

## 090 - Office of State Treasurer

### A001 Accounting and Fiscal Services for Treasury and Trust Funds

The State Treasurer maintains a correct and current account of all monies received and disbursed, classified by fund or account, as well as agency level accounting for investments, distributions, and debt management activity. All cash activity is accounted for and electronically interfaced to the statewide Agency Financial Reporting System (AFRS). (State Treasurer's Service Account)

Account	FY 2012	FY 2013	Biennial Total
FTE	13.2	13.2	13.2
<b>404 State Treasurer's Service Account</b>			
404-1 State	\$1,458,000	\$1,402,000	\$2,860,000

**Statewide Result Area:** Strengthen government's ability to achieve results efficiently and effectively

**Statewide Strategy:** Safeguard and manage public funds

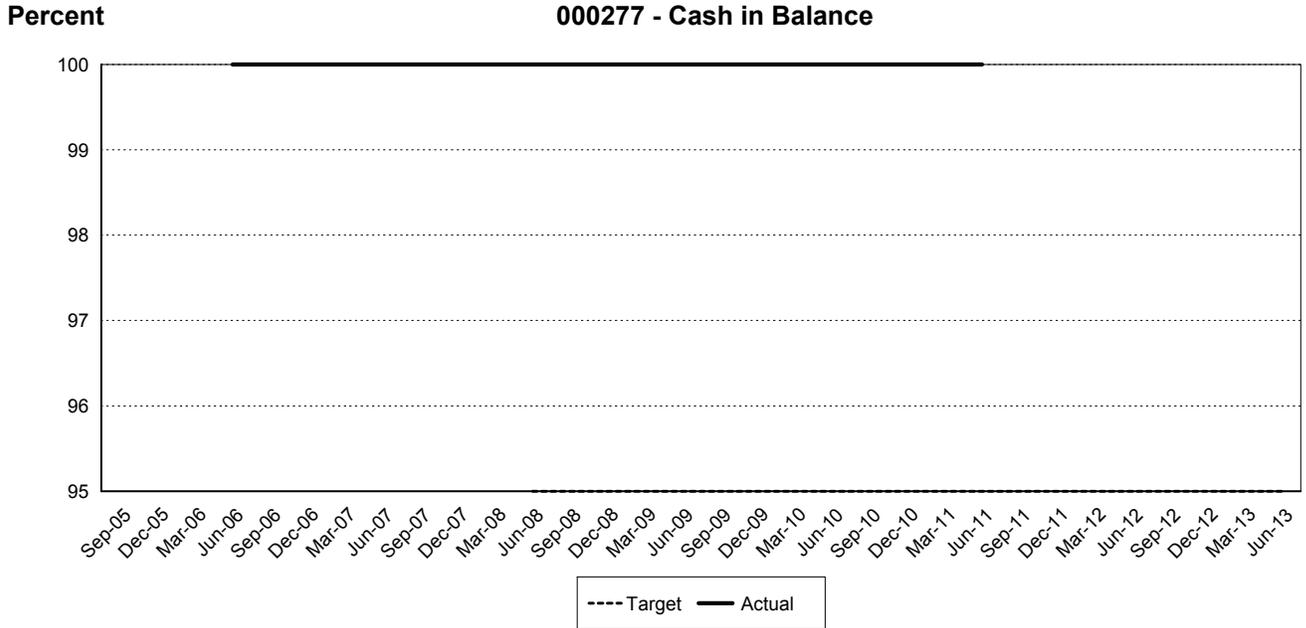
#### Expected Results

Provide quality services.

