

## 102 - Dept of Financial Institutions

### A001 Agency Management and Administrative Services

The Division of Administration provides administrative and advisory services for the Department of Financial Institutions. These services include policy and legal advice, human resources, financial and budgeting functions.

Account	FY 2010	FY 2011	Biennial Total
FTE	8.3	21.2	14.8
<b>300 Financial Services Regulation Account</b>			
300-6 Non-Appropriated	\$1,169,000	\$1,062,000	\$2,231,000
<b>06J Securities Prosecution Account</b>			
06J-6 Non-Appropriated	\$6,000	\$5,000	\$11,000

**Statewide Result Area:** Improve the economic vitality of businesses and individuals  
**Statewide Strategy:** Regulate the economy to ensure fairness, security and efficiency

#### Expected Results

Provide quality leadership and administrative services in support of the agency's mission.

### A002 Chartering, Licensing and Registration

The Department of Financial Institutions evaluates and approves new applications, mergers, conversions, branches, and corporate governance changes for banks and credit unions. The department also conducts licensing, registration, and exemption activities for financial entities, such as broker dealers, investment advisers, securities issuers, escrow officers, mortgage brokers and loan originators, payday lenders, money transmitters, currency exchangers, and consumer loan companies.

Account	FY 2010	FY 2011	Biennial Total
FTE	30.1	18.2	24.2
<b>300 Financial Services Regulation Account</b>			
300-6 Non-Appropriated	\$3,050,000	\$3,307,000	\$6,357,000

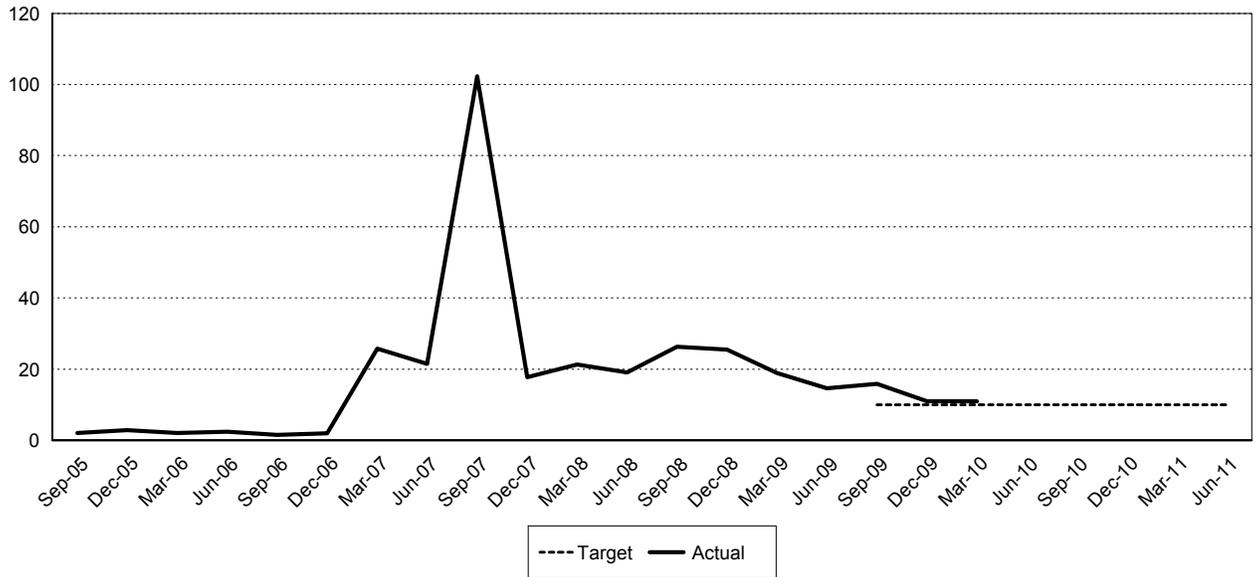
**Statewide Result Area:** Improve the economic vitality of businesses and individuals  
**Statewide Strategy:** Regulate the economy to ensure fairness, security and efficiency

#### Expected Results

<b>000752 Average number of business days to process and issue a license. Licenses are issued to mortgage brokers, loan originators, consumer loan companies, check cashers and sellers, payday lenders, money transmitters, and escrow agents and officers.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		10
	Q7		10
	Q6		10
	Q5		10
	Q4		10
	Q3	11	10
	Q2	11	10
	Q1	15.9	10
2007-09	Q8	14.6	
	Q7	18.9	
	Q6	25.5	
	Q5	26.3	
	Q4	19.1	
	Q3	21.3	
	Q2	17.7	
	Q1	102.3	
2005-07	Q8	21.5	
	Q7	25.75	
	Q6	1.97	
	Q5	1.5	
	Q4	2.44	
	Q3	2	
	Q2	2.81	
	Q1	2	

