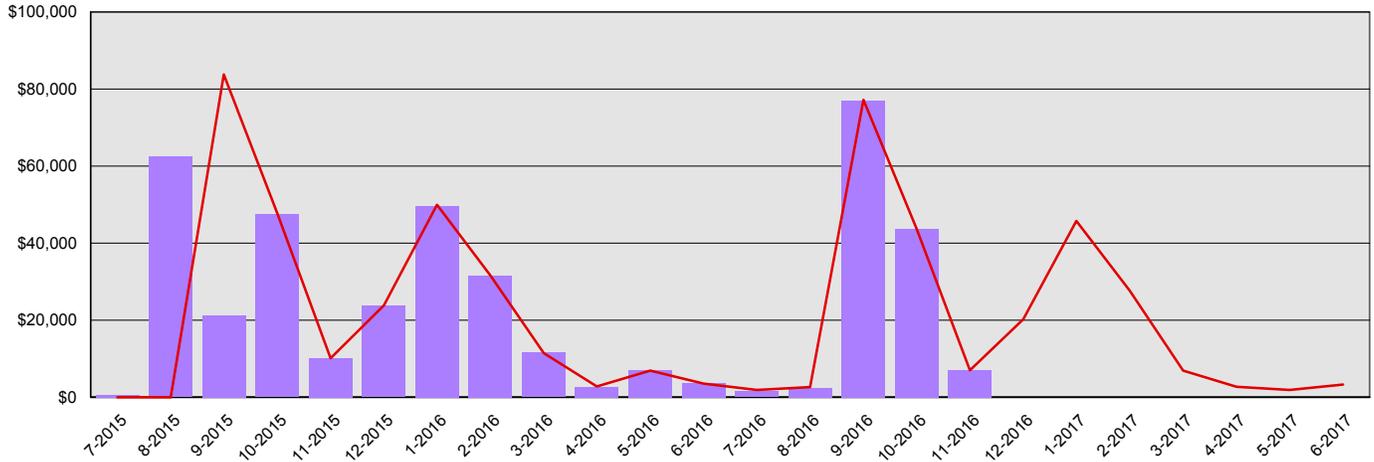


# Student Achievement Council Summary Financial Report for 2015-17 Biennium to Date

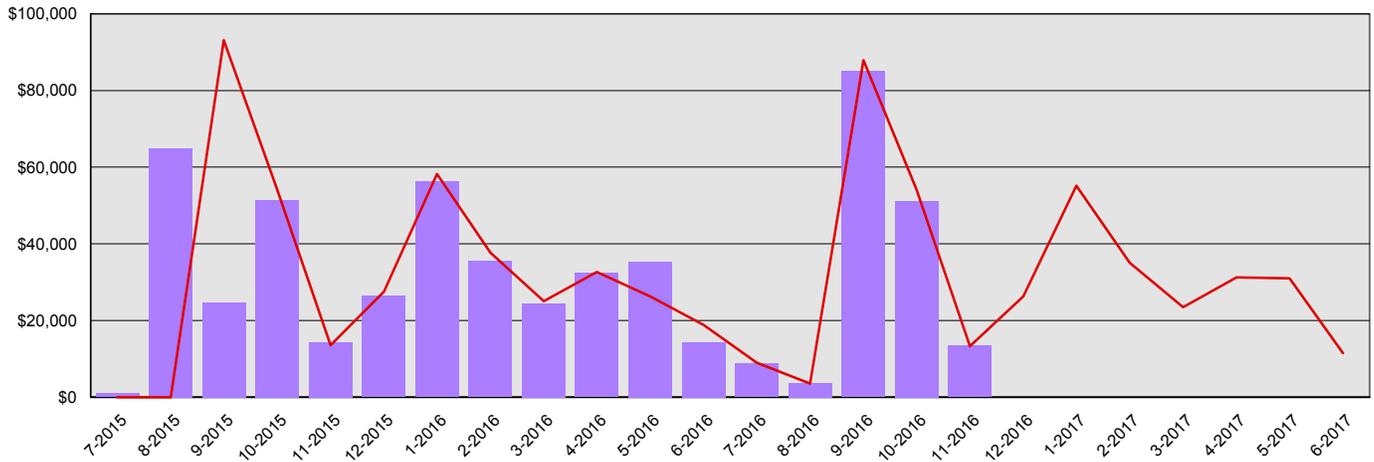
Dollars in Thousands

All Funds Variance to Date	\$12,061 Underexpenditure	2.2% Underexpenditure
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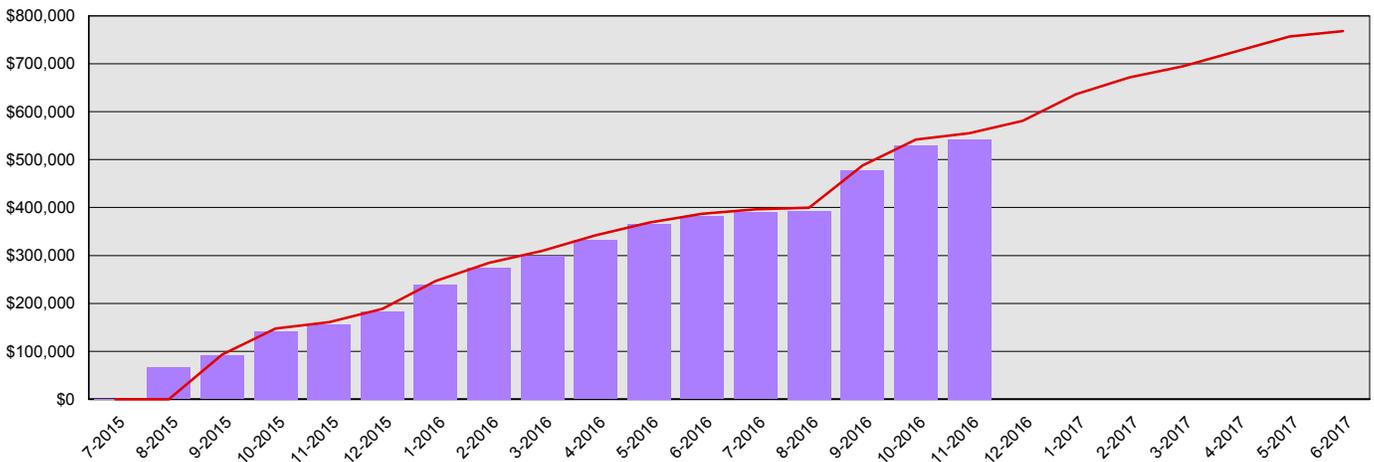
**Monthly Planned vs. Actual Expenditures - GFS**



