

**2007-09 and 2009-11 Enacted Budget Balance Sheet**  
**General Fund-State**  
Dollars in Millions

|   | 2007-09         | 2009-11*         |
|---|-----------------|------------------|
| <b>RESOURCES</b>  |                 |                  |
| Beginning Fund Balance  | 780.5           | 193.0            |
| September 2009 Forecast   | 27,699.5        | 29,603.1         |
| November 2009 Update  | 3.5             | (760.2)          |
| <b>Current Revenue Totals</b>   | <b>27,703.0</b> | <b>28,842.9</b>  |
| Legislatively Enacted Fund Transfers                                      | 1,064.5         | 873.9            |
| 2008: Prior Period Adjustments  | (6.9)           | -                |
| Transfer to Budget Stabilization Account                                  | (115.1)         | (259.3)          |
| Transfer Related Fund Balances  | -               | 84.1             |
| <b>Total Resources (including beginning fund balance)</b>                 | <b>29,426.1</b> | <b>29,734.6</b>  |
| <b>EXPENDITURES</b>   |                 |                  |
| <b>2007-09 and 2009-11 Enacted Budgets</b>                                | <b>29,233.1</b> | <b>30,918.1</b>  |
| <b>RESERVES</b>   |                 |                  |
| <b>Projected General Fund Ending Balance</b>                              | <b>193.0</b>    | <b>(1,183.5)</b> |
| Budget Stabilization Account Beginning Balance                            | 0.0             | 21.4             |
| Transfer To Budget Stabilization Account (From Emergency Reserve Account) | 303.2           | -                |
| Transfer from General Fund and Interest Earnings                          | 118.2           | 259.4            |
| Transfer to General Fund  | (400.0)         | (45.1)           |
| <b>Projected Budget Stabilization Account Ending Balance</b>              | <b>21.4</b>     | <b>235.7</b>     |
| <b>Total Reserves (General Fund plus Budget Stabilization)</b>            | <b>214.4</b>    | <b>(947.8)</b>   |

\* 2009-11 includes revenue and spending changes required by ESSB 5073 - Account Consolidation, Chapter 479, Laws of 2009, which consolidates the public safety and education account, health services account, violence reduction and drug enforcement account, student achievement fund, water quality account, and equal justice subaccount, into the General Fund as of June 30, 2009.

Note regarding future potential change to the revenue forecast: There is a state Supreme Court case (DOT Foods vs. Dept. of Revenue (DOR)) currently under reconsideration. If the court's final determination indicates that DOR must refund Business and Occupation taxes that DOT Foods and similar businesses paid to the state, total refunds are estimated at \$59 million, and a potential \$95 million in taxes lost going forward.