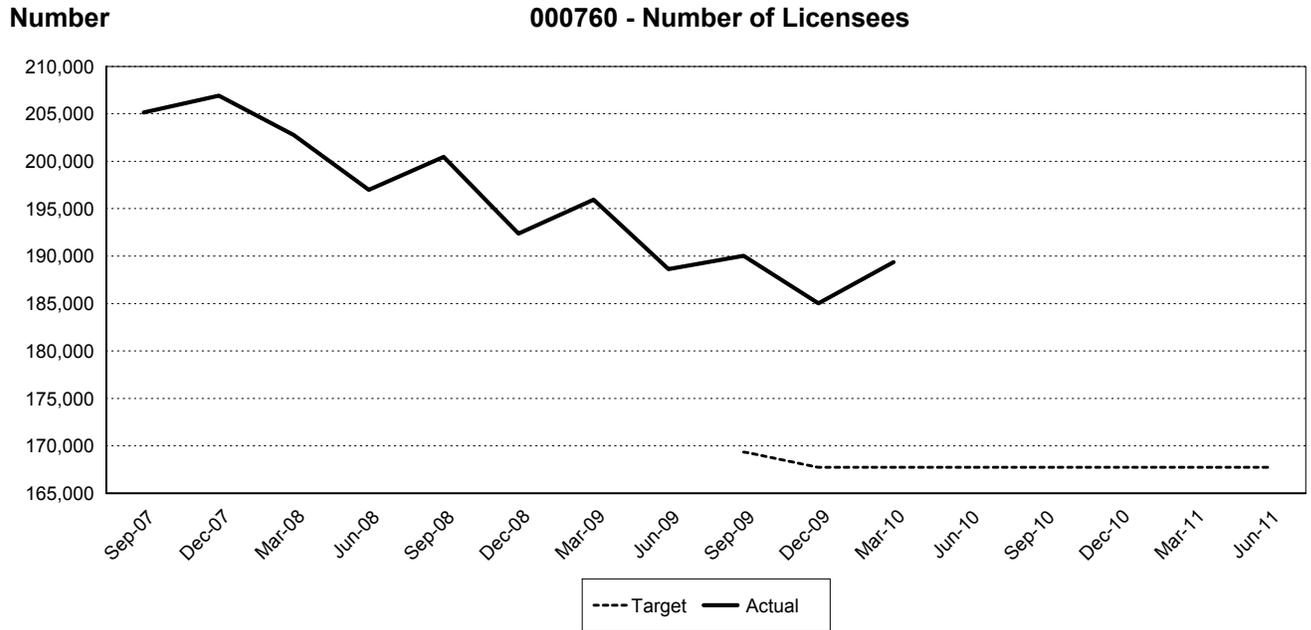
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**Number** **000752 - Number of Days to Process & Issue a License**



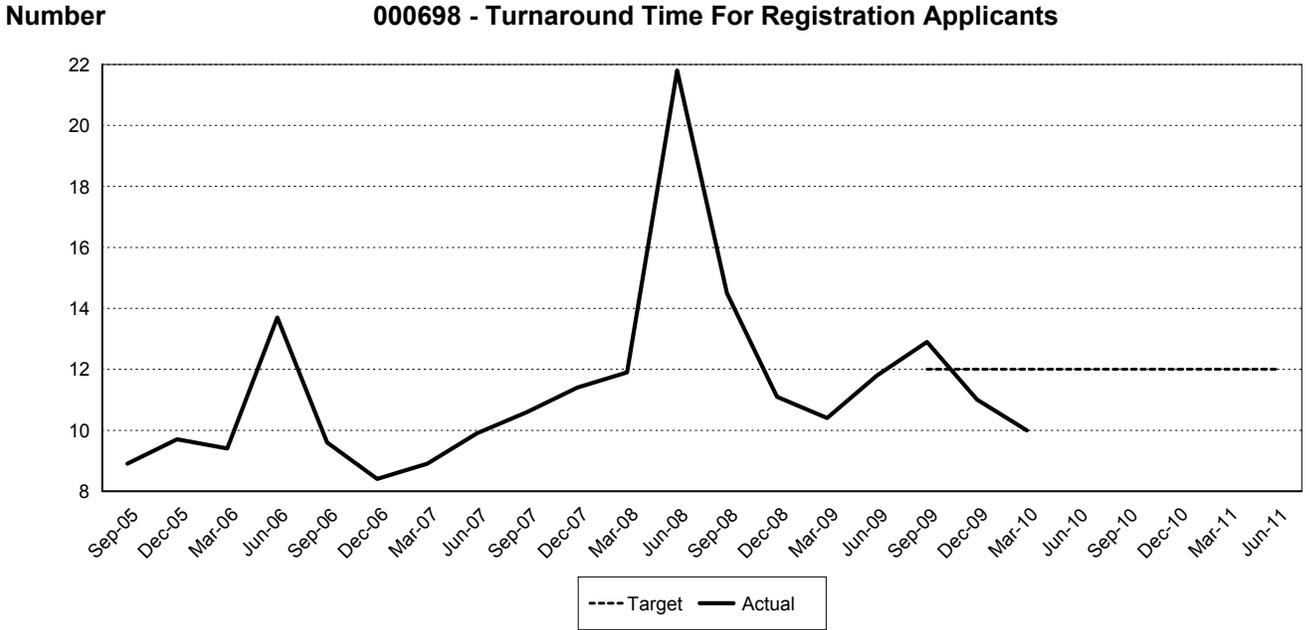
000760 Number of licensees.			
Biennium	Period	Actual	Target
2009-11	Q8		167,706
	Q7		167,706
	Q6		167,706
	Q5		167,706
	Q4		167,706
	Q3	189,377	167,706
	Q2	185,008	167,706
	Q1	190,043	169,356
2007-09	Q8	188,635	
	Q7	195,967	
	Q6	192,360	
	Q5	200,457	
	Q4	196,981	
	Q3	202,786	
	Q2	206,904	
	Q1	205,159	

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Appropriation Period: 2009-11 Activity Version: 2D - 2010 Supplemental Enacted Recast Sort By: Activity

<b>000698 Turnaround time in business days for initial response to securities and franchise registration applicants.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		12
	Q7		12
	Q6		12
	Q5		12
	Q4		12
	Q3	10	12
	Q2	11	12
	Q1	12.9	12
2007-09	Q8	11.8	
	Q7	10.4	
	Q6	11.1	
	Q5	14.5	
	Q4	21.8	
	Q3	11.9	
	Q2	11.4	
	Q1	10.6	
2005-07	Q8	9.9	
	Q7	8.9	
	Q6	8.4	
	Q5	9.6	
	Q4	13.7	
	Q3	9.4	
	Q2	9.7	
	Q1	8.9	



**A003 Education and Public Outreach**

The Department conducts education and outreach activities for consumers and stakeholders. Activities include presentations, town meetings, and press conferences addressing consumer and industry concerns; Internet-based information; and interactive programs.