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<b>000277 Cash in-balance between the state accounting document records and treasury bank transactions.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		95%
	Q7		
	Q6		
	Q5		
	Q4		95%
	Q3		
	Q2		
	Q1		
2009-11	Q8	100%	95%
	Q7		
	Q6		
	Q5		
	Q4	100%	95%
	Q3		
	Q2		
	Q1		
2007-09	Q8	100%	95%
	Q7		
	Q6		
	Q5		
	Q4	100%	95%
	Q3		
	Q2		
	Q1		

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**A002 Administration**

The State Treasurer, a constitutional officer elected to serve a four-year term, is the state’s chief fiscal officer. The Treasurer’s Office provides banking, investment, debt management, and accounting services for state government, keeping the books and managing taxpayers’ money from the time it is collected in taxes until it is spent on programs by the Legislature. The office receives the state’s cash resources, invests the money each business day to earn interest, and disburses funds to numerous entities, including agencies, local governments, and active and retired state employees. Office business functions are supported by a fully functional information processing environment. (State Treasurer's Service Account)

Account	FY 2012	FY 2013	Biennial Total
FTE	12.0	12.0	12.0
<b>404 State Treasurer's Service Account</b>			
404-1 State	\$1,225,000	\$1,226,000	\$2,451,000

**Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively**

**Statewide Strategy: Safeguard and manage public funds**

**Expected Results**

Promote and maintain public trust and confidence.

**A003 Banking Services**

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The State Treasurer receives and deposits monies remitted to the state, and manages the disbursement of funds to state and local governments, vendors, beneficiaries, claimants, and employees. These banking services are provided to state agencies through the Cash and Warrant Management Division. The division promotes responsible financial practices to ensure the unimpeded inflow of monies to the state’s bank accounts and the timely outflow of monies to payees. The warrant management section releases, redeems, and maintains the records of warrants that bear the signature of the State Treasurer. The division also is responsible for the negotiation and management of numerous financial contracts and agreements, and works in cooperation with other state agencies in support of Digital Government initiatives. (State Treasurer's Service Account)

<b>Account</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>Biennial Total</b>
<b>FTE</b>	20.6	20.3	20.5
<b>404 State Treasurer's Service Account</b>			
404-1 State	\$2,252,000	\$2,186,000	\$4,438,000

**Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively**

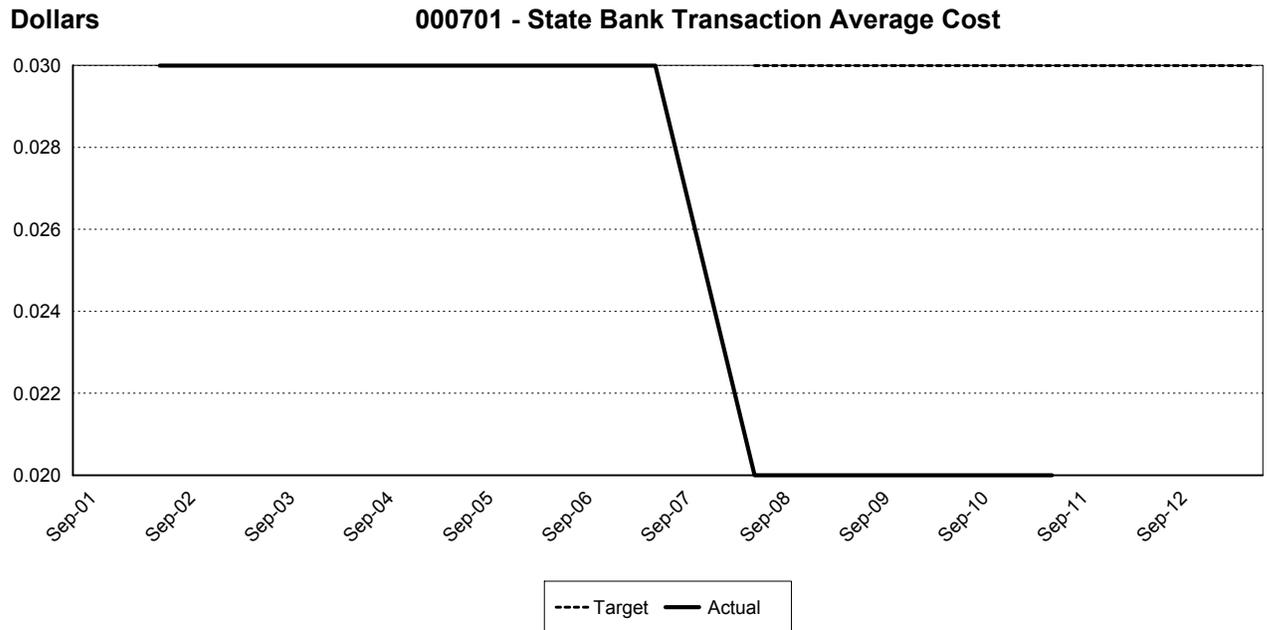
**Statewide Strategy: Safeguard and manage public funds**