**Monthly Planned vs. Actual Expenditures - All Funds**



**Planned vs. Actual Cumulative Expenditures - All Funds**



Actuals (Vertical Bars)



Estimates (line)



12/16/2016

**Student Achievement Council**  
**Summary Financial Report for 2015-17 Biennium to Date**

Dollars in Thousands

**Program/Fund Expenditure Detail**

<b>Expenditures by Program</b>	<b>Estimate<sup>1</sup></b>	<b>Actual</b>	<b>Variance</b>	<b>% Var.</b>
Coordination and Policy	\$11,113	\$9,799	\$1,314	11.8%
Advanced College Tuition Payment	\$7,748	\$6,754	\$994	12.8%
Student Financial Assistance	\$536,022	\$526,265	\$9,757	1.8%
College Work Study	\$0	\$4	(\$4)	0.0%
<b>Total</b>	<b>\$554,883</b>	<b>\$542,822</b>	<b>\$12,061</b>	<b>2.2%</b>

<b>Expenditure by Fund Group</b>	<b>Estimate<sup>1</sup></b>	<b>Actual</b>	<b>Variance</b>	<b>% Var.</b>
General Fund Federal	\$10,508	\$7,886	\$2,622	25.0%
General Fund Private/Local	\$213	\$212	\$1	0.5%
General Fund State	\$403,876	\$403,076	\$800	0.2%
Other Funds Non-Appropriated	\$11,379	\$9,114	\$2,265	19.9%
Other Funds State	\$128,907	\$122,535	\$6,372	4.9%
<b>Total</b>	<b>\$554,883</b>	<b>\$542,823</b>	<b>\$12,060</b>	<b>2.2%</b>

<b>FTEs by Program</b>	<b>Estimate<sup>1</sup></b>	<b>Actual</b>	<b>Variance</b>	<b>% Var.</b>
Coordination and Policy	63.7	60.9	2.8	4.4%
Advanced College Tuition Payment	26.5	28.5	(2.0)	-7.5%
Student Financial Assistance	15.0	12.1	2.9	19.3%
College Work Study	0.0	0.8	(0.8)	0.0%
<b>Total</b>	<b>105.2</b>	<b>102.4</b>	<b>2.9</b>	<b>2.8%</b>

1 Estimates include the OFM Official Allotment plus Unanticipated Receipts

2 Only includes Accounts for the Administering Agency

Negative Variance - Denotes Possible Problem

**Student Achievement Council**  
**Summary Financial Report for 2015-17 Biennium to Date**

Dollars in Thousands

**Revenue Detail**

Fund	Estimate <sup>1</sup>	Actual	Variance	% Var.
General Fund	\$10,888	\$8,288	(\$2,600)	-23.9%
WA Opportunity Pathways Account	\$0	\$0	\$0	0.0%
Special Personnel Litigation Revolving Account	\$160	\$162	\$2	1.3%
Future Teachers Conditional Scholarship Account	\$273	(\$137)	(\$410)	-150.2%
Health Professionals Loan Repayment and Scholarship Program Account	\$7,688	\$7,646	(\$42)	-0.5%
State Educational Trust Fund Account	\$1,121	\$1,201	\$80	7.1%
Advanced College Tuition Payment Program Account	\$7,705	(\$5,566)	(\$13,271)	-172.2%
Four Year Student Child Care in Higher Education Account	\$150	\$150	\$0	0.0%
<b>Total</b>	<b>\$27,985</b>	<b>\$11,744</b>	<b>(\$16,241)</b>	<b>-58.0%</b>

**Revenue by Fund Group**

Fund Group	Estimate <sup>1</sup>	Actual	Variance	% Var.
General Fund Federal	\$10,449	\$7,855	(\$2,594)	-24.8%
General Fund Private/Local	\$213	\$157	(\$56)	-26.3%
General Fund State	\$226	\$276	\$50	22.1%
Other Funds Federal	\$656	\$486	(\$170)	-25.9%
Other Funds State	\$16,440	\$2,970	(\$13,470)	-81.9%
<b>Total</b>	<b>\$27,984</b>	<b>\$11,744</b>	<b>(\$16,240)</b>	<b>-58.0%</b>

**Fund Balances Showing Deficits** <sup>2</sup>

Fund	BTD Balance	Proj. Balance
WA Opportunity Pathways Account	\$49,169	(\$34,936)
Advanced College Tuition Payment Program Account	(\$62,933)	\$48,616
Four Year Student Child Care in Higher Education Account	\$52	(\$63)

1 Estimates include the OFM Official Allotment plus Unanticipated Receipts

2 Only includes Accounts for the Administering Agency

Negative Variance - Denotes Possible Problem