Account	FY 2010	FY 2011	Biennial Total
<b>FTE</b>	4.0	3.0	3.5
<b>300 Financial Services Regulation Account</b>			
300-6 Non-Appropriated	\$335,000	\$286,000	\$621,000
<b>15G Prevent or Reduce Owner-Occupied Foreclosure Program Account</b>			
15G-6 Non-Appropriated	\$250,000	\$0	\$250,000

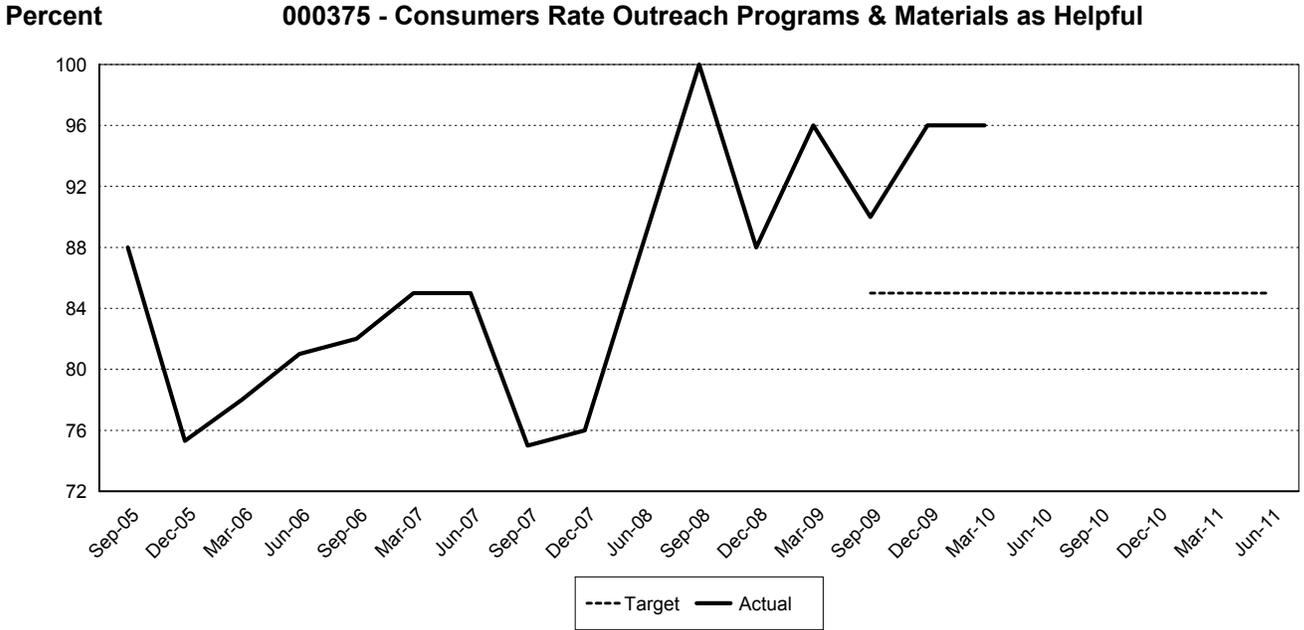
**Statewide Result Area:** Improve the economic vitality of businesses and individuals  
**Statewide Strategy:** Regulate the economy to ensure fairness, security and efficiency

**Expected Results**

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<b>000375 Percentage of consumers who rate Department of Financial Institutions outreach program and materials as helpful.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		85%
	Q7		85%
	Q6		85%
	Q5		85%
	Q4		85%
	Q3	96%	85%
	Q2	96%	85%
	Q1	90%	85%
2007-09	Q8		
	Q7	96%	
	Q6	88%	
	Q5	100%	
	Q4	88%	
	Q3		
	Q2	76%	
	Q1	75%	
2005-07	Q8	85%	
	Q7	85%	
	Q6		
	Q5	82%	
	Q4	81%	
	Q3	78%	
	Q2	75.3%	
	Q1	88%	

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**A004 Enforcement**

The Department conducts various types of supervisory, surveillance, and enforcement activities to detect and take corrective action for violations of the regulatory and anti-fraud statutes applicable to financial institutions. Activities include processing complaints, doing investigations, and taking appropriate actions against banks, credit unions, and other financial entities. Additional enforcement functions include coordination and assistance to other law enforcement agencies and prosecutors and providing testimony in courts of law.