**Expected Results**

Promote prudent financial practices and provide quality services.

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<b>000701 State bank average cost per transaction.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		\$0.03
	Q7		
	Q6		
	Q5		
	Q4		\$0.03
	Q3		
	Q2		
	Q1		
2009-11	Q8	\$0.02	\$0.03
	Q7		
	Q6		
	Q5		
	Q4	\$0.02	\$0.03
	Q3		
	Q2		
	Q1		
2007-09	Q8	\$0.02	\$0.03
	Q7		
	Q6		
	Q5		
	Q4	\$0.02	\$0.03
	Q3		
	Q2		
	Q1		



### A004 Debt Management Services

Bond Retirement and Interest, Agency 010, is part of the Office of the State Treasurer, and is commonly referred to as Debt Management. The major functions of this activity include support to the State Finance Committee, debt issuance, the State/Local Lease Purchase Program, the School Bond Guarantee program, and payments to bondholders. (State Treasurer's Service Account)

Account	FY 2012	FY 2013	Biennial Total
FTE	12.8	12.8	12.8
<b>404 State Treasurer's Service Account</b>			
404-1 State	\$1,692,000	\$1,524,000	\$3,216,000

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**Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively**

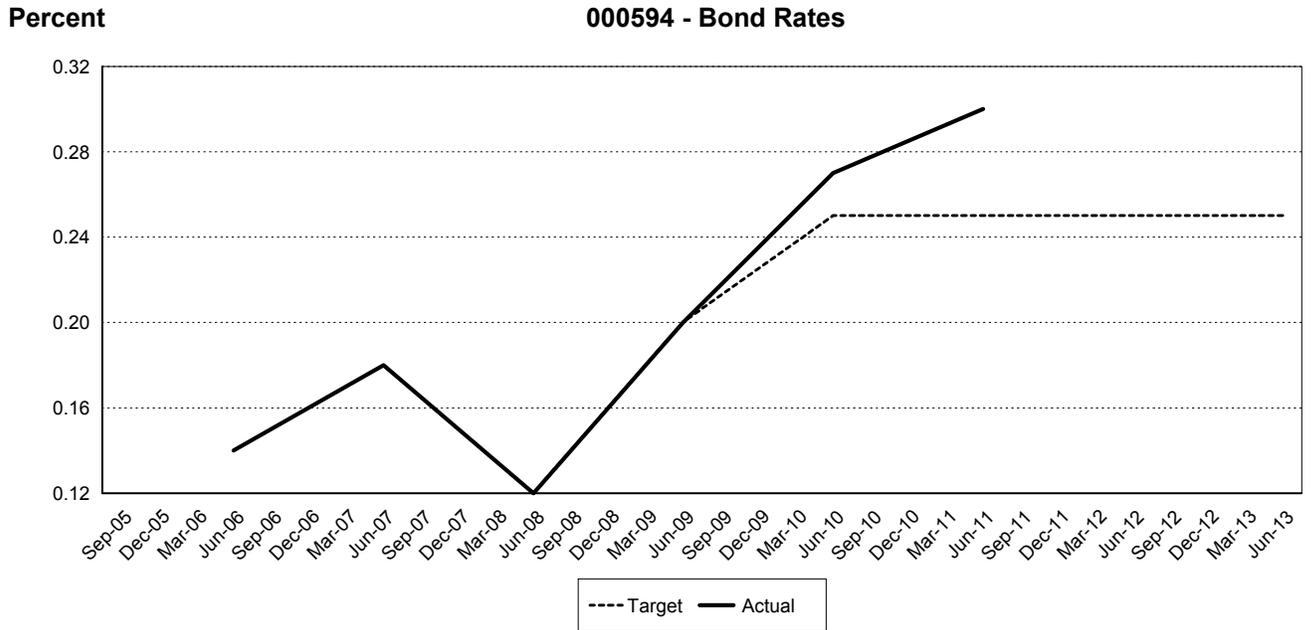
**Statewide Strategy: Safeguard and manage public funds**

