

104 - Economic & Revenue Forecast Council

A001 Revenue Forecasting

The Economic and Revenue Forecast Council is an independent body that prepares revenue and economic forecasts for the Governor and the Legislature. It monitors changes in the economic outlook throughout the year to anticipate shifts in revenue collections. This allows the legislative and executive branches to plan for the most likely revenue projections in preparation of the state budget.

Account	FY 2010	FY 2011	Biennial Total
FTE	5.1	5.1	5.1
001 General Fund			
001-1 State	\$711,000	\$772,000	\$1,483,000

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide data, information, and analysis to support decision-making

Expected Results

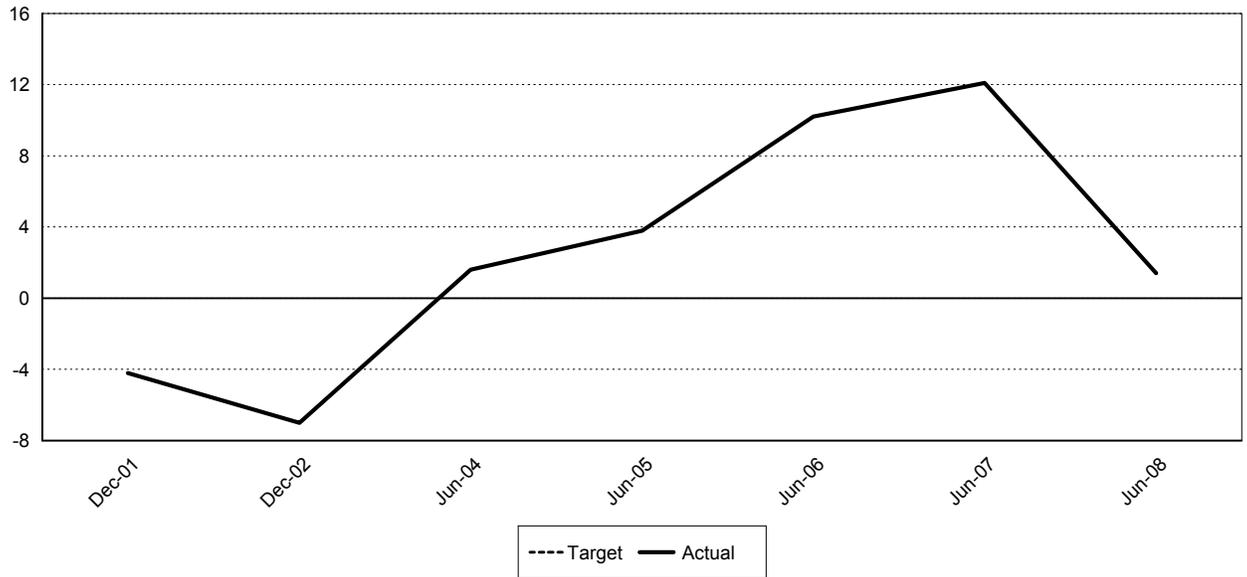
It is the mission of the Economic and Revenue Forecast Council to combine statistical models and the best available data with sound judgment based on knowledge of the state's economy and revenue system to produce forecasts in a collaborative environment. Our performance measure requires that the variance of actual collections should be within 2.5 percent of the forecast.

Appropriation Period: 2009-11 Activity Version: 2D - 2010 Supplemental Enacted Recast Sort By: Activity

000410 Variance between the February 2008 revenue forecast and the actual collections for SFY2010 and SFY2011.			
Biennium	Period	Actual	Target
2009-11	Q8		
	Q7		
	Q6		
	Q5		
	Q4		
	Q3		
	Q2		
	Q1		
2007-09	Q8		
	Q7		
	Q6		
	Q5		
	Q4	1.4%	
	Q3		
	Q2		
	Q1		
2005-07	Q8	12.1%	
	Q7		
	Q6		
	Q5		
	Q4	10.2%	
	Q3		
	Q2		
	Q1		