Account	FY 2010	FY 2011	Biennial Total
<b>FTE</b>	44.2	44.2	44.2
<b>300 Financial Services Regulation Account</b>			
300-6 Non-Appropriated	\$4,722,000	\$4,777,000	\$9,499,000
<b>07A Mortgage Lending Fraud Prosecution Account</b>			
07A-6 Non-Appropriated	\$593,000	\$593,000	\$1,186,000
<b>06J Securities Prosecution Account</b>			
06J-6 Non-Appropriated	\$100,000	\$100,000	\$200,000

**Statewide Result Area: Improve the economic vitality of businesses and individuals**  
**Statewide Strategy: Provide consumer protection**

**Expected Results**

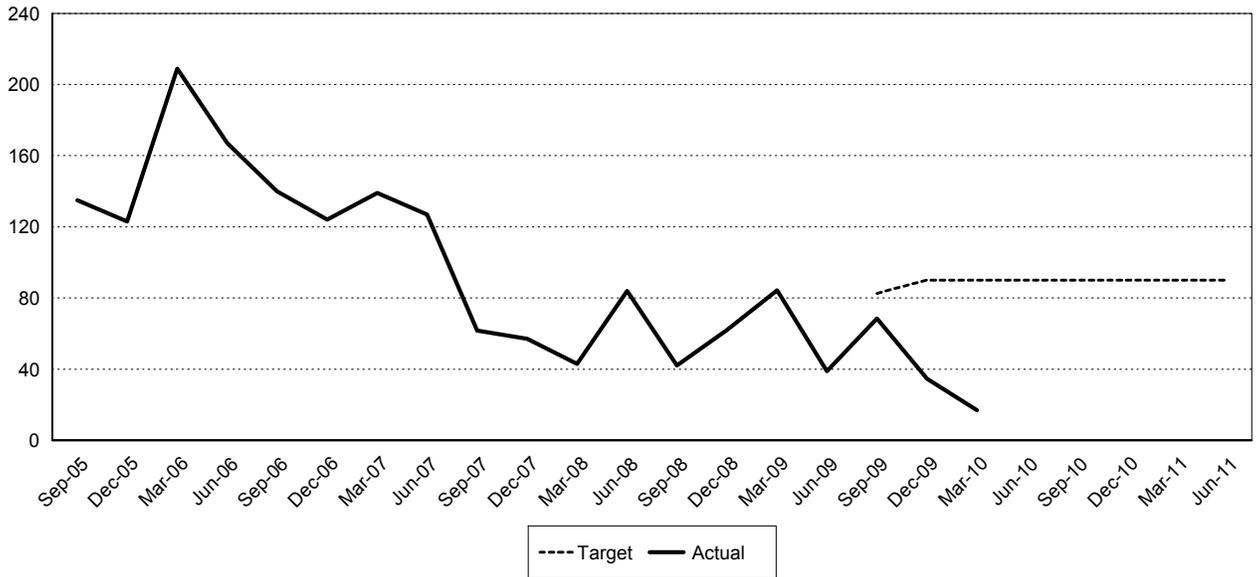
*Appropriation Period: 2009-11 Activity Version: 2D - 2010 Supplemental Enacted Recast Sort By: Activity*

<b>000753 Average number of business days to review consumer complaints. Enhance protection for consumers engaging in investments and other financial transactions.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		90
	Q7		90
	Q6		90
	Q5		90
	Q4		90
	Q3	17	90
	Q2	34.5	90
	Q1	68.5	82.5
2007-09	Q8	38.8	
	Q7	84.3	
	Q6	62	
	Q5	42	
	Q4	84	
	Q3	43	
	Q2	57.1	
	Q1	61.6	
2005-07	Q8	127	
	Q7	139	
	Q6	124	
	Q5	140	
	Q4	167	
	Q3	209	
	Q2	123	
	Q1	135	

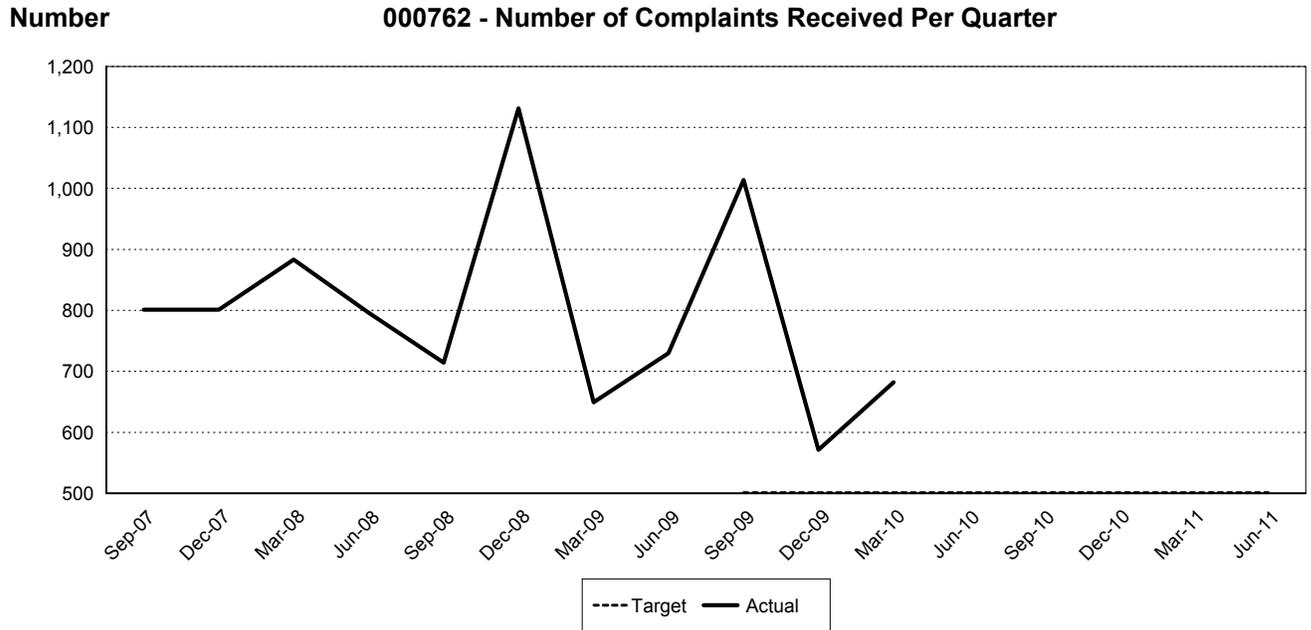
Appropriation Period: 2009-11 Activity Version: 2D - 2010 Supplemental Enacted Recast Sort By: Activity