**Expected Results**

Promote prudent financial practices and provide quality services.

<b>000594 The difference of the yields for the general obligation bonds maturities compared to the corresponding Municipal Market Data (MMD) yields.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		0.25%
	Q7		
	Q6		
	Q5		
	Q4		0.25%
	Q3		
	Q2		
	Q1		
2009-11	Q8	0.3%	0.25%
	Q7		
	Q6		
	Q5		
	Q4	0.27%	0.25%
	Q3		
	Q2		
	Q1		
2007-09	Q8	0.2%	0.2%
	Q7		
	Q6		
	Q5		
	Q4	0.12%	0.12%
	Q3		
	Q2		
	Q1		

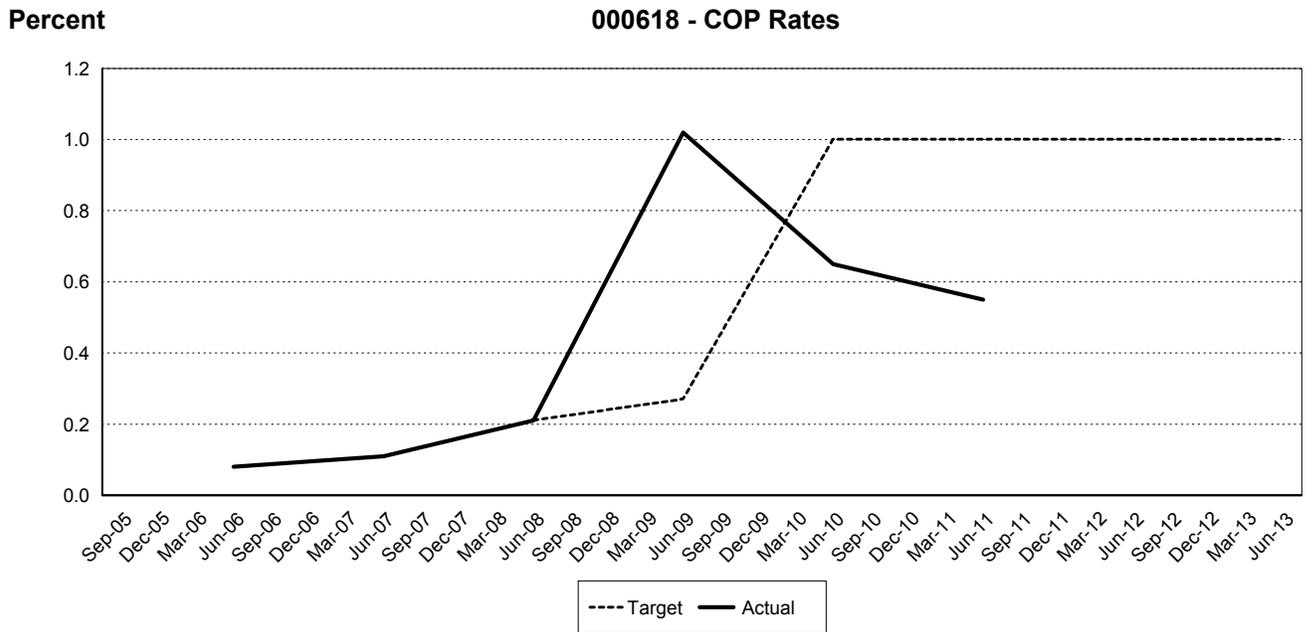
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<b>000618 The difference of the yields for the COP's maturities compared to the corresponding Municipal Market Data (MMD) yields.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		1%
	Q7		
	Q6		
	Q5		
	Q4		1%
	Q3		
	Q2		
	Q1		
2009-11	Q8	0.55%	1%
	Q7		
	Q6		
	Q5		
	Q4	0.65%	1%
	Q3		
	Q2		
	Q1		
2007-09	Q8	1.02%	0.27%
	Q7		
	Q6		
	Q5		
	Q4	0.21%	0.21%
	Q3		
	Q2		
	Q1		