Percent

000410 - March Forecast Variance

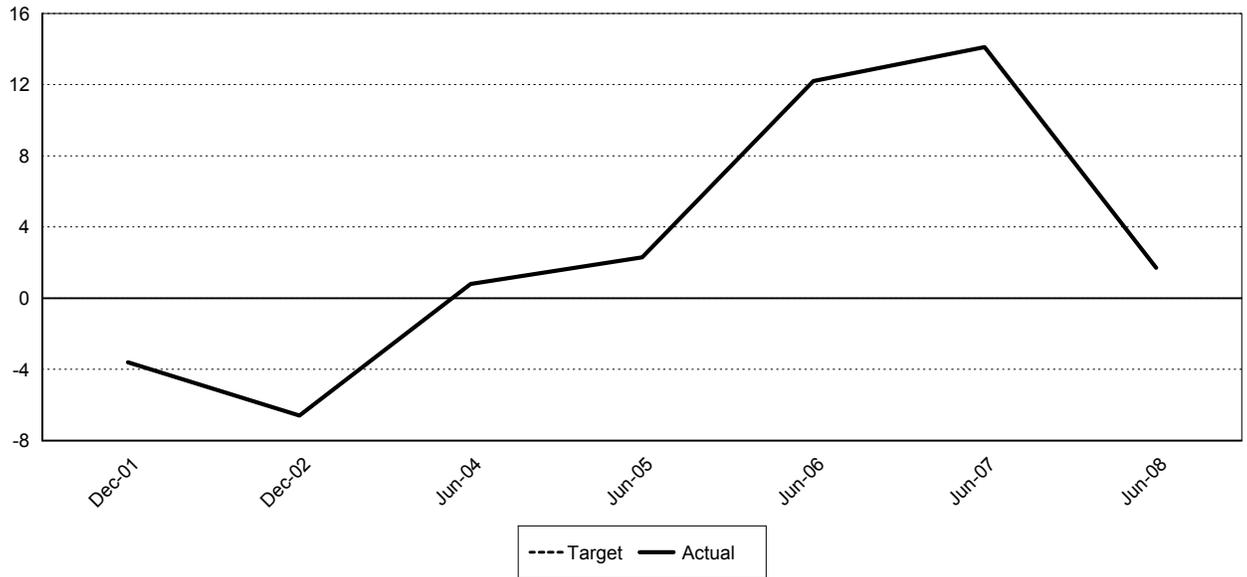


Appropriation Period: 2009-11 Activity Version: 2D - 2010 Supplemental Enacted Recast Sort By: Activity

000419 Variance between the November 2008 revenue forecast and actual collections for SFY2010 and SFY2011.			
Biennium	Period	Actual	Target
2009-11	Q8		
	Q7		
	Q6		
	Q5		
	Q4		
	Q3		
	Q2		
	Q1		
2007-09	Q8		
	Q7		
	Q6		
	Q5		
	Q4	1.7%	
	Q3		
	Q2		
	Q1		
2005-07	Q8	14.1%	
	Q7		
	Q6		
	Q5		
	Q4	12.2%	
	Q3		
	Q2		
	Q1		

Percent

000419 - November Forecast Variance



Grand Total

	FY 2010	FY 2011	Biennial Total
FTE's	5.1	5.1	5.1
GFS	\$711,000	\$772,000	\$1,483,000
Other	\$0	\$0	\$0
Total	\$711,000	\$772,000	\$1,483,000

Appropriation Period: 2009-11 Activity Version: 2D - 2010 Supplemental Enacted Recast Sort By: Activity

<u>Parameter</u>	<u>Entered As</u>
Budget Period	2009-11
Agency	104
Version	2D
Result Area	All Result Areas
Activity	All Activities
Program	All Programs
Sub Program	All Sub Programs
Account	All Accounts
Expenditure Authority Type	All Expenditure Authority Types
Theme	All
Sort By	Activity
Display All Account Types	Yes
Include Policy Level	Yes
Include Activity Description	Yes
Include Statewide Result Area	Yes
Include Statewide Strategy	Yes
Include Expected Results Text	Yes
Include Charts	Yes
Chart Type	Line
Include Parameter Selections	Yes
Version Source	OFM