Number

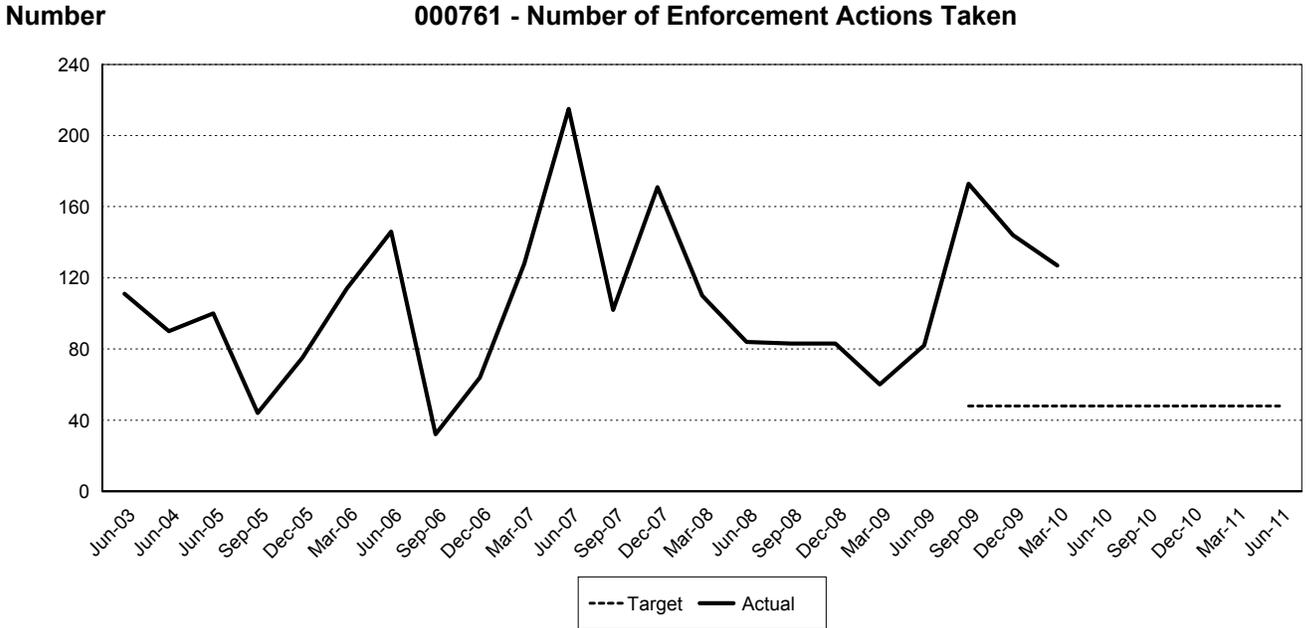
000753 - Days to Resolve Consumer Complaints



000762 Number of Complaints Received Per Quarter.			
Biennium	Period	Actual	Target
2009-11	Q8		501
	Q7		501
	Q6		501
	Q5		501
	Q4		501
	Q3	682	501
	Q2	571	501
	Q1	1,014	501
2007-09	Q8	730	
	Q7	649	
	Q6	1,131	
	Q5	714	
	Q4	796	
	Q3	883	
	Q2	801	
	Q1	801	



<b>000761 Number of Enforcement Actions Taken Per Year.</b>			
<b>Enhance protection for consumers engaging in investments and other financial transactions.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		48
	Q7		48
	Q6		48
	Q5		48
	Q4		48
	Q3	127	48
	Q2	144	48
	Q1	173	48
2007-09	Q8	82	
	Q7	60	
	Q6	83	
	Q5	83	
	Q4	84	
	Q3	110	
	Q2	171	
	Q1	102	
2005-07	Q8	215	
	Q7	128	
	Q6	64	
	Q5	32	
	Q4	146	
	Q3	114	
	Q2	75	
	Q1	44	



**A005 Examinations**

The department performs several types of examinations. The three primary examinations are compliance and for-cause examinations of financial entities; safety and soundness examinations of banks, credit unions, debenture companies, money transmitters, trust companies, Small Business Association (SBA) lenders, and industrial development corporations; and information system examinations of banks and credit unions.