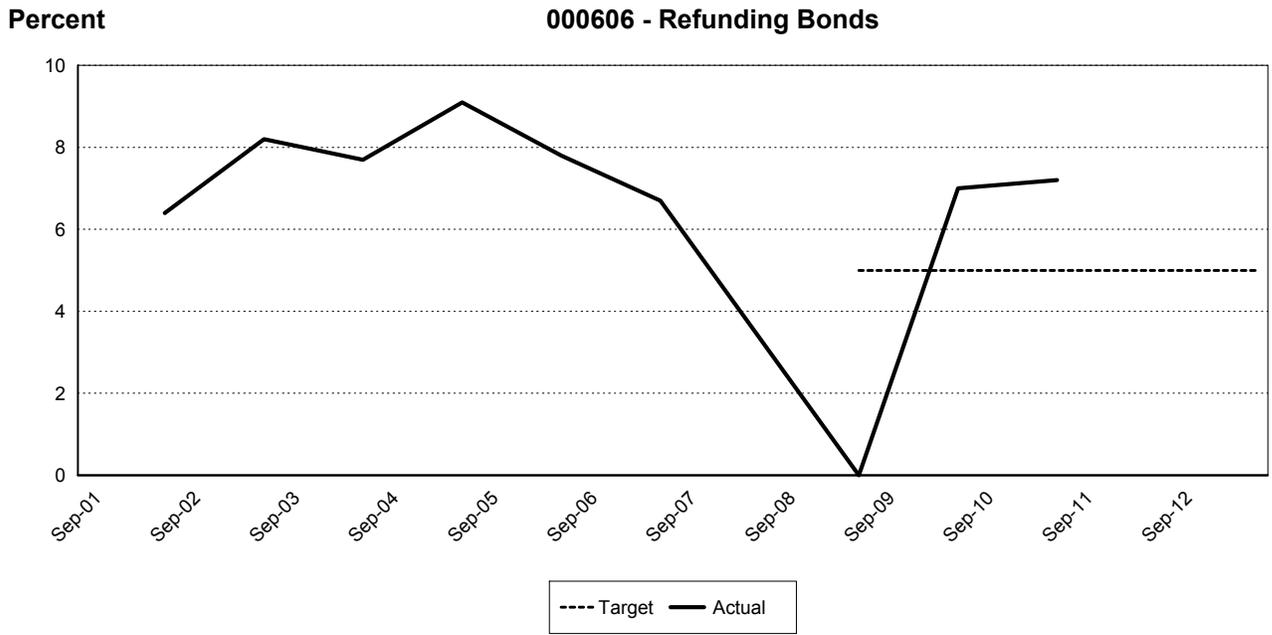
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<b>000606 Ratio of the net present value of the savings (after discounts and cost of issuance) compared to the total par value of the bond issue.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		5%
	Q7		
	Q6		
	Q5		
	Q4		5%
	Q3		
	Q2		
	Q1		
2009-11	Q8	7.2%	5%
	Q7		
	Q6		
	Q5		
	Q4	7%	5%
	Q3		
	Q2		
	Q1		
2007-09	Q8	0%	5%
	Q7		
	Q6		
	Q5		
	Q4		
	Q3		
	Q2		
	Q1		

