

462 - Wa Pollution Liab Insurance Program

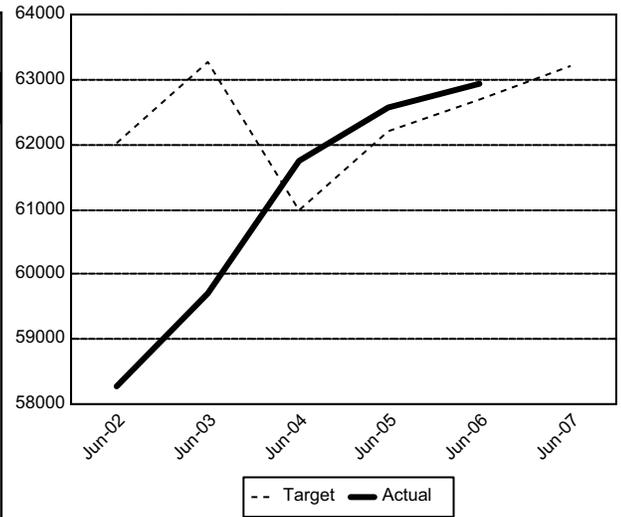
A001 Heating Oil Tank Liability Insurance

Statewide Result Area: Improve the quality of Washington’s natural resources

Statewide Strategy: Establish safeguards and standards to protect natural resources

Expected Results

Number of tanks insured under oil heat program.				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	63,200		
	4th Qtr	62,700	62,928	228
2003-05	8th Qtr	62,200	62,554	354
	4th Qtr	61,000	61,732	732
2001-03	8th Qtr	63,276	59,718	(3,558)
	4th Qtr	62,035	58,267	(3,768)



A002 Pollution Liability Reinsurance

Statewide Result Area: Improve the quality of Washington’s natural resources

Statewide Strategy: Establish safeguards and standards to protect natural resources

Expected Results

As a result of PLIA providing reinsurance services to the commercial insurance industry, small business owners and operators of petroleum storage tanks are able to purchase pollution liability insurance at affordable rates. Direct savings to this sector of Washington's economy total \$20,000,000 per year in insurance premiums. Washington homeowners are also directly protected from pollution liability through the oil heat program.

Average pollution liability insurance policy premium per underground storage tank site.				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	\$1,410		
	4th Qtr	\$1,384	\$1,340	\$(44)
2003-05	8th Qtr	\$1,358	\$1,213	\$(145)
	4th Qtr	\$1,335	\$1,323	\$(12)
2001-03	8th Qtr	\$1,298	\$1,307	\$9
	4th Qtr	\$1,298	\$1,298	\$0