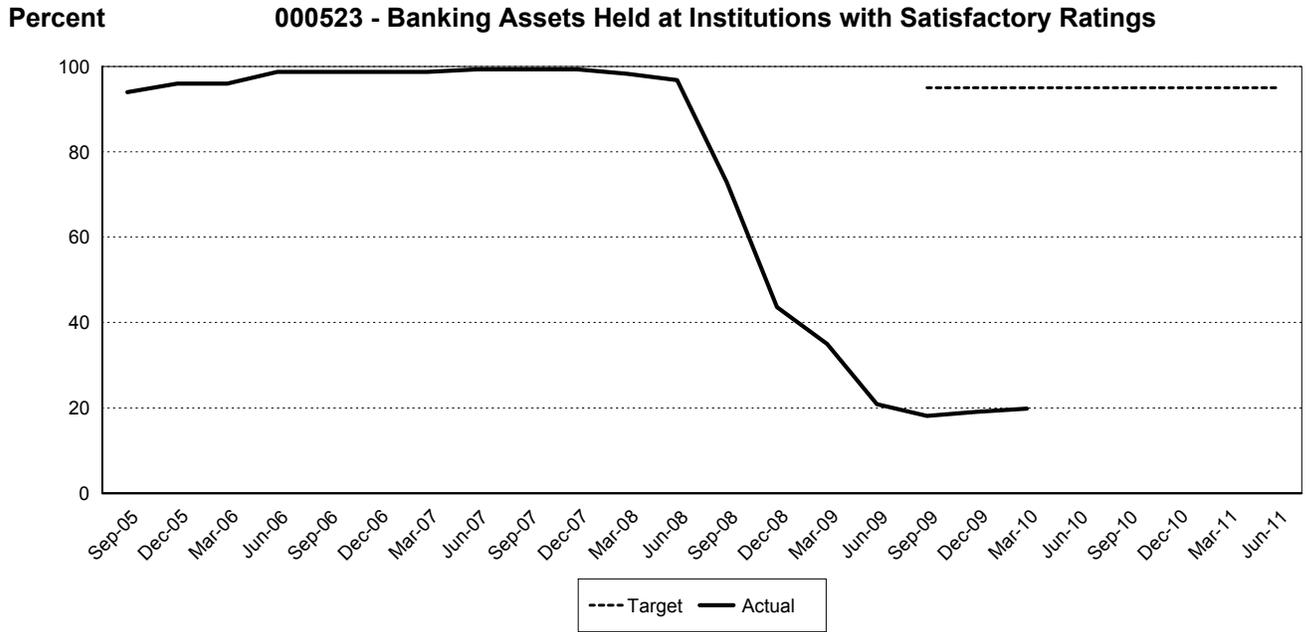
Account	FY 2010	FY 2011	Biennial Total
<b>FTE</b>	100.2	100.0	100.1
<b>300 Financial Services Regulation Account</b>			
300-6 Non-Appropriated	\$11,776,000	\$12,345,000	\$24,121,000

**Statewide Result Area: Improve the economic vitality of businesses and individuals**  
**Statewide Strategy: Regulate the economy to ensure fairness, security and efficiency**

**Expected Results**

<b>000523 Percentage of banking assets held at institutions with satisfactory ratings.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		95%
	Q7		95%
	Q6		95%
	Q5		95%
	Q4		95%
	Q3	19.8%	95%
	Q2	19.1%	95%
	Q1	18.1%	95%
2007-09	Q8	20.9%	
	Q7	35%	
	Q6	43.6%	
	Q5	72.8%	
	Q4	96.8%	
	Q3	98.3%	
	Q2	99.3%	
	Q1	99.3%	
2005-07	Q8	99.3%	
	Q7	98.7%	
	Q6	98.7%	
	Q5	98.7%	
	Q4	98.7%	
	Q3	96%	
	Q2	96%	
	Q1	94%	

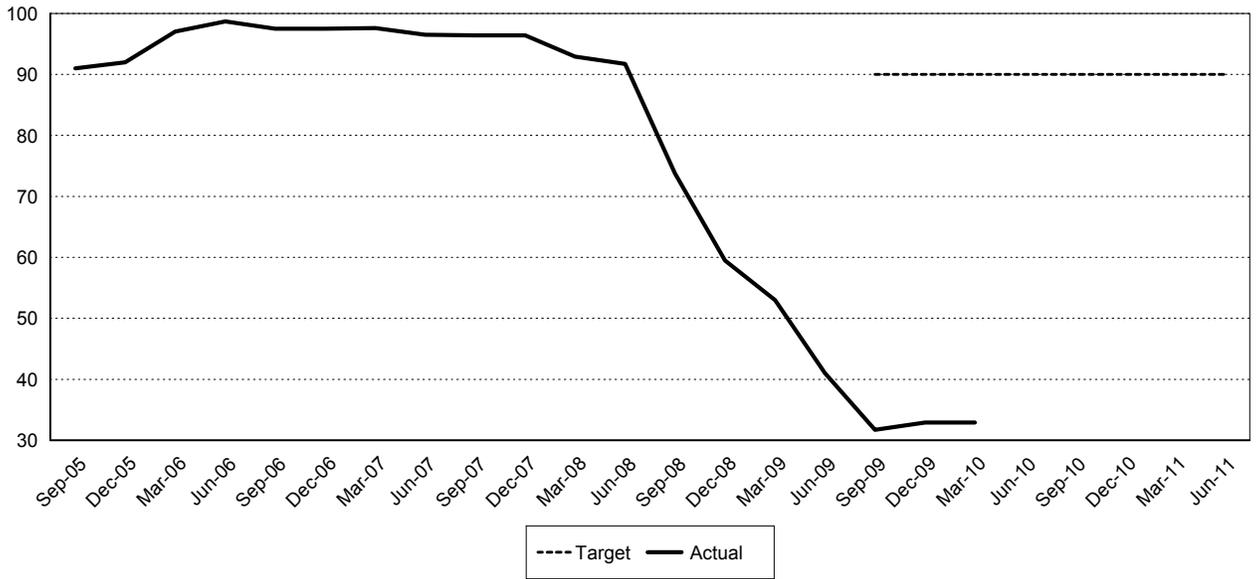
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<b>000522 Percentage of banks with satisfactory examination ratings.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		90%
	Q7		90%
	Q6		90%
	Q5		90%
	Q4		90%
	Q3	32.9%	90%
	Q2	32.9%	90%
	Q1	31.7%	90%
2007-09	Q8	41%	
	Q7	53%	
	Q6	59.5%	
	Q5	73.8%	
	Q4	91.7%	
	Q3	92.9%	
	Q2	96.4%	
	Q1	96.4%	
2005-07	Q8	96.5%	
	Q7	97.6%	
	Q6	97.5%	
	Q5	97.5%	
	Q4	98.67%	
	Q3	97%	
	Q2	92%	
	Q1	91%	