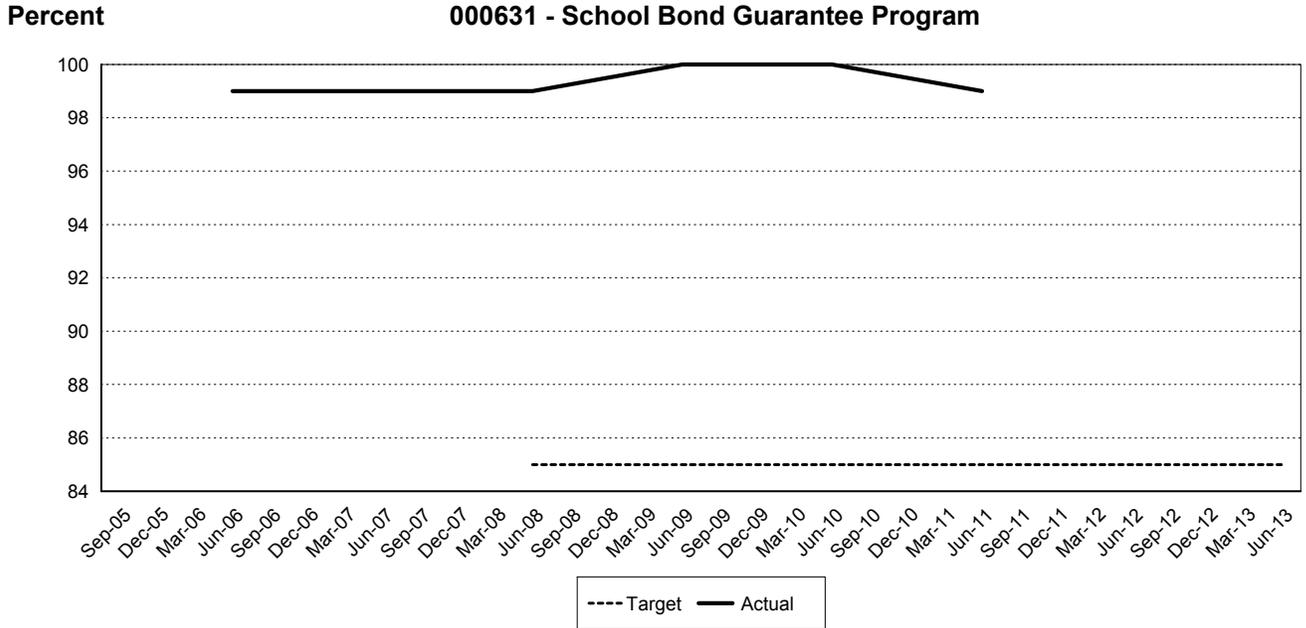
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<b>000631 Percent of school districts issuing voter-approved general obligation bonds choosing to participate in the school bond guarantee program.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		85%
	Q7		
	Q6		
	Q5		
	Q4		85%
	Q3		
	Q2		
	Q1		
2009-11	Q8	99%	85%
	Q7		
	Q6		
	Q5		
	Q4	100%	85%
	Q3		
	Q2		
	Q1		
2007-09	Q8	100%	85%
	Q7		
	Q6		
	Q5		
	Q4	99%	85%
	Q3		
	Q2		
	Q1		

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**A005 Investment Services**

The Investment Division invests a pool of the state’s operating and capital cash reserves for maximum return under defined risk parameters, while still providing sufficient liquidity to meet agency cash requirements. The Investment Division also separately invests and administers the Local Government Investment Pool (LGIP), a pooled investment program which serves more than 400 local government cash managers. Pooled investments and other services allow state and local governments to share in the expertise of the State Treasurer and its investment staff, and reap the benefits of the economies of scale. (State Treasurer's Service Account)

Account	FY 2012	FY 2013	Biennial Total
<b>FTE</b>	8.5	8.5	8.5
<b>404 State Treasurer's Service Account</b>			
404-1 State	\$1,096,000	\$1,085,000	\$2,181,000

**Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively**

**Statewide Strategy: Safeguard and manage public funds**

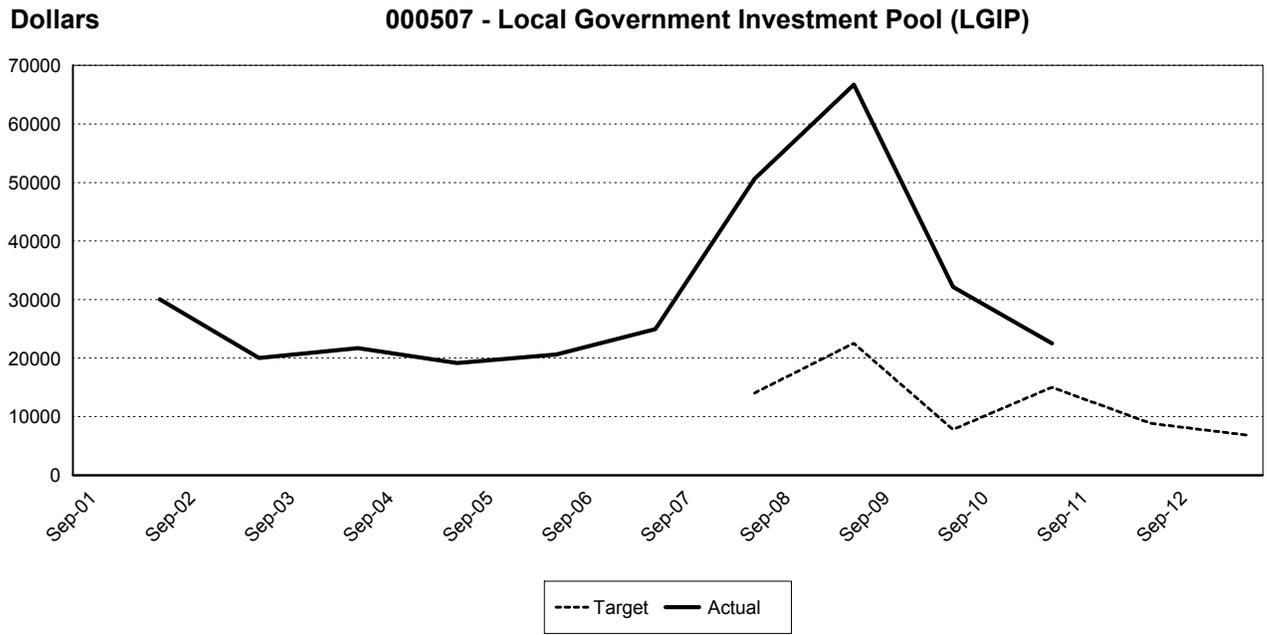
**Expected Results**

Promote prudent financial practices and provide quality services.

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<b>000507 Local Government Investment Pool - Incremental value of LGIP compared to comparable privately managed money funds (dollars in thousands).</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		\$6,750
	Q7		
	Q6		
	Q5		
	Q4		\$8,800
	Q3		
	Q2		
	Q1		
2009-11	Q8	\$22,539	\$15,000
	Q7		
	Q6		
	Q5		
	Q4	\$32,169	\$7,800
	Q3		
	Q2		
	Q1		
2007-09	Q8	\$66,742	\$22,500
	Q7		
	Q6		
	Q5		
	Q4	\$50,633	\$14,000
	Q3		
	Q2		
	Q1		

