

2003-05 Performance Progress Report

For Quarter Ending 6/30/2005

Agency 104

Economic and Revenue Forecast Council

Mission

It is the mission of the Economic and Revenue Forecast Council to accurately forecast the economy and revenue for Washington State.

Goal Accurately forecast state economic activity and revenue for the state of Washington.

Performance Measure Based on the November 2002 revenue forecast, the variance between the actual collections for SFY2004 and SFY2005 should be within 2.5% of the forecast.

* *Statewide Result #11 Improve the ability of state government to achieve its results.*

	Fiscal Year 2004				Fiscal Year 2005			
Outcome	<u>Quarter 1</u>	<u>Quarter 2</u>	<u>Quarter 3</u>	<u>Quarter 4</u>	<u>Quarter 5</u>	<u>Quarter 6</u>	<u>Quarter 7</u>	<u>Quarter 8</u>
Estimate				+/-2.5%				+/-2.5%
Actual				.8%				+2.3%
Date Measured				9/25/2004				7/27/2005

Quarter 8 Comment Final for FY2005 available in 09/2005

Performance Measure Based on the March 2003 revenue forecast, the variance between the actual collections for SFY2004 and SFY2005 should be within 2.5% of the forecast.

* *Statewide Result #11 Improve the ability of state government to achieve its results.*

	Fiscal Year 2004				Fiscal Year 2005			
Outcome	<u>Quarter 1</u>	<u>Quarter 2</u>	<u>Quarter 3</u>	<u>Quarter 4</u>	<u>Quarter 5</u>	<u>Quarter 6</u>	<u>Quarter 7</u>	<u>Quarter 8</u>
Estimate				+/-2.5%				+/-2.5%
Actual				1.6%				+3.8%
Date Measured				9/25/2004				7/27/2005

Quarter 8 Comment Final for FY 2005 available in 09/2005.