Percent

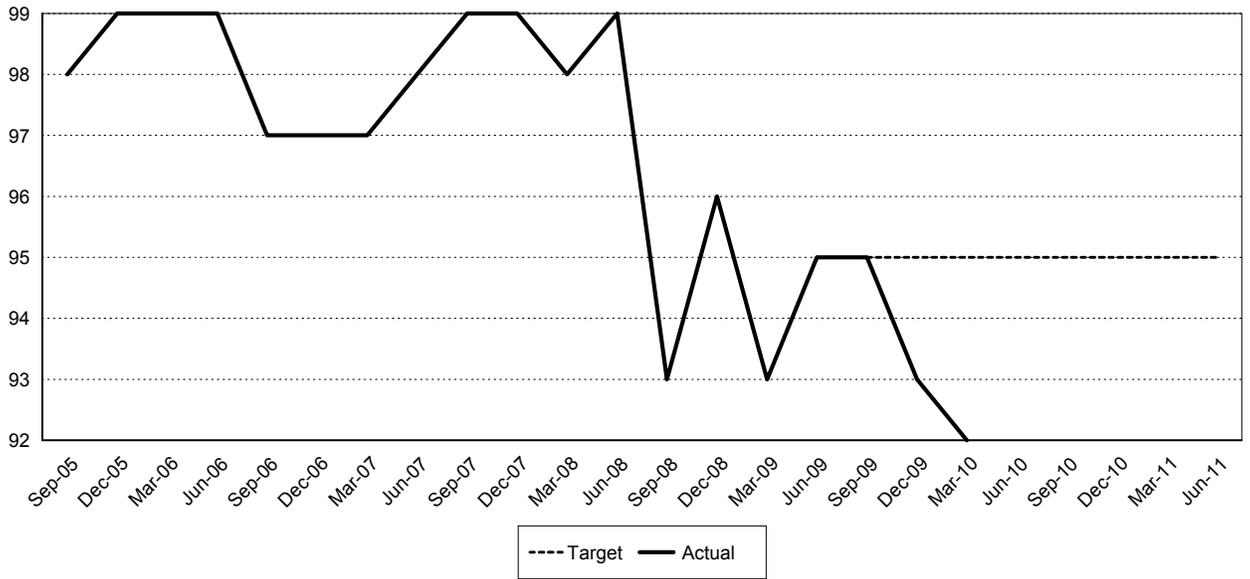
000522 - Banks with Satisfactory Examination Ratings



<b>000637 Percentage of credit union assets held at institutions with satisfactory ratings.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		95%
	Q7		95%
	Q6		95%
	Q5		95%
	Q4		95%
	Q3	92%	95%
	Q2	93%	95%
	Q1	95%	95%
2007-09	Q8	95%	
	Q7	93%	
	Q6	96%	
	Q5	93%	
	Q4	99%	
	Q3	98%	
	Q2	99%	
	Q1	99%	
2005-07	Q8	98%	
	Q7	97%	
	Q6	97%	
	Q5	97%	
	Q4	99%	
	Q3	99%	
	Q2	99%	
	Q1	98%	

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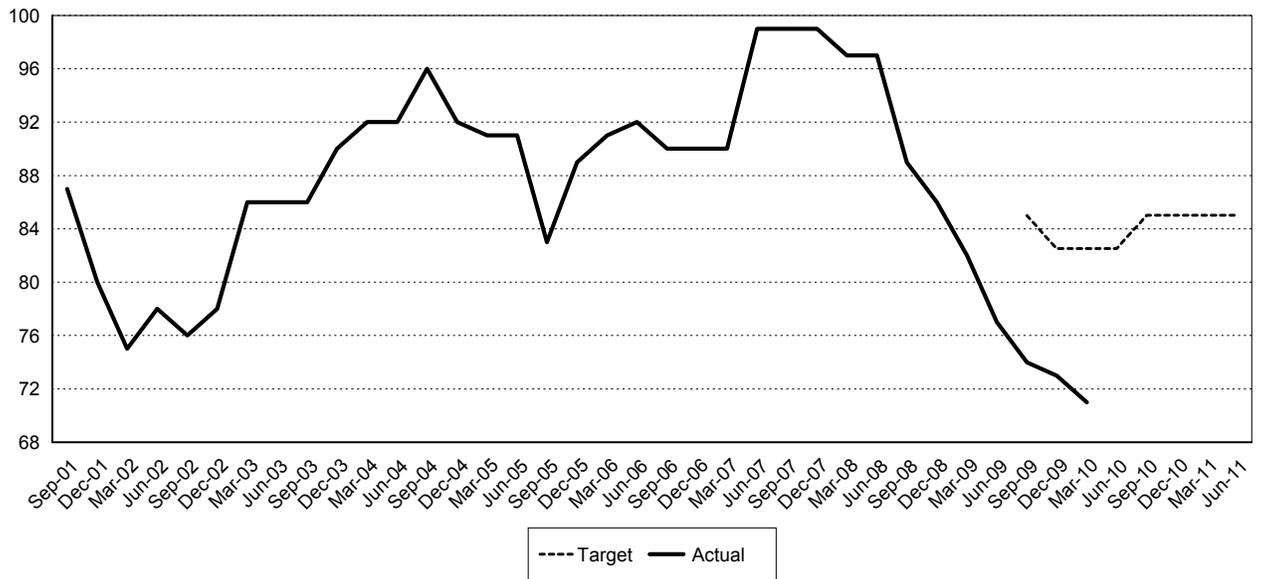
Percent 000637 - Credit Union Assets Held at Institutions with Satisfactory Ratings