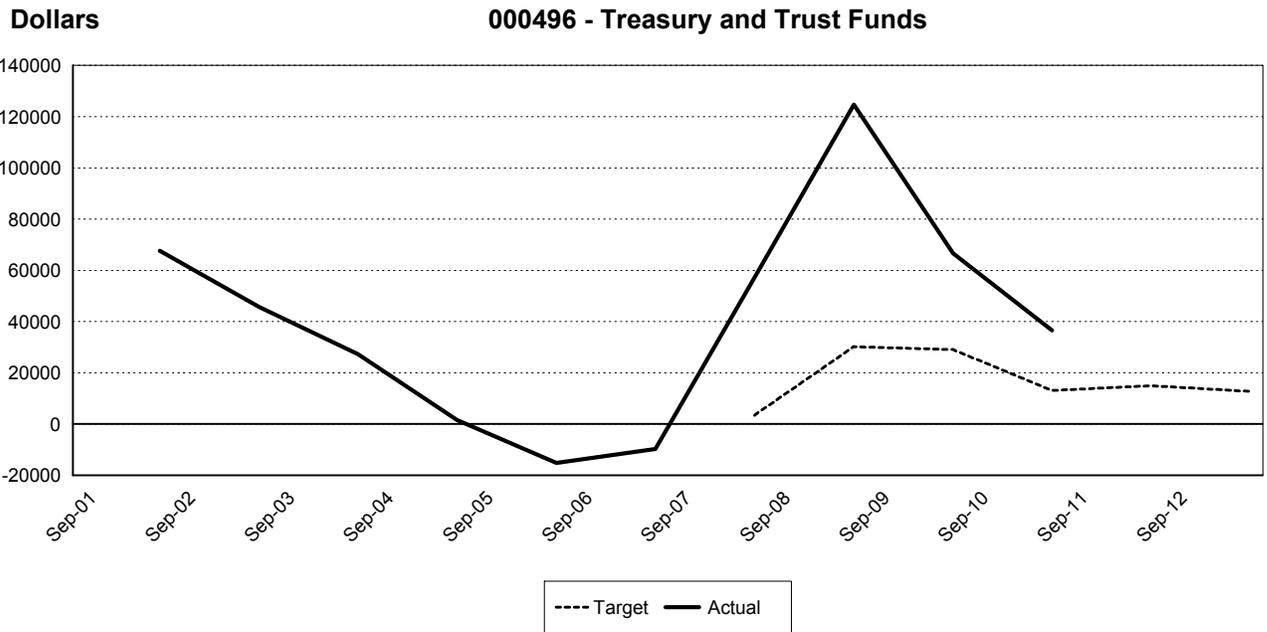
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<b>000496 Treasury and Trust Funds - Incremental value of active internal investment compared to overnight investment of all available funds (dollars in thousands).</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2011-13	Q8		\$12,640
	Q7		
	Q6		
	Q5		
	Q4		\$14,925
	Q3		
	Q2		
	Q1		
2009-11	Q8	\$36,560	\$13,000
	Q7		
	Q6		
	Q5		
	Q4	\$66,626	\$28,950
	Q3		
	Q2		
	Q1		
2007-09	Q8	\$124,655	\$30,146
	Q7		
	Q6		
	Q5		
	Q4	\$57,287	\$3,405
	Q3		
	Q2		
	Q1		

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**Grand Total**

	FY 2012	FY 2013	Biennial Total
FTE's	67.1	66.8	67.0
GFS	\$0	\$0	\$0
Other	\$7,723,000	\$7,423,000	\$15,146,000
<b>Total</b>	<b>\$7,723,000</b>	<b>\$7,423,000</b>	<b>\$15,146,000</b>

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<b><u>Parameter</u></b>	<b><u>Entered As</u></b>
Budget Period	2011-13
Agency	090
Version	2C - Enacted Recast
Result Area	All Result Areas
Activity	All Activities
Program	All Programs
Sub Program	All Sub Programs
Account	All Accounts
Expenditure Authority Type	All Expenditure Authority Types
Theme	All
Sort By	Activity
Display All Account Types	Yes
Include Policy Level	Yes
Include Activity Description	Yes
Include Statewide Result Area	Yes
Include Statewide Strategy	Yes
Include Expected Results Text	Yes
Include Charts	Yes
Chart Type	Line
Include Parameter Selections	Yes
Version Source	OFM