

### 341 - LEOFF 2 Retirement Board

#### A001 Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board

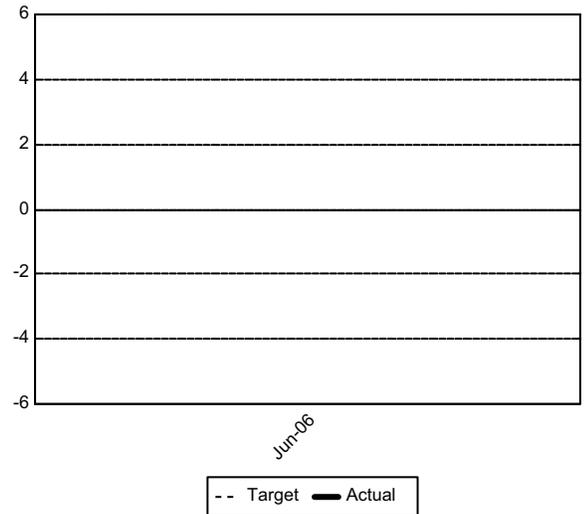
**Statewide Result Area:** Strengthen government's ability to achieve results efficiently and effectively

**Statewide Strategy:** Provide state financial services and resources

**Expected Results**

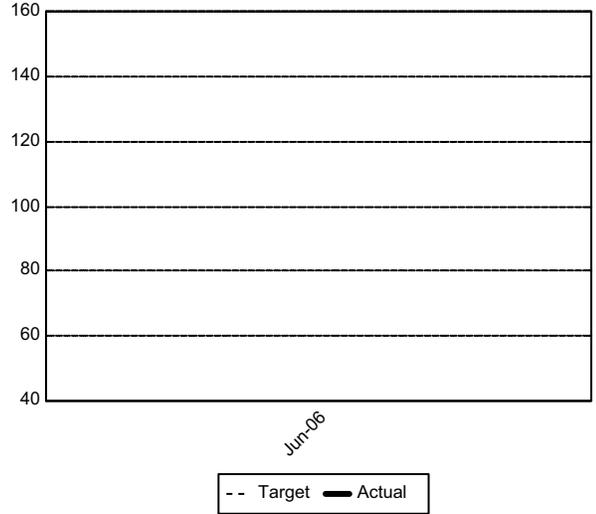
Every proposal of the Law Enforcement Officers' and Firefighters' Retirement System Plan 2 Board will be supported by research. The Board will also develop a comprehensive member communication program, including targets and a schedule, by December 31, 2004, establish and maintain a process for gathering input from members of the pension plan by December 31, 2004, and perform a baseline survey of membership by March 31, 2005.

| Achieve "No Finding" Independant Audits of Board Expenditures. |         |        |        |          |
|--|---------|--------|--------|----------|
| Biennium   | Period  | Target | Actual | Variance |
| 2005-07  | 4th Qtr | 0      | 0      | 0        |



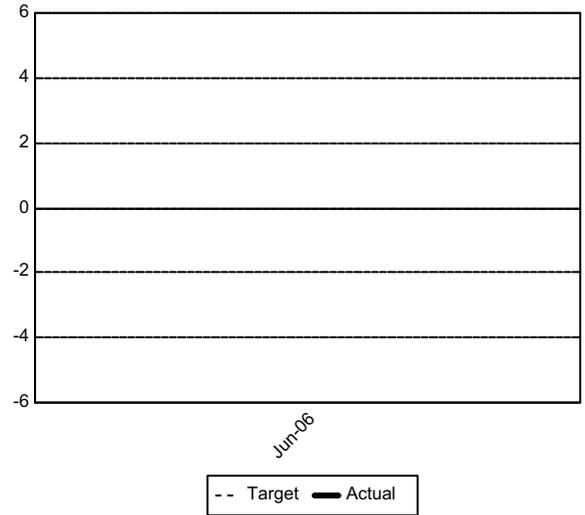
*Comment: Target: Board Expenses - No findings.  
Result: No findings for year's expenses.*

| Actuary's Assumptions Performed on a Timely Basis |         |        |        |          |
|---|---------|--------|--------|----------|
| Biennium  | Period  | Target | Actual | Variance |
| 2005-07   | 4th Qtr | 100%   | 100%   | 0%       |



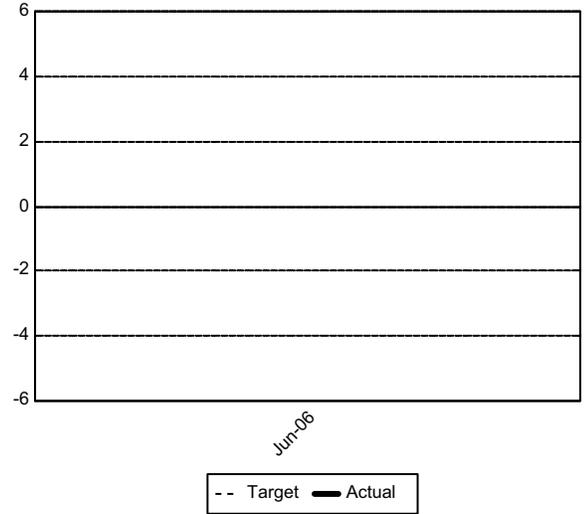
Comment: All of Actuary's assumptions audited on a timely basis.

| Comprehensive Communication Program with targets and schedule. |         |        |        |          |
|--|---------|--------|--------|----------|
| Biennium   | Period  | Target | Actual | Variance |
| 2005-07  | 4th Qtr | 0      | 0      | 0        |



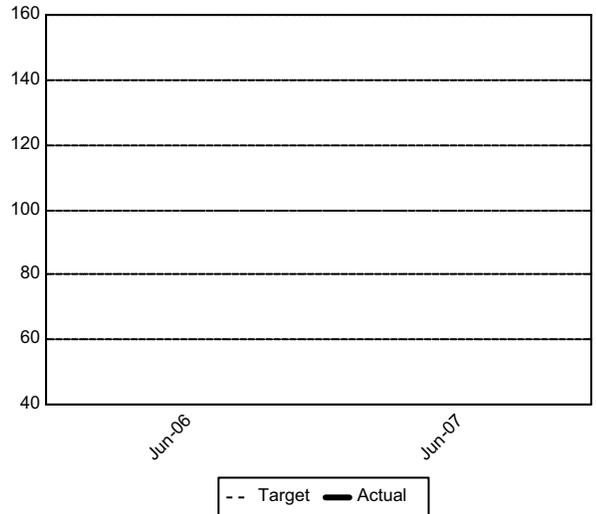
Comment: Target: Plan presented by December 31, 2004.  
 Result: Adopted communication plan at December 9, 2004 board meeting.

| Establish process for gathering input and perform baseline survey by March 2005. |         |        |        |          |
|--|---------|--------|--------|----------|
| Biennium   | Period  | Target | Actual | Variance |
| 2005-07  | 4th Qtr | 0      | 0      | 0        |

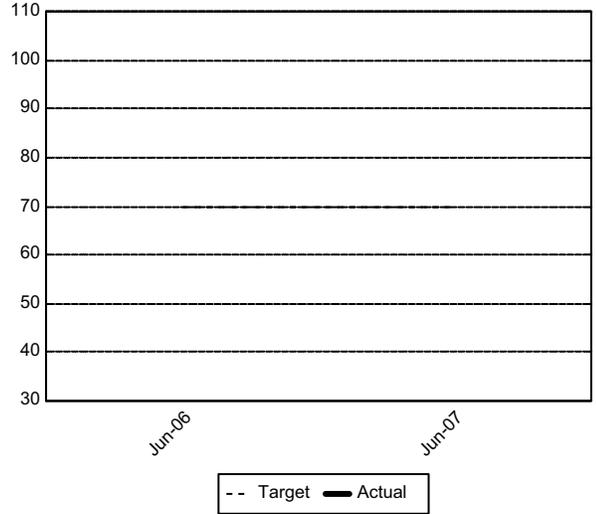


*Comment: Target: Establish a process for gathering input by December 31, 2004. Perform baseline surveying by March 31, 2005.  
Result: Performed baseline survey of members in winter 2006 newsletter.*

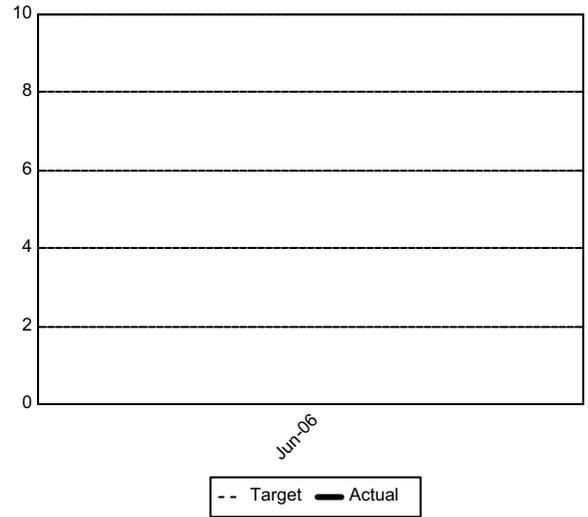
| Funded Ratio Under Actuarial Standards |         |        |        |          |
|--|---------|--------|--------|----------|
| Biennium                               | Period  | Target | Actual | Variance |
| 2005-07                                | 8th Qtr | 100%   |        |          |
|  | 4th Qtr | 100%   | 100%   | 0%       |



| Increased benefits for employees disabled in the line of duty.<br>Percent of salary prior to disability. |         |        |        |          |
|--|---------|--------|--------|----------|
| Biennium   | Period  | Target | Actual | Variance |
| 2005-07  | 8th Qtr | 70%    |        |          |
|  | 4th Qtr | 70%    | 70%    | 0%       |

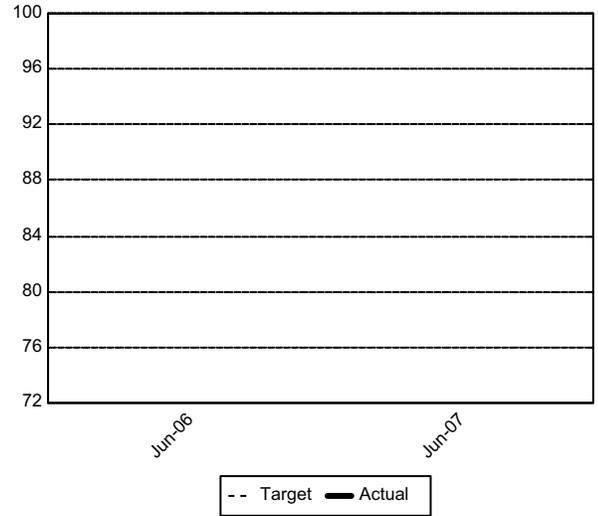


| Maintain Deviation within 10% from the expected long term cost of the plan. |         |        |        |          |
|---|---------|--------|--------|----------|
| Biennium  | Period  | Target | Actual | Variance |
| 2005-07   | 4th Qtr | 10%    | 0%     | (10)%    |



Comment: Target: Maintain deviation with 10% of long term cost.  
Result: Maintained contribution rate stability plan adopted by the Board.

| Percent of Board proposals that are approved by the Legislature |         |        |        |          |
|---|---------|--------|--------|----------|
| Biennium  | Period  | Target | Actual | Variance |
| 2005-07   | 8th Qtr | 100%   |        |          |
|   | 4th Qtr | 100%   | 75%    | (25)%    |



Comment: Four bills submitted.

| Research Supporting Proposals. Every proposals includes a research component. |         |        |        |          |
|---|---------|--------|--------|----------|
| Biennium  | Period  | Target | Actual | Variance |
| 2005-07   | 8th Qtr | 100%   |        |          |
|   | 4th Qtr | 100%   | 100%   | 0%       |