<b>000636 Percentage of credit unions with satisfactory examination ratings.</b>			
<b>Biennium</b>	<b>Period</b>	<b>Actual</b>	<b>Target</b>
2009-11	Q8		85%
	Q7		85%
	Q6		85%
	Q5		85%
	Q4		82.5%
	Q3	71%	82.5%
	Q2	73%	82.5%
	Q1	74%	85%
2007-09	Q8	77%	
	Q7	82%	
	Q6	86%	
	Q5	89%	
	Q4	97%	
	Q3	97%	
	Q2	99%	
	Q1	99%	
2005-07	Q8	99%	
	Q7	90%	
	Q6	90%	
	Q5	90%	
	Q4	92%	
	Q3	91%	
	Q2	89%	
	Q1	83%	

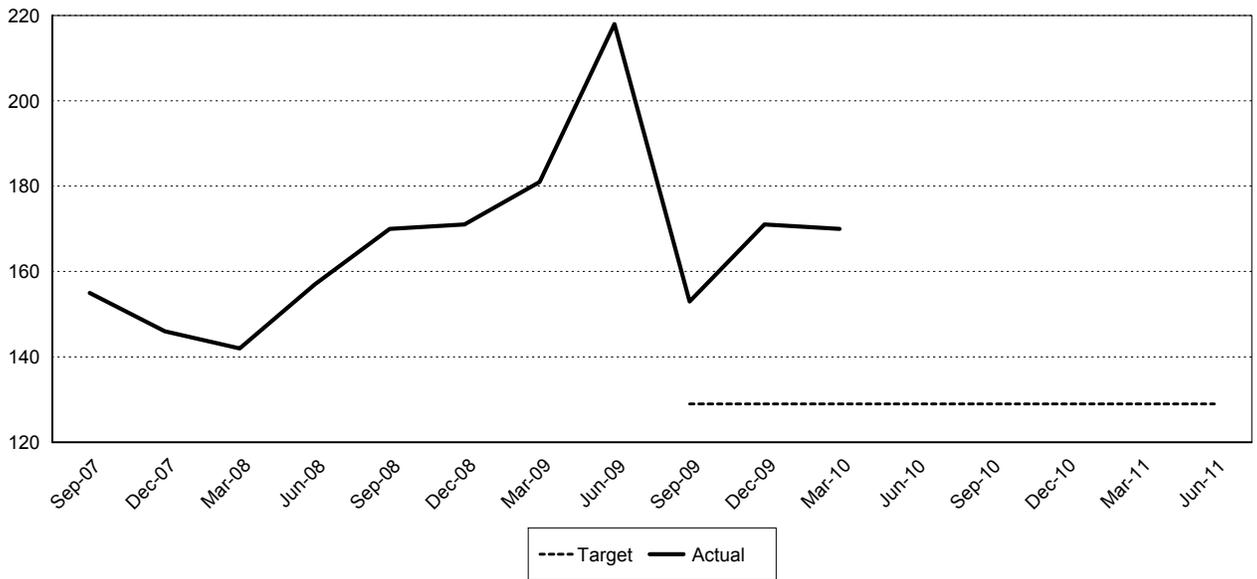
Percent

000636 - Credit Unions with Satisfactory Examination Ratings



000764 Number of examinations per quarter.			
Biennium	Period	Actual	Target
2009-11	Q8		129
	Q7		129
	Q6		129
	Q5		129
	Q4		129
	Q3	170	129
	Q2	171	129
	Q1	153	129
2007-09	Q8	218	
	Q7	181	
	Q6	171	
	Q5	170	
	Q4	157	
	Q3	142	
	Q2	146	
	Q1	155	

**Number** **000764 - Number of Examinations Per Quarter**



**Grand Total**

	FY 2010	FY 2011	Biennial Total
FTE's	186.8	186.6	186.7
GFS	\$0	\$0	\$0
Other	\$22,001,000	\$22,475,000	\$44,476,000
<b>Total</b>	<b>\$22,001,000</b>	<b>\$22,475,000</b>	<b>\$44,476,000</b>

<b><u>Parameter</u></b>	<b><u>Entered As</u></b>
Budget Period	2009-11
Agency	102
Version	2D
Result Area	All Result Areas
Activity	All Activities
Program	All Programs
Sub Program	All Sub Programs
Account	All Accounts
Expenditure Authority Type	All Expenditure Authority Types
Theme	All
Sort By	Activity
Display All Account Types	Yes
Include Policy Level	Yes
Include Activity Description	Yes
Include Statewide Result Area	Yes
Include Statewide Strategy	Yes
Include Expected Results Text	Yes
Include Charts	Yes
Chart Type	Line
Include Parameter Selections	Yes
Version Source	OFM