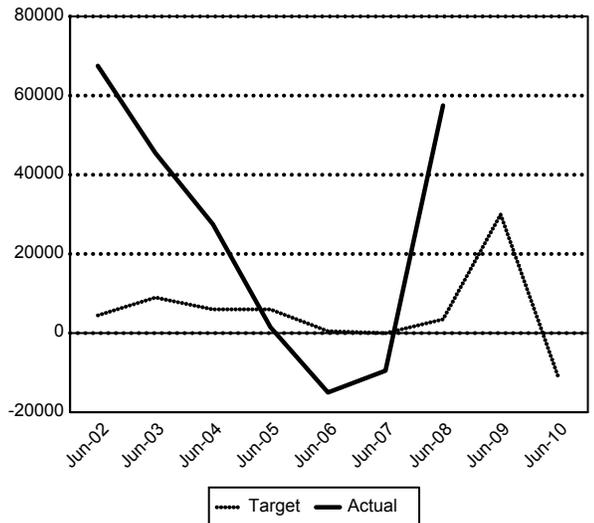
Promote prudent financial practices and provide quality services.

As of 5/27/2009

Local Government Investment Pool - Incremental value of LGIP compared to comparable privately managed money funds (dollars in thousands).				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	\$22,500		
	4th Qtr	\$14,000	\$50,633	\$36,633
2005-07	8th Qtr	\$13,200	\$24,930	\$11,730
	4th Qtr	\$13,200	\$20,595	\$7,395
2003-05	8th Qtr	\$13,200	\$19,176	\$5,976
	4th Qtr	\$15,400	\$21,678	\$6,278



Treasury and Trust Funds - Incremental value of active internal investment compared to overnight investment of all available funds (dollars in thousands).				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	\$30,146		
	4th Qtr	\$3,405	\$57,287	\$53,882
2005-07	8th Qtr	\$0	\$(9,713)	\$(9,713)
	4th Qtr	\$264	\$(15,211)	\$(15,475)
2003-05	8th Qtr	\$6,050	\$1,508	\$(4,542)
	4th Qtr	\$6,250	\$27,271	\$21,021



The incremental value of an active investment program is subject to wide variation due to the shape of the yield curve, the direction of interest rates, treasury cash flow patterns and the investment strategies employed. It may even be negative.

ZZZX Other Statewide Adjustments

- Statewide Result Area:** Strengthen government's ability to achieve results efficiently and effectively
- Statewide Strategy:** Provide state financial